BOARD OF TRUSTEES SPECIAL MEETING
FRIDAY, APRIL 26, 2024
6:00 P.M.
AGENDA NO. 2024-003

Topic: Village of Glenwood Special Board Meeting
Time: Apr 26, 2024 06:00 PM Central Time (US and Canada)

Join Zoom Meeting
https://us06web.zoom.us/j/87677711081?pwd=thaaWxoRht3ilGNxDKb6nchnYKCBdU.1

Meeting ID: 876 7771 1081
Passcode: 996679

CALL TO ORDER BY *Mayor Ronald J. Gardiner*

PLEDGE OF ALLEGIANCE

ROLL CALL BY DEPUTY CLERK *Carolyn D. Williamson*

OPEN TO PUBLIC

COMMUNICATIONS
MAYOR'S OFFICE:

1. Approval of a Cyber Insurance Proposal for the Village of Glenwood
2. Approval of George Arquilla Park Levee

NEW BUSINESS

OLD BUSINESS-

ADJOURNMENT

Ronald J. Gardiner (CW)

_____
Ronald J. Gardiner
Village President

Posted and distributed 04/24/2024

MarshMcLennan Agency

An Insurance Program Proposal

Village of Glenwood

Presented by:
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Date Presented: April 12, 2024
Effective April 27, 2024 to January 1, 2025 (Short term)
Effective April 27, 2024 to April 27, 2025 (Annual)

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Executive Summary

We appreciate the opportunity to present this proposal to you. Our proposal was developed with your specific insurance and risk management needs in mind. If upon review, there's additional information you will need to facilitate your decision-making process, please let us know.

Your specific issues

Based on the information included in your submission and any conversations had, the marketing strategy was developed to address the following concerns:

- Coverage was marketed out of due diligence.

Our results:

- Coalition provided renewal terms for $11,403
  - Coalition includes a $25k retention
  - Coalition includes a shared $100k sublimit for Telecomm Theft & Cryptojacking
  - Coalition includes separate $250k sublimits for Website Impersonation & Invoice Manipulation
  - Coalition includes a shared $250k sublimit for Funds Transfer Fraud & Social Engineering

- AmTrust provided Cyber terms for $3,935
  - AmTrust includes a $20k retention
  - AmTrust includes a shared $250k sublimit for Telecomm Theft, Funds Transfer Fraud, & Social Engineering
  - AmTrust includes a $250k sublimit for Invoice Manipulation
  - AmTrust includes Cryptojacking at the full limit

- CFC provided Cyber terms for $4,262
  - CFC includes a $5k retention
  - CFC includes separate $250k sublimits for Telecomm Theft & Cryptojacking
  - CFC includes a shared $50k sublimit for Website Impersonation & Invoice Manipulation
  - CFC includes a shared $250k sublimit for Funds Transfer Fraud & Social Engineering

- HCC provided Cyber terms for $7,184
  - HCC includes a $10k retention
  - HCC includes an additional limit for Breach Response Costs
  - HCC includes a shared $100k sublimit for Telecomm Theft, Website Impersonation, Cryptojacking, Funds Transfer Fraud, & Social Engineering
    - Note: if the insured binds HCC's $1M option, they increase this aggregate to $250k.
    - HCC includes a $50k Invoice Manipulation sublimit within this aggregate (this will stay the same if we bind higher limits)
    - HCC includes coverage for loss of tangible property via Social Engineering

Our recommendation:

- We would recommend binding HCC's $1M option due to their competitive terms & robust coverage. If you prefer a more cost-effective option, we recommend CFC.

Thank you and we look forward to representing your company's interests.

Marketing Summary

The following is a summary of the markets we approached on your behalf for your insurance renewal:

Carrier	Coverages Submitted	Response or Status
Coalition	Cyber	Quoted
AmTrust	Cyber	Quoted
CFC	Cyber	Quoted
Houston Casualty Company	Cyber	Quoted
AWAC	Cyber	No Response

IMPORTANT NOTE: The coverage represented is a summary of important elements of the actual insurance being procured. The policy, when issued, contains complete details of the coverage, and therefore, supersedes this proposal. Copies of the actual policy forms will be provided upon request.

Subjectivities

If an insurance carrier we approached on your behalf indicated that there is additional information required to confirm their quote or to complete their file, it is indicated below as a subjectivity.

Carrier	Subjectivities
HCC	1) A completed TMHCC Declaration of No Known Claims, Circumstances or Changes (NGPDNC-12022), signed by the owner, President, CEO or COO signed and dated the date of the bind order or thereafter. 2) A signed Coalition application and TMHCC RSA, dated within 45 days of the effective date. Signature must be wet or electronically signed with a copy of the audit trail. 3) Who is responsible for the Applicant's network security? Please provide the contact's name, title, phone, email address, and IT security designations (please provide internal contact).
CFC	1) Satisfactory confirmation that you have downloaded & registered our incident response mobile app, details of which can be found with your policy documents. (30 days post binding). 2) Satisfactory version of a fully completed no claims declaration (as attached), signed and dated within 30 days of the required inception date. (prior to binding).

Premium Summary

The following is a summary of the insurance carrier premiums quoted and payment plan options. For comparison purposes, we also included your expiring premium adjusted to current payroll and sales totals. The figures used in this calculation are as follows:

Coverage Carrier/AM Best Rating Payment Plan	Expiring Premium	Renewal Premium
Cyber Arch Specialty, A+, XV Annual Payment: Agency Bill	$15,721	$11,403

Additional Cyber Options:

Option 1 Houston Casualty Company A++, XV	Limits	Premium
Cyber	500k Limit **10K** Retention	Annual Premium $9,514 Pro-Rated Premium $7,184 Incl SL Taxes
Cyber	1M Limit **10K** Retention	Annual Premium $13,655 Pro-Rated Premium $10,290 Incl SL Taxes

Option 2 Underwriters at Lloyd's (CFC) Not Rated	Limits	Premium
Cyber	500k Limit **5K** Retention	Annual Premium $6,121 Pro-Rated Premium $4,262 Incl SL Taxes
Cyber	1M Limit **5K** Retention	Annual Premium $7,208 Pro-Rated Premium $4,997 Incl SL Taxes

* Subject to annual audit
Note: Deposit premiums due upon binding

Commitment Report

This commitment report is our declaration back to you on the status of the mutual commitments we made last year. We believe our execution in meeting these service commitments helps you control your claims, risk exposure and the overall cost of your insurance program. As you review this report, please calculate the value that you believe the achievement of this plan has meant to you and your company.

Item	Comments	Target Date	Fulfilled Date
Kick-Off	Confirm receipt of binders/final proposal, auto ID cards, certificates, and review claims reporting process	Apr 2023	Apr 2023
Policy Delivery	Send copies of policies and complete policy review	Jul 2023	Jun 2023
Mid-Term Review	Review service plan progress, losses, service experience, and annual goals	Sep 2023	Ongoing
Renewal Strategy	Complete year-in-review, set renewal strategy, and begin renewal preparation	Dec 2023	Dec 2023
Renewal Presentation	Review renewal pricing, discuss coverage details, explore additional coverage options, and renew annual service plan	Mar 2024	Mar 2024
Claims Reviews	Review status of large open claims	Available	As Needed

Coverages to Consider

In addition to the coverages which have been formally quoted for you in the Premium Summary section, we would also like to call your attention to additional coverages which could help you more completely round out the financial protection of your business interests. These additional coverages include, but are not limited to, the types of insurance described on the following pages.

Please note:
The information contained on the following pages are not intended to represent formal quotations or offers of insurance. At your direction, we will proceed with soliciting a premium quotation for your consideration, and such a quote will be submitted for you under separate cover.

Pandemic Insurance

The COVID-19 pandemic has demonstrated the potential severity and reach that infectious disease events have on businesses and the economy. COVID-19, Zika, Ebola, MERS, and SARS are just some examples of the viral outbreaks, epidemics, and pandemics that have had widespread effects over the last two decades on businesses across several industries. Among other impacts, these events can dampen public confidence, disrupt supply chains, and force travel and entertainment cancellations. Pandemic Insurance can provide coverage for the loss of gross profits, loss of revenue, and extra expense incurred as a result of an infectious disease event.

Workplace Violence Insurance

Of the newer exposures facing privately owned companies today, one of the most frightening is workplace violence. In fact, workplace violence is the second leading cause of work-site deaths in the United States. According to the U.S. Department of Justice's annual National Crime Victimization Survey, as many as 2 million violent acts are reported each year in the United States alone. The Workplace Violence Research Institute has estimated that the cost of those incidents exceeds $36 billion annually. The Bureau of Labor Statistics reported 417 workplace homicides in 2015, accounting for 9% of the total fatal work injuries in the U.S. Workplace violence incidents can devastate a company, destroying its bottom line and threatening its survival. At special risk are companies that deal with the public, exchange money, deliver goods and services, work with unstable or volatile persons, or operate late at night. Workplace Violence Insurance provides coverage for the financial loss associated with incidents of violence in the workplace.

Your Dedicated Service Team

Your service team listed below has the responsibility of executing your service plan.

Broker / Consultant		
Responsible for the overall handling of your insurance and risk management needs including program analysis, marketing negotiations, coverage placement and service deliverance.		
Bobby Dufkis	Bobby.Dufkis@MarshMMA.com	(847) 463-7132
Miranda Leininger	Miranda.Leininger@MarshMMA.com	(847) 463-7785

Account Manager		
Responsible for the day-to-day management of your account; answering coverage questions, negotiating with markets, checking policies and reviewing audits.		
Chareese Brown	Chareese.Brown@MarshMMA.com	(847) 908-8729
Laura Koleno (Backup)	Laura.Koleno@MarshMMA.com	(847) 463-7843

Client Service Representative		
Responsible for issuing certificates of insurance, updating and maintaining your automobile and equipment schedules and requesting endorsements.		
Shawna Zamora	Shawna.Zamora@MarshMMA.com	(847) 463-7120
Sara McElhose (Backup)	Sara.McElhose@MarshMMA.com	(847) 944-9091

Claims		
Responsible for assisting you in filing claims, enhancing carrier communication and helping facilitate prompt claim payment.		
Jennifer Wilkinson	Jennifer.Wilkinson@MarshMMA.com	(847) 463-7359
Use the below email address to report claims other than Workers Compensation and Automobile Claims.		
Email address:	MWIL.ClaimsBI-Reporting@MarshMMA.com	

Safety Consulting		
Responsible for loss prevention in the areas of property, liability, workers compensation and OSHA compliance.		
Alan Mai-Lombardo	Alan.Mai-Lombardo@MarshMMA.com	(847) 463-7241

Your Service Plan

This plan is created to assure that we are executing on the commitments we have made together. We believe that if we mutually agree to adhere to this plan, we will be able to reduce your exposures, claims, and thus your costs over time.

Customized Service Plan for: Village of Glenwood
Annual Period effective: 4/27/2024

Item	Comments	Target Date	Fulfilled Date
Kick-Off	Confirm receipt of binders/final proposal, auto ID cards, certificates, and review claims reporting process	Apr 2024	
Policy Delivery	Send copies of policies and complete policy review	Jul 2024	
Mid-Term Review	Review service plan progress, losses, service experience, and annual goals	Sep 2024	
Renewal Strategy	Complete year-in-review, set renewal strategy, and begin renewal preparation	Dec 2024	
Renewal Presentation	Review renewal pricing, discuss coverage details, explore additional coverage options, and renew annual service plan	Mar 2025	
Safety Consulting	Available	TBD	
Risk Transfer Services	Available	TBD	

About Marsh McLennan Agency

Marsh McLennan Agency (MMA), provides business insurance, employee health & benefits, retirement, and private client insurance solutions to organizations and individuals seeking limitless possibilities. With nearly 9,000 colleagues and 160 offices across the United States and Canada, MMA combines the personalized service model of a local consultant with the global resources and expertise of the world's leading professional services firm, Marsh McLennan (NYSE: MMC). MMA generates more than $2 billion in annualized revenue, making it one of the largest brokerage operations in North America.

MMA was founded in 2008 and is built from best-in-class companies in your community with consulting expertise covering Employee Health and Benefits plans, Business Insurance, and Retirement plans. Each local MMA office retains their unique community value, service, and team, while accessing the vast resources and client tools that Marsh McLennan Companies offer. Additionally, each local team collaborates with other regions to share best practices and innovative products. The synergy of the teams and their core resources are a unique and extraordinary advantage that our clients have in working with MMA.

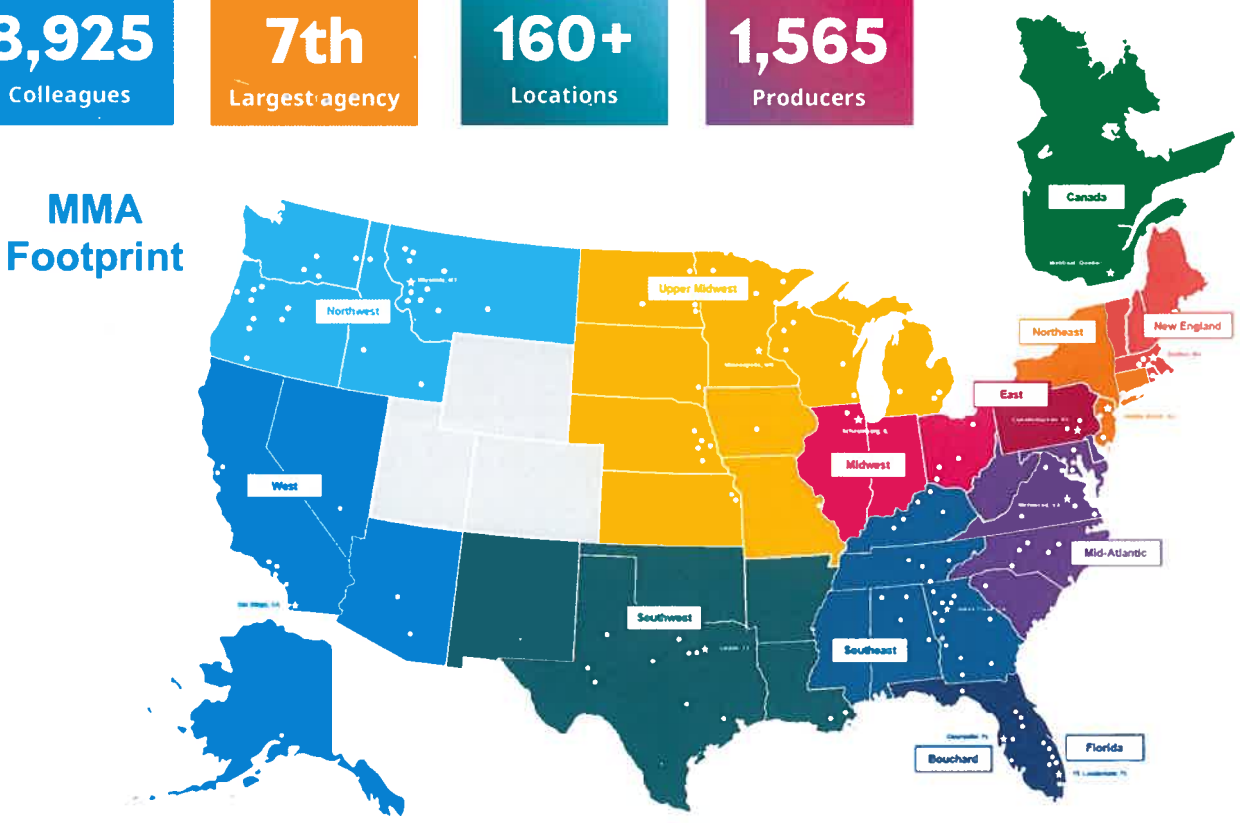
8,925
Colleagues

7th
Largest agency

160+
Locations

1,565
Producers

MMA Footprint



MMA is a wholly owned subsidiary of Marsh, serving the risk prevention and insurance needs of middle market companies in the United States. MMA has access to broad resources and solutions across all of its sister companies under the Marsh McLennan (MMC) banner. Although we are not integrating the businesses with Marsh, we are able to leverage the value of our respective capabilities and intellectual capital in those instances where there is a compelling case for collaboration between MMA and Marsh.

Mid-size companies need a partner they can trust and that can provide additional tools for opportunity and growth. We strive every day to service those needs. We successfully bridge the gap between what the "big firms" offer and the advice, solutions, and programs that smaller businesses require.

Through the strength of our management team, our geographic presence and our world class services, MMA provides public and private organizations with risk management and employee benefit support that helps them flourish. We are proud to provide our clients with best-in-class services that meet their growing needs.

Strength, stability and unmatched possibilities

Public Entity and Education

WE KNOW PUBLIC ENTITIES & EDUCATIONAL INSTITUTIONS...upside down, inside out and all areas in between. We're members of several industry associations and can demonstrate how we minimize risk and maximize health for city governments and institutions of higher learning.

Knowledge and Expertise

- 98% of our clients would recommend us.
- 97% client retention the last 10 years
- 10+ blog articles providing business insights and expert insurance advice.
- Webinars and seminars, including crisis leadership seminars specific to your industry.
- $1 Billion in value annually for our clients is Assurance's long-term vision.

Solutions

In addition to these services, Assurance also provides:

- Relationships with national and regional insurance companies which enable us to deliver a broad platform of options for your insurance needs.
- In-house Complex Claims Counsel and a dedicated claims department that represent your interests and negotiate with carriers on your behalf to reduce claim costs.
- Risk Management Department that integrates safety, risk transfer and claims into one cohesive unit with the goal of creating value for clients 3x the revenue received
- Risk Management Center which is a web-based client safety/risk management platform giving clients the ability to globally manage their risk programs through a comprehensive library of sample loss control documents, customizable safety and training programs, human resource management tools and a flexible electronic injury filing structure.
- One of the top compliance experts and timely legislative updates

Public Entity and Education, continued

Client Resources

Assurance Blog

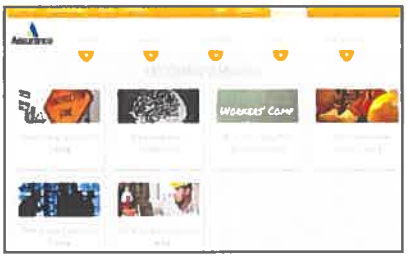
Assurance offers targeted, expert advice through our Public Entity & Education Blog. This gives clients a competitive advantage for minimizing risk and lowering insurance premiums. Each month, we provide industry-specific and business insight pieces designed to control and decrease loss costs, as well as educate on everything from coverage options and Return to Work programs to the Affordable Care Act and other benefits news.

Assurance Library

While some brokerages say they concentrate on public entities & education, not many have the service platform or resource depth that Assurance does. In fact, we have an online library of materials from white papers to flyers to infographics and more. And you guessed it…all specific to your industry.

Assurance University

Assurance University is a webinar and seminar program that provides various HR-focused continuing education credits. We host over 40 events a year on popular topics, such as Workers' Compensation, Directors & Officers Liability, ACA, risk transfer and more. Clients attend free and get access to every recording.



Associations/Affiliations

Assurance prides itself on being knowledgeable about issues pertinent to municipalities and educational institutions. As such, we're active members of numerous organizations. To name just a few:

- Will County Governmental League
- Southwest Conference of Mayors
- Lake County Municipal League
- South Suburban Mayors & Managers

Don't Just Take Our Word for It...

"Assurance has a true understanding of the financial challenges that municipalities face today. They are extremely creative with assisting us in controlling our costs throughout the year."
-Jerry Bennett, Mayor, City of Palos Hills

"While insurance coverage may not be one of the more glamorous items we deal with, it certainly is something that is vital to the health and well-being of our university. A university's exposures are unique, and it's important that you have a broker that understands the issues that face higher education. We have found that with Assurance."
-David Pickering, Director of Business and Human Resources, Olivet Nazarene University

Insurance Compensation and Disclosure Statements

Proposal Disclaimer

The coverages represented in this proposal are summaries of important elements of the actual insurance programs and coverages being procured. The policies, as issued by the carriers, will contain complete details of the coverage, and therefore, supersede this proposal. At your request, copies of all policies being presented herein are available for review prior to purchasing these coverages. The proposal is based on limits of insurance and exposure bases that were provided to us by you.

Subject to Audit

The premium for certain coverages is subject to audit and adjustment at the close of each audit period. Please note the classification codes and exposure basis included in the proposal were provided by you and have not been checked for accuracy by us or by the insurance carrier(s) providing the quotation(s). The estimated premiums charged for this policy are calculated using your information, and according to the carrier's manual, rules, classifications, rate filings and rate plans. All premiums are subject to verification and re-rating based upon audits of both classifications and exposures and are subject to minimum premiums as stated on the policy. Failure to comply with audit verification could result in an Audit Noncompliance Charge.

Notice of Sources of Income

Marsh & McLennan Agency LLC ("MMA") prides itself on being an industry leader in the area of transparency and compensation disclosure. We believe you should understand how we are paid for the services we are providing to you. We are committed to compensation transparency and to disclosing to you information that will assist you in evaluating potential conflicts of interest.

As a professional insurance producer, MMA and its subsidiaries facilitate the placement of insurance coverage on behalf of our clients. As an independent insurance agent, MMA may have authority to obligate an insurance company on behalf of our clients and as a result, we may be required to act within the scope of the authority granted to us under our contract with the insurer. In accordance with industry custom, we are compensated either through commissions that are calculated as a percentage of the insurance premiums charged by insurers, or fees agreed to with our clients.

MMA engages with clients on behalf of itself and in some cases as agent on behalf of its non-US affiliates with respect to the services we may provide. For a list of our non-US affiliates, please visit: https://mma.marshmma.com/non-us-affiliates. In those instances, MMA will bill and collect on behalf of the non-US Affiliates amounts payable to them for placements made by them on your behalf and remit to them any such amounts collected on their behalf;

MMA receives compensation through one or a combination of the following methods:

- **Retail Commissions** – A retail commission is paid to MMA by the insurer (or wholesale broker) as a percentage of the premium charged to the insured for the policy. The amount of commission may vary depending on several factors, including the type of insurance product sold and the insurer selected by the client. If MMA places business through an affiliated wholesale broker or managing general agent, MMA will advise the client of this at or prior to placement.

- **Client Fees** – Some clients may negotiate a fee for MMA's services in lieu of, or in addition to, retail commissions paid by insurance companies. Fee agreements are in writing, typically pursuant to a Client Service Agreement, which sets forth the services to be provided by MMA, the compensation to be paid to MMA, and the terms of MMA's engagement. The fee may be collected in whole, or in part, through the crediting of retail commissions collected by MMA for the client's placements.

- **Contingent Commissions** – Many insurers agree to pay contingent commissions to insurance producers who meet set goals for all or some of the policies the insurance producers place with the insurer during the current year. The set goals may include volume, profitability, retention and/or growth thresholds. Because the amount of contingent commission earned may vary depending on factors relating to an entire book of business over the course of a year, the amount of contingent commission attributable to any given policy typically will not be known at the time of placement.

- **Supplemental Commissions** – Certain insurers and wholesalers agree to pay supplemental commissions, which are based on an insurance producer's performance during the prior year. Supplemental commissions are paid as a percentage of premium that is set at the beginning of the calendar year. This percentage remains fixed for all eligible policies written by the insurer during the ensuing year. Unlike contingent commissions, the amount of supplemental commission is known at the time of insurance placement. Like contingent commissions, they may be based on volume, profitability, retention and/or growth.

- **Wholesale Broking Commissions** – Sometimes MMA acts as a wholesale insurance broker. In these placements, MMA is engaged by a retail agent that has the direct relationship with the insured. As the wholesaler, MMA may have specialized expertise, access to surplus lines markets, or access to specialized insurance facilities that the retail agent does not have. In these transactions, the insurer typically pays a commission that is divided between the retail and wholesale broker pursuant to arrangements made between them.

- **Medallion Program and Sponsorships** – Pursuant to MMA's Medallion Program, participating carriers sponsor educational programs, MMA events and other initiatives. Depending on their sponsorship levels, participating carriers are invited to attend meetings and events with MMA executives, have the opportunity to provide education and training to MMA colleagues and receive data reports from MMA. Insurers may also sponsor other national and regional programs and events.

- **Other Compensation & Sponsorships** – From time to time, MMA may be compensated by insurers for providing administrative services on behalf of those insurers. Such amounts are typically calculated as a percentage of premium or are based on the number of insureds. Additionally, insurers may sponsor MMA training programs and events. MMA may also have arrangements with vendors who compensate MMA for referring clients for vendor services.

MMA's aggregate liability arising out of or relating to any services on your account shall not exceed ten million dollars ($10,000,000), and in no event shall we be liable for any indirect, special, incidental, consequential or punitive damages or for any lost profits or other economic loss arising out of or relating to such services. In addition, you agree to waive your right to a jury trial in any action or legal proceeding arising out of or relating to such services. The foregoing limitation of liability and jury waiver shall apply to the fullest extent permitted by law

We will be pleased to provide you additional information about our compensation and information about alternative quotes upon your request. For more detailed information about the forms of compensation we receive please refer to our Marsh & McLennan Agency Compensation Guide at https://www.marshmma.com/us/compensation-guide.html.

A.M. Best Financial Strength Ratings

A.M. Best's Financial Strength Ratings have been provided in the Premium Summary for each insurance company proposed. Company ratings and insurer profiles are also available on Best's corporate Web site free of charge at www.ambest.com.

Best's Financial Strength Ratings provide an opinion of an insurer's financial strength and ability to meet ongoing obligations to policyholders. The analytical process incorporates a host of quantitative and qualitative measures, including comparisons to peers and industry standards as well as assessments of an insurer's operating plans, philosophy and management. A complete list of Best's Rating Methodologies is available and continually fine-tuned to reflect ever-changing industry, regulatory and legal developments, as well as changes in underlying business fundamentals.

A.M. Best's Financial Strength Ratings:

Rating	Rating Category	Rating	Rating Category
A++, A+	Superior	C, C-	Weak
A, A-	Excellent	D	Poor
B++, B+	Good	E	Under Supervision
B, B-	Fair	F	In Liquidation
C++, C+	Marginal	S	Rating Suspended

A.M. Best's Financial Size Categories (FSC):

FSC	Policyholders' Surplus	FSC	Policyholders' Surplus
I	Less than 1	IX	250 to 500
II	1 to 2	X	500 to 750
III	2 to 5	XI	750 to 1,000
IV	5 to 10	XII	1,000 to 1,250
V	10 to 25	XIII	1,250 to 1,500
VI	25 to 50	XIV	1,500 to 2,000
VII	50 to 100	XV	2,000 or greater
VIII	100 to 250		

Note: Ranges are in millions of dollars

A.M. Best's Not Rated Categories:

This designation is assigned to companies that are not rated by A.M. Best.

Notice of Surplus Line Insurance Company

The proposal being presented to you contains one or more coverages which are being underwritten by an insurer which is Non-Admitted in your state but is a Surplus Lines carrier.

In the United States, states have the authority to regulate insurance companies and have controlled insurance mainly through their licensing powers. The license is a document that indicates an insurer has met the minimum requirements established by state statute and is authorized to engage in the lines of business for which it has applied. A surplus lines insurer is a company that underwrites risks for which insurance coverage generally is not available through a company licensed in the insured's state (an admitted insurer). This business, therefore, is placed with a non-admitted insurer. A non-admitted insurer is not licensed in the state but allowed to operate in accordance with excess or surplus lines provisions of state insurance laws.

The importance of a company being licensed in a particular state also determines the protection afforded a policyholder by the state's Insurance Guaranty Fund laws and regulations regarding non-renewals and premium increases that generally apply only to licensed insurers. The Guaranty Fund may provide additional financial protections in the event a licensed/admitted carrier becomes bankrupt.

While being a non-admitted carrier does not reflect any negative financial position, we are required to make you aware of this situation before coverage is purchased. In many instances, these insurers are highly rated by the A.M. Best Company. The coverage(s) and insurer(s) to which this applies are listed below:

Policy Effective Dates	Coverage	Insurance Company	AM Best Rating
04/27/2024	Cyber	Houston Casualty Company (HCC)	A++, XV
04/27/2024	Cyber	Underwriters at Lloyd's (CFC)	Underwriters at Lloyd's is not AM Best Rated

Notice of Minimum Earned Premium

The proposal being presented to you contains one or more coverages which contain a minimum earned premium provision. Once coverage is bound, the minimum earned premium is the amount of premium actually earned (and therefore not refundable) by the insurance company even if the policy is immediately canceled by the named insured.

The coverage(s) and insurer(s) to which this applies are listed below:

Policy Effective Date	Coverage	Insurance Company	Minimum Earned Premium
04/27/2024	Cyber	Houston Casualty Company (HCC)	Policy Fee Fully Earned at Inception
04/27/2024	Cyber	Underwriters at Lloyd's (CFC)	Policy Fee Fully Earned at Inception

Claims-Made Coverage Form Explanation

On a claims-made coverage form, the policy that will respond to a liability claim will be the policy that is in force at the time the claim is made, not the policy in force at the time of the occurrence of the claim. In other words, the claims-made coverage applies to claims which were made during the policy period, regardless of when the injury or damage occurred (subject to the retroactive date).

In general, a claim is deemed to be made when a "wrongful act" is alleged against an insured. Some carriers require that for coverage to apply a demand for damages accompany the allegations. Different carriers take slightly varying approaches on the claims made concept and you should review your policy carefully for an explanation of this coverage.

The claims-made policy covers claims against you for occurrences that took place back to the **retroactive date** shown in the policy. Occurrences that took place before the retroactive date are not covered. Ideally, the retroactive date should reflect the date when the claims-made coverage first began, and the same retroactive date should be continued on a claims-made renewal to avoid gaps in coverage. *(For example, if a claims-made policy effective 1/1/2010 to 1/1/2011 has a retroactive date of 1/1/2009, then a claim made on 5/3/2010 for an injury that occurred on 4/1/2009, would apply to this policy. If the claim made on 5/3/2010 was for an occurrence on 4/1/2008, the claim would not be covered by this policy).*

If any of the following situations occur under a claims-made policy, then it is recommended that an **extended reporting period** or **tail coverage** be purchased:

- Coverage is cancelled or not renewed
- Coverage is renewed or replaced with coverage that has a later retroactive date
- Coverage is renewed or replaced with an occurrence policy

An extended reporting period extends the period for reporting claims. Claims received during any extended reporting period are treated as if they were made on the last day of the policy period. Note that the purchase of tail coverage does not increase or renew the limits of liability.

Claims-Made Coverage Form Explanation, continued

Renewing a Claims Made Policy

The issues involved in moving from claims-made policies to occurrence policies and vice versa should be understood before making any change as well as at each renewal. There are three basic scenarios to consider:

Occurrence form to Claims-made form:

This is the easiest of the scenarios to review as this situation does not create a coverage gap. Any claims made after the change from occurrence to claims-made forms for injuries or damage that occurred while the occurrence insurance was in place will be insured by that occurrence policy. It is important to review the following two scenarios when making this change, so you are prepared to address the issues at renewal time.

Claims Made to Claims Made:

As long as the retroactive date on **all** subsequent claims-made policies remains the same as the date that claims-made coverage was first purchased, a coverage gap is not created. For example, if claims-made coverage is first purchased on 3/1/2010, then the first claims-made policy and each claims-made policy after that should all have the same retroactive date of 3/1/2010. The retroactive date should **not** be advanced with each policy year.

Sometimes an insurance carrier will not agree to provide this retroactive date and will only offer a retroactive date that is later. Or, due to pricing considerations or other issues, an insured may choose to purchase a policy with a later retroactive date. Both scenarios create a gap in coverage. In these cases, an extended reporting period (often called tail coverage) should be purchased for the period up to the new retroactive date in order to avoid or minimize the possibility of an uninsured claim.

Claims Made Form to Occurrence Form:

When making a conversion from a claims-made form to an occurrence form, a coverage gap is created if an extended reporting period is not purchased. The extended reporting period should be purchased to cover those claims that occurred before the change to an occurrence form but had not yet triggered a claim under the expiring claims-made form. The extended reporting provision would allow for those claims to be reported under the expiring claims-made form for the length of time purchased.

Non-Renewing or Canceling a Claims-Made policy

It is important that you immediately do the following:

- Ensure all potentially compensable events or incidents are reported
- Ensure all known claims are reported

Most policies (but not all policies – refer to the policy language) include an automatic extended reporting period of 30 or 60 days (this does not apply if policy is cancelled for non-payment of premium or if coverage has been replaced). The Extended Reporting Period starts with the end of the policy period, during which claims arising out of occurrences which take place on or after the retroactive date but before the end of the policy period may be first made. If you wish to further extend the reporting period, tail coverage must be purchased.

Cyber Liability Coverage

Limits and Retentions					
Item	**Expiring - Coalition**	**Renewing -**	**AmTrust**	**CFC**	**HCC**
Cyber Limits/Retention	$500k/$25k	$500k/$25k	$500k/$20k	$500k/$5k	$500k/$10k
Cyber Retro Date	Full Prior Acts	Full Prior Acts	Full Prior Acts	Full Prior Acts	Full Prior Acts
Annual Premium			$5,767	$6,121	$9,514
Pro-Rated Premium	**$15,721**	**$11,403**	**$3,935**	**$4,262**	**$7,184**
$1M Limit Annual Premium		n/a	$11,389	$7,208	$13,655
$1M Limit Pro-Rated Premium		**n/a**	**$7,770**	**$4,997**	**$10,290**

Cyber					
Item	**Expiring - Coalition**	**Renewing -**	**AmTrust**	**CFC**	**HCC**
Policy Period	4/27/2023 - 4/27/2024	4/27/2024 - 1/1/2025	4/27/2024 - 1/1/2025	4/27/2024 - 1/1/2025	4/27/2024 - 1/1/2025
Aggregate Limit	$500k	$500k	$500k	$500k	$500k
Network Information Security & Employee	Included	Included	Included	Included	Included
Communication and Media Liability Limit	Included	Included	Included	Included	Included
Regulatory Defense Expense Limit	Included	Included	Included	Included	Included
Business Interruption and Business Income	Included	Included	Included	Included	Included
Business Interruption Waiting Period	8 hours	8 hours	8 hours	8 hours	8 hours
Dependent Business Interruption	Included	Included	Included	Included	Included/12 hours
Business Interruption Systems Failure	Included	Included	Included	Included	Included
Dependent Business Interruption Systems	Included	Included	Included	Included	Included/12 hours
Voluntary Shutdown	Included	Included	Included	Included	Included
Data Recovery Costs	Included	Included	Included	Included	Included
Cyber Extortion	Included	Included	Included	Included	Included
Cyber Breach Response Expenses	Included	Included	Included	Included	Included (outside the limit)
Crisis Management Expense Limit	Included	Included	Included	Included	Included
Forensic Expenses	Included	Included	Included	Included	Included (outside the limit)
Forensic - Choice of firm	Panel	Panel	Panel	Panel	Panel
PCI	Included	Included	Included	Included	Included
Reputational Harm Coverage	Included/14 days	Included/14 days	Included	Included	Included/14 days
Hardware Replacement Limit (Bricking)	Included	Included	Included	Included	Included
Telecomm Theft	$100k/$20k*	$100k/$20k*	$250k/$20k*	$250k/$5k	$100k/$10k*
Phishing Attacks - Website Impersonation	$250k/$25k	$250k/$25k	No	$50k/$5k**	$100k/$10k*
Phishing Attacks - Client Phishing/Invoice	$250k/$25k	$250k/$25k	$250k/$20k	$50k/$5k**	$50k/$10k*
Unauthorized Use of Computer Resources	$100k/$20k*	$100k/$20k*	Included	$250k/$5k	$100k/$10k*
Funds Transfer Fraud Limit	$250k/$25k*	$250k/$25k*	$250k/$20k*	$250k/$5k*	$100k/$10k*
Social Engineering	$250k/$25k*	$250k/$25k*	$250k/$20k*	$250k/$5k*	$100k/$10k*
Social Engineering - Tangible Property	No	No	No	No	$100k/$10k*
Cyber Terrorism	Included	Included	Included	Included	Included
Choice of Counsel	Carrier	Carrier	Carrier	Carrier	Carrier
Defense	Duty to defend	Duty to defend	Duty to defend	Duty to defend	Duty to defend
Settlement- Hammer Clause	80/20	80/20	60/40	80/20	70/30
Change in Exposure	20%	20%	15%	20%	30%
Extended Reporting Period	1yr-100%/2yr-150%/3yr-200%	1yr-100%/2yr-150%/3yr-200%	1yr-100%	1yr-100%	1yr-100%/2yr-150%/3yr-200%

This list is not intended to be all inclusive, and you should review your policy for additional or different exclusionary language.

*denotes aggregate limit

**included in Push Payment Fraud insuring agreement

Coalition - Expiring & Renewing - Wrongful Collection & Biometric Privacy Exclusion

HCC - Biometric Information Privacy Act Exclusion

Proposal Disclaimer:

The coverages represented in this proposal are summaries of important elements of the actual insurance programs and coverages being procured. The policies, as issued by the carriers, will contain complete details of the coverage, and therefore, supersede this proposal. At your request, copies of all policies being presented herein are available for review prior to purchasing these coverages. The proposal is based on limits of insurance and exposure bases that were provided to us by you.

Subjectivities

CFC - 1) Satisfactory confirmation that you have downloaded & registered our incident response mobile app, details of which can be found with your policy documents. (30 days post binding), 2) Satisfactory version of a fully completed no claims declaration (as attached), signed and dated within 30 days of the required inception date. **(prior to binding)**

HCC - PRIOR TO BINDING - 1) Currently valued (within last 30 days), company loss runs for the past 3 years. (Please provide loss runs the year 2021-2022), 2) A completed TMHCC Declaration of No Known Claims, Circumstances or Changes (NGPDNC-12022), signed by the owner, President, CEO or COO signed and dated the date of the bind order or thereafter, 3) A signed Coalition application and TMHCC RSA, dated within 45 days of the effective date. Signature must be wet or electronically signed with a copy of the audit trail, 4) Who is responsible for the Applicant's network security? Please provide the contact's name, title, phone, email address, and IT security designations (please provide internal contact).

This document is not intended to be taken as advice regarding any individual situation and should not be relied upon as such. Marsh & McLennan Agency LLC shall have no obligation to update this publication and shall have no liability to you or any other party arising out of this publication or any matter contained herein. Any statements concerning actuarial, tax, accounting or legal matters are based solely on our experience as consultants and are not to be relied upon as actuarial, accounting, tax or legal advice, for which you should consult your own professional advisors. Any modeling analytics or projections are subject to inherent uncertainty and the analysis could be materially affected if any underlying assumptions, conditions, information or factors are inaccurate or incomplete or should change. d/b/a in California as Marsh & McLennan Insurance Agency LLC; CA Insurance Lic: 0H18131. Copyright © 2022 Marsh & McLennan Agency LLC. All rights reserved. MarshMMA.com

Robinson ENGINEERING

April 24, 2024

Project 12-687.01

To: Village of Glenwood
One Asselborn Way
Glenwood, IL 60425

Attn: Village President and Board of Trustees

RE: **George Arquilla Park Levee**
Bid Recommendation and Bid Tabulation

Dear Mayor Gardiner,

We have reviewed the bids received for the publicly advertised bid opening for the George Arquilla Park Levee that was publicly opened on April 24, 2024, at 10:00 a.m. at the Village Hall. The bid results are as follows:

Pan-Oceanic Engineering Co., Inc..... $5,155,997.26

We recommend awarding the contract for the George Arquilla Park Levee to the bidder, Pan-Oceanic Engineering Co., Inc., in the amount of Five Million, One Hundred Fifty-Five Thousand, Nine Hundred Ninety Seven Dollars and Twenty-Six cents ($5,155,997.26).

I have enclosed a copy of the bid tabulation for your reference.

Very truly yours,

David W. Shilling, PE
Senior Engineer
(219) 765-0481
dshilling@reltd.com

Encl.

Robinson ENGINEERING
Municipal Expertise. Community Commitment.

Tabulation of Bids
12-687.01

Local Public Agency: Village of Glenwood
County:
Section:
Estimate: $3,724,315.00

Date: 4/24/2024
Time: 10:00 a.m.
Appropriation:

Attended By: Shilling, Dave

				Name of Bidder:	Pan-Oceanic Engineering Inc.		
				Address of Bidder:	6436 W. Higgins Avenue		
					Chicago, IL 60656		
				Approved Engineer's Estimate			
Item No.	Item Description	Unit	QTY	Unit Price	Total	Unit Cost	Total
28000400	PERIMETER EROSION BARRIER	FOOT	2,650	$4.50	$11,925.00	$4.02	$10,653.00
28000510	INLET FILTERS	EACH	23	$200.00	$4,600.00	$198.00	$4,554.00
Z0013797	STABILIZED CONSTRUCTION ENTRANCE	SQ YD	220	$100.00	$22,000.00	$35.06	$7,713.20
72800100	TELESCOPING STEEL SIGN SUPPORT	FOOT	25	$20.00	$500.00	$33.00	$825.00
20100110	TREE REMOVAL (6 TO 15 UNITS DIAMETER)	UNIT	255	$70.00	$17,850.00	$13.20	$3,366.00
20100210	TREE REMOVAL (OVER 15 UNITS DIAMETER)	UNIT	715	$100.00	$71,500.00	$25.30	$18,089.50
44000100	PAVEMENT REMOVAL	SQ YD	4,000	$20.00	$80,000.00	$7.01	$28,040.00
44000200	DRIVEWAY PAVEMENT REMOVAL	SQ YD	290	$15.00	$4,350.00	$18.96	$5,498.40
44000600	SIDEWALK REMOVAL	SQ FT	4,110	$10.00	$41,100.00	$2.43	$9,987.30
X2200020	FENCE REMOVAL AND REINSTALLATION	FOOT	180	$100.00	$18,000.00	$114.40	$20,592.00
X6640300	CHAIN LINK FENCE REMOVAL	FOOT	1,380	$20.00	$27,600.00	$23.51	$32,443.80
X0320090	PARK BENCH REMOVAL, COMPLETE	EACH	5	$800.00	$4,000.00	$220.00	$1,100.00
R7002000	PLAYGROUND EQUIPMENT, REMOVE	LS	1	$12,000.00	$12,000.00	$8,800.00	$8,800.00
X7240205	REMOVE SCOREBOARD, COMPLETE	LS	1	$2,000.00	$2,000.00	$2,200.00	$2,200.00
XX008662	REMOVE EXISTING LIGHT POLE, COMPLETE	EACH	7	$2,500.00	$17,500.00	$1,250.00	$8,750.00
X0324534	REMOVE AND REINSTALL LIGHT POLE	EACH	1	$3,000.00	$3,000.00	$31,250.00	$31,250.00
R6005010	COMBINATION CURB AND GUTTER REMOVAL AND REPLACEMENT	FOOT	1,260	$55.00	$69,300.00	$67.58	$85,150.80
X5610704	WATER MAIN REMOVAL, 4"	FOOT	565	$40.00	$22,600.00	$121.37	$68,574.05
X5610706	WATER MAIN REMOVAL, 6"	FOOT	50	$50.00	$2,500.00	$133.96	$6,698.00
R1002220	4" CUT AND CAP	EACH	8	$2,000.00	$16,000.00	$6,785.96	$54,287.68

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Tabulation of Bids
12-687.01

Local Public Agency: Village of Glenwood
County:
Section:
Estimate: $3,724,315.00

Date: 4/24/2024
Time: 10:00 a.m.
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Attended By: Shilling, Dave

				Name of Bidder:	Pan-Oceanic Engineering Inc.		
				Address of Bidder:	6436 W. Higgins Avenue		
					Chicago, IL 60656		
				Approved Engineer's Estimate			
Item No.	Item Description	Unit	QTY	Unit Price	Total	Unit Cost	Total
60266600	VALVE BOXES TO BE ADJUSTED	EACH	4	$500.00	$2,000.00	$712.18	$2,848.72
XX007266	FIRE HYDRANTS TO BE REMOVED, SPECIAL	EACH	2	$3,100.00	$6,200.00	$1,250.00	$2,500.00
XX007761	BUFFALO BOX ADJUSTMENT, SPECIAL	EACH	7	$500.00	$3,500.00	$525.93	$3,681.51
60500040	REMOVING MANHOLES	EACH	3	$500.00	$1,500.00	$937.50	$2,812.50
60500050	REMOVING CATCH BASINS	EACH	4	$500.00	$2,000.00	$625.00	$2,500.00
60500060	REMOVING INLETS	EACH	4	$500.00	$2,000.00	$625.00	$2,500.00
55100300	STORM SEWER REMOVAL 8"	FOOT	100	$16.00	$1,600.00	$110.60	$11,060.00
55100500	STORM SEWER REMOVAL 12"	FOOT	110	$20.00	$2,200.00	$132.54	$14,579.40
55101100	STORM SEWER REMOVAL 21"	FOOT	180	$30.00	$5,400.00	$203.18	$36,572.40
55101900	STORM SEWER REMOVAL 48"	FOOT	20	$100.00	$2,000.00	$464.36	$9,287.20
60260100	INLETS TO BE ADJUSTED	EACH	3	$1,500.00	$4,500.00	$437.50	$1,312.50
60255500	MANHOLES TO BE ADJUSTED	EACH	3	$1,000.00	$3,000.00	$437.50	$1,312.50
60257900	MANHOLES TO BE RECONSTRUCTED	EACH	4	$2,500.00	$10,000.00	$1,875.00	$7,500.00
X6026050	SANITARY MANHOLES TO BE ADJUSTED	EACH	3	$2,000.00	$6,000.00	$1,202.32	$3,606.96
X6026051	SANITARY MANHOLES TO BE RECONSTRUCTED	EACH	4	$3,500.00	$14,000.00	$1,875.00	$7,500.00
X0327785	CURED-IN-PLACE PIPE LINER, 12"	FOOT	215	$200.00	$43,000.00	$132.00	$28,380.00
61140000	STORM SEWERS (SPECIAL), 8"	FOOT	140	$100.00	$14,000.00	$258.58	$36,201.20
R3001085	CUT PROTRUDING TAPS	EACH	1	-	-	$550.00	$550.00
R3002090	DYE TESTING OF PROPERTIES	EACH	2	-	-	$880.00	$1,760.00
R3002080	SERVICE LATERALS TO BE REINSTATED	EACH	3	-	-	$220.00	$660.00
550A0050	STORM SEWERS, CLASS A, TYPE 1 12"	FOOT	90	$100.00	$9,000.00	$178.92	$16,102.80

Robinson ENGINEERING
Municipal Expertise. Community Commitment

Tabulation of Bids
12-687.01

Local Public Agency: Village of Glenwood
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Section:
Estimate: $3,724,315.00

Date: 4/24/2024
Time: 10:00 a.m.
Appropriation:

Attended By: Shilling, Dave

	Name of Bidder:	Pan-Oceanic Engineering Inc.
	Address of Bidder:	6436 W. Higgins Avenue
		Chicago, IL 60656
	Approved Engineer's Estimate	

Item No.	Item Description	Unit	QTY	Unit Price	Total	Unit Cost	Total
550A0340	STORM SEWERS, CLASS A, TYPE 2 12"	FOOT	50	$120.00	$6,000.00	$179.91	$8,995.50
550A0410	STORM SEWERS, CLASS A, TYPE 2 24"	FOOT	110	$160.00	$17,600.00	$264.02	$29,042.20
550A0120	STORM SEWERS, CLASS A, TYPE 1 24"	FOOT	220	$170.00	$37,400.00	$250.87	$55,191.40
550A0480	STORM SEWERS, CLASS A, TYPE 2 48"	FOOT	150	$220.00	$33,000.00	$632.73	$94,909.50
550A0230	STORM SEWERS, CLASS A, TYPE 1 72"	FOOT	240	$350.00	$84,000.00	$827.36	$198,566.40
X0327518	ELASTOMERIC CHECK VALVE 8" DIAMETER	EACH	1	$4,500.00	$4,500.00	$2,413.12	$2,413.12
X0327064	ELASTOMERIC CHECK VALVE 24" DIAMETER	EACH	1	$10,200.00	$10,200.00	$8,663.12	$8,663.12
X0325537	ELASTOMERIC CHECK VALVE 48" DIAMETER	EACH	3	$37,000.00	$111,000.00	$41,919.98	$125,759.94
X0325537	ELASTOMERIC CHECK VALVE 72" DIAMETER	EACH	3	$107,000.00	$321,000.00	$122,536.22	$367,608.66
60201105	CATCH BASINS, TYPE A, 4'-DIAMETER, TYPE 11 FRAME AND GRATE	EACH	1	$5,000.00	$5,000.00	$5,825.73	$5,825.73
60201110	CATCH BASINS, TYPE A, 4'-DIAMETER, TYPE 11V FRAME AND GRATE	EACH	2	$5,000.00	$10,000.00	$5,825.73	$11,651.46
60207605	CATCH BASINS, TYPE C, TYPE 8 GRATE	EACH	1	$3,000.00	$3,000.00	$4,270.74	$4,270.74
60200805	CATCH BASINS, TYPE A, 4'-DIAMETER, TYPE 8 GRATE	EACH	1	$5,000.00	$5,000.00	$5,825.73	$5,825.73
60218400	MANHOLES, TYPE A, 4'-DIAMETER, TYPE 1 FRAME, CLOSED LID	EACH	2	$5,000.00	$10,000.00	$5,938.23	$11,876.46
60218300	MANHOLES, TYPE A, 4'-DIAMETER, TYPE 1 FRAME, OPEN LID	EACH	1	$5,000.00	$5,000.00	$5,938.23	$5,938.23
60221000	MANHOLES, TYPE A, 5'-DIAMETER, TYPE 1 FRAME, OPEN LID	EACH	1	$7,000.00	$7,000.00	$7,808.61	$7,808.61

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Tabulation of Bids
12-687.01

Local Public Agency: Village of Glenwood
County:
Section:
Estimate: $3,724,315.00

Date: 4/24/2024
Time: 10:00 a.m.
Appropriation:

Attended By: Shilling, Dave

				Name of Bidder:	Pan-Oceanic Engineering Inc.		
				Address of Bidder:	6436 W. Higgins Avenue		
					Chicago, IL 60656		
				Approved Engineer's Estimate			
Item No.	Item Description	Unit	QTY	Unit Price	Total	Unit Cost	Total
60224448	MANHOLES, TYPE A, 7'-DIAMETER, TYPE 8 GRATE	EACH	1	$8,500.00	$8,500.00	$17,618.32	$17,618.32
60236800	INLETS, TYPE A, TYPE 11 FRAME AND GRATE	EACH	1	$3,000.00	$3,000.00	$3,293.10	$3,293.10
60236825	INLETS, TYPE A, TYPE 11V FRAME AND GRATE	EACH	2	$3,000.00	$6,000.00	$3,920.36	$7,840.72
X1200108	INLET BOX, SPECIAL, 6'x18'	EACH	2	$193,000.00	$386,000.00	$225,892.15	$451,784.30
X1200108	INLET BOX, SPECIAL, 6'x25.5'	EACH	2	$303,000.00	$606,000.00	$239,956.72	$479,913.44
X2111100	TOPSOIL EXCAVATION AND PLACEMENT, SPECIAL	CU YD	5,970	$25.00	$149,250.00	$58.59	$349,782.30
21101625	TOPSOIL FURNISH AND PLACE, 6"	SQ YD	100	$12.00	$1,200.00	$13.20	$1,320.00
X2020410	EARTH EXCAVATION (SPECIAL)	CU YD	5,820	$40.00	$232,800.00	$52.43	$305,142.60
RX502793	EXISTING UTILITY ANTI-SEEPAGE TREATMENT	FOOT	185	$60.00	$11,100.00	$971.60	$179,746.00
RX502794	PROPOSED UTILITY ANTI-SEEPAGE TREATMENT	FOOT	240	$50.00	$12,000.00	$1,271.04	$305,049.60
X2040805	FURNISHED EXCAVATION, SPECIAL	CU YD	8,100	$40.00	$324,000.00	$88.93	$720,333.00
20800150	TRENCH BACKFILL	CU YD	300	$45.00	$13,500.00	$12.50	$3,750.00
42400200	PORTLAND CEMENT CONCRETE SIDEWALK 5 INCH	SQ FT	2,805	$15.00	$42,075.00	$13.22	$37,082.10
42300400	PORTLAND CEMENT CONCRETE DRIVEWAY PAVEMENT, 8 INCH	SQ YD	97	$100.00	$9,700.00	$187.86	$18,222.42
44201723	CLASS D PATCHES, TYPE IV, 6 INCH	SQ YD	670	$80.00	$53,600.00	$69.74	$46,725.80
40602985	HOT-MIX ASPHALT BINDER COURSE, IL-9.5, N70	TON	580	$110.00	$63,800.00	$112.20	$65,076.00
40603340	HOT-MIX ASPHALT SURFACE COURSE, MIX "D", N70	TON	165	$115.00	$18,975.00	$118.80	$19,602.00
30300112	AGGREGATE SUBGRADE IMPROVEMENT 12"	SQ YD	1,790	$35.00	$62,650.00	$24.76	$44,320.40
30300001	AGGREGATE SUBGRADE IMPROVEMENT	CU YD	60	$60.00	$3,600.00	$106.63	$6,397.80

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				Name of Bidder:	Pan-Oceanic Engineering Inc.		
				Address of Bidder:	6436 W. Higgins Avenue		
					Chicago, IL 60656		
				Approved Engineer's Estimate			
Item No.	Item Description	Unit	QTY	Unit Price	Total	Unit Cost	Total
40600275	BITUMINOUS MATERIALS (PRIME COAT)	POUND	500	$1.00	$500.00	$2.48	$1,240.00
40600290	BITUMINOUS MATERIALS (TACK COAT)	POUND	100	$1.00	$100.00	$2.75	$275.00
28100107	STONE RIPRAP, CLASS A4	SQ YD	100	$100.00	$10,000.00	$83.95	$8,395.00
28100111	STONE RIPRAP, CLASS A6	SQ YD	240	$120.00	$28,800.00	$97.37	$23,368.80
R5001013	SEEDING, SPECIAL	SQ YD	27,180	$8.00	$217,440.00	$3.30	$89,694.00
R2004020	DEWATERING OF EXCAVATIONS AND SYSTEMS	L SUM	1	$35,000.00	$35,000.00	$234,749.74	$234,749.74
20201200	REMOVAL AND DISPOSAL OF UNSUITABLE MATERIAL	CU YD	1,470	$40.00	$58,800.00	$52.50	$77,175.00
66900200	NON-SPECIAL WASTE DISPOSAL	CU YD	110	$100.00	$11,000.00	$83.66	$9,202.60
66900425	NON-HAZARDOUS GROUNDWATER DISPOSAL	GALLON	500	$10.00	$5,000.00	$5.50	$2,750.00
R2004015	CONTINGENCY	L SUM	1	$100,000.00	$100,000.00	$100,000.00	$100,000.00
				TOTAL:	$3,724,315.00		$5,155,997.26