

**The Village of Glenwood
Fiscal Overview
January 31, 2018**

The Village's fiscal results for 9 months ended January 31, 2018 for 4 major funds are as follows:

Summary of Results by Fund

Fund	Revenues	Expenses	Surplus/(Deficit)
General	\$ 5,994,443	\$ 6,457,695	(\$ 463,252)
Motor Fuel Tax	\$ 178,026	\$ 216,311	(\$ 38,285)
Sewer and Water	\$ 2,685,028	\$ 2,248,107	\$ 436,921
Glenwoodie Golf Course	\$ 1,291,726	\$ 1,252,336	\$ 39,390
Total	\$10,149,223	\$10,174,449	(\$ 25,226)

The combined deficit for 4 major funds listed above for 9 months year to date was \$25,226.

If revenues and expenses were occurring evenly throughout the year, 75% would be realized after 9 months of the fiscal year.

Summary of results are presented for the following funds:

General Fund

The General Fund operated with a deficit of \$463,252 for 9 months to date, and for the month of January the Fund operated with a deficit of \$181,800.

Year to date revenues were \$5,994,443 and 64% of the budget. The variance from budget is primarily because Property Tax revenues were 59% of budget, Fines, Forfeitures and Reimbursements was 58% of budget, and Charges for Services which was 34% of budget. Property tax collections for the 2nd assessment are expected in April, which should improve the variance from budget overall and specifically for Property Tax revenues.

Revenue sources as a percent of budget were as follows:

- Property taxes – 59% (2nd assessment is due in April as mentioned above)
- Other taxes – 82% (real estate transfer tax exceeded budget by 95%)
- Intergovernmental – 80% (video gaming tax exceeded budget by 105%)
- Licenses, permits and fees – 62% (cable TV and vehicle stickers revenues are not as robust as budgeted)

- Fines, forfeitures and reimbursements – 58% (police fines are below budget by 58%)
- Charges for services – 34% (cell tower rental revenues are below budget by 58%)
- Miscellaneous – 73% (NALCO lease revenues are occurring as budgeted)

Year to date expenses were \$6,457,695, and 69% of the annual budget. All departments were below the threshold of 75%. Despite being below the threshold, expenses are occurring at a faster pace than revenues which created the Fund's deficit. Revenues were at 64% and expenses at 69% of budget, a difference of 5%.

Expenses by department as a percent of budget were as follows:

- Administration – 68%
- Public Works – 66%
- Parks – 54%
- Police – 73%
- Fire/Building – 68%
- ESDA – 0%
- Senior Center – 65%

As of 1/31/18, the General Fund had approximately \$1.6 million in cash, cash reserves and Illinois Funds deposit accounts. The balance of cash in the Fund's checking account was \$236,903.

Motor Fuel Tax Fund

The Motor Fuel Tax Fund operated with a deficit of \$38,285. Year to date revenues of \$178,026 were 77% of the annual budget.

Year to date expenses were \$216,311, which included \$100,000 of 2010 bond payment expenses. Expenses incurred to date are 41% of budget. The expense variance was created due to a combination of factors:

1. The Motor Fuel Tax fund has \$321,500 budgeted for Streets, Sidewalks and Roadways and expenses incurred to date totaled \$34,043.
2. Street lighting maintenance was budgeted at \$10,000 and there have been no expenses incurred to date and
3. Road salt expense is 26% of budget.

As of 1/31/18, the Motor Fuel Tax Fund had \$772,188 in cash and Illinois Funds deposit accounts. The balance of the Fund's checking account was \$239,566.

Sewer and Water Fund

The Sewer and Water Fund operated with a surplus of \$436,921. Year to date revenues of \$2,685,028 was 75% of budget. Water usage revenues were \$2,203,744 and 82% of total revenues.

Year to date expenses were \$2,248,107 and 63% of the annual budget. The margin between water revenues of \$2,203,744 and water purchases of \$810,687 is \$1,393,057 or 63%. The Fund has \$100,000 budgeted for water main replacement and there have been no expenses incurred as yet. Similarly, the Fund paid \$169,364 in Nevada Residents Repairs and there was no budget for that expense category.

As of 1/31/18, the Sewer and Water Fund had cash and Illinois Funds deposit accounts of approximately of \$2.3 million. The balance of the Fund's checking account was \$974,491.

Glenwoodie Golf Course Fund

The Glenwoodie Golf Course Fund operated with a surplus of \$39,390. Revenues and expenses are occurring at the same pace – 71% of budget.

Year to date revenues were \$1,291,726 and major sources were from green fees, golf cart rental, and food and beverages.

Year to date expenses were \$1,252,336, and 71% of budget.

As of 1/31/18, the balance of cash and cash on hand was \$390,909.

Submitted By,
Toleda Hart
Treasurer

January 2018 Additional Notes

For the month of January revenues and expenses should be 75% of budgeted amounts

GENERAL FUND NOTES: Overall Expenses for all departments in the General Fund are currently below budget at 69%.

Revenues: General Fund Current Revenues are also below budget at 64%. The majority of the difference is in property taxes and police fines. The balance of 2nd installment of property tax is normally received in April.

Video Gaming Tax-8432-205%- Budget was based on prior year numbers of \$3,000 per month. Currently receiving close to \$8,000 per month.

Police Fines-currently only at 33% of budget when combined for overweight truck/license plate reader/State of Illinois collection and general police fines

Miscellaneous-8980-738%-NALCO Lease posted to Misc in error. Will be corrected in Feb.

Administration:

Expenses: Overall expenses for Administration are 68% of budget.

Computer Programs/Equipment 9634- 106%- A Firewall for Glenwoodie was charged to Admin. This will be corrected in February.

Public Works: Overall expenses are currently at 66% of budget

Computer Programs/Equipment 9634- 147%- This account is being reviewed

Parks: Overall expenses are at 54% of budget

Police: Overall expenses are 73% of budget

Computer Programs/Equipment 9634- 219%- This account is being reviewed for posting errors

Fire/Building: Overall expenses are slightly under budget at 68%

Printing/Advertising-9109-203%- Stock up on Building Department Forms

Senior Center: Overall expenses are currently at 65%

SEWER AND WATER NOTES: Overall expenses are currently under budget at 63%. Revenues are on budget at 75%

GLENWOODIE NOTES: Total Course Revenue shows 71% as of January 31, 2018 while overall expenditures are also at 71% of budget.

Golf Course Maintenance: Overall expenses are currently at 76% of budget

Pro-shop: Overall expenses are currently 63% of budget

Food and Beverage: Overall Expenses are currently at 77% of budget

Village of Glenwood
Program Budget
For Budget Year 2017-2018

Fund 01 General Fund
Department - 100 - Administration

	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Received
Property Taxes						
Property Taxes	8100	\$ 23,157	\$ 1,633,749	\$ 3,088,656	\$ (1,454,907)	53%
Property Taxes - Police	8101	72,000	648,000	860,013	(212,013)	75%
Property Taxes - Fire	8102	13,530	121,770	162,323	(40,553)	75%
Property Taxes - Road and Bridge	8103	292	13,780	30,000	(16,220)	46%
IMRF/FICA Reimbursement	8105	-	142,753	343,300	(200,547)	42%
R/E Tax Innerfund Transfers	8106	10,925	64,093	-	64,093	0%
Total Property Taxes		\$ 119,905	\$ 2,624,146	\$ 4,484,292	\$ (1,860,146)	59%
Other Taxes						
Utility Tax	8425	\$ 37,587	\$ 222,471	\$ 375,000	\$ (152,529)	59%
Municipal Auto Rental Tax	8426	1,291	12,680	18,000	(5,320)	70%
Real Estate Transfer Tax	8450	7,878	146,220	75,000	71,220	195%
Tax Exempt Stamp	8451	450	7,245	5,100	2,145	142%
Total Other Taxes		\$ 47,206	\$ 388,616	\$ 473,100	\$ (84,484)	82%
Intergovernmental						
Sales Tax	8400	\$ 42,937	\$ 393,050	\$ 575,000	\$ (181,950)	68%
1% Home Rule Sales Tax	8401	32,882	256,066	\$ 380,000	\$ (123,934)	67%
Income Tax	8430	68,157	725,633	873,132	(147,499)	83%
State Use Tax	8431	19,589	164,189	223,059	(58,870)	74%
Video Gaming Tax	8432	7,364	73,659	36,000	37,659	205%
Personal Property Replacement Tax	8445	3,839	21,922	25,000	(3,078)	88%
Telecommunications Maintenance Fee	8927	15,693	179,435	225,000	(45,565)	80%
Sales Tax Intergovernmental Agreement	8440	-	46,040	50,000	(3,960)	92%
Fire Department Grant	8988	-	44,658	-	44,658	0%
Grants	8950	14,658	16,949	-	16,949	0%
Total Intergovernmental		\$ 205,119	\$ 1,921,602	\$ 2,387,191	\$ (465,589)	80%
Licenses, Permits and Fees						
Zoning Board/Hearing Apps	8209	\$ -	\$ -	\$ 100	(100)	0%
Building & Electrical Permits	8210	3,991	117,551	120,000	(2,449)	98%
Cable TV Revenue	8211	-	77,041	150,000	(72,959)	51%
Landlord Crime Free Housing Prevention	8212	700	6,495	10,500	(4,005)	62%
Business Licenses	8220	472	20,528	36,000	(15,472)	57%
Vehicle Stickers	8230	861	85,346	185,000	(99,654)	46%
Animal Licenses	8240	120	915	1,500	(585)	61%
Alarm Permits	8302	-	-	1,200	(1,200)	0%
Vacant Property Registration	8303	800	7,000	-	7,000	0%
Grass Cutting Fees	8312	-	150	600	(450)	25%
Towed Vehicle Administration Fee	8314	2,500	21,500	36,000	(14,500)	60%
Health Inspection Fees	8610	-	1,800	3,500	(1,700)	51%
Yard Waste Stickers	8955	13	5,728	10,000	(4,273)	57%
Total Licenses, Permits and Fees		\$ 9,457	\$ 344,053	\$ 554,400	\$ (210,347)	62%
Fines, Forfeitures and Reimbursements						
Overweight Truck Fines	8296	\$ -	\$ -	\$ 20,000	(20,000)	0%
License Plate Reader Fines	8297	\$ -	\$ -	\$ 20,000	(20,000)	0%
State of Illinois Police fine collection	8298	989	30,964	80,000	(49,036)	39%
Police Fines	8300	3,522	27,628	60,000	(32,372)	46%
Building Code Fines	8301	18,480	95,546	85,000	10,546	112%
Total Fines, Forfeitures and Reimbursements		\$ 22,991	\$ 154,138	\$ 265,000	\$ (110,862)	58%

	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Received
Interest Income	8810	<u>\$ 2,054</u>	<u>\$ 14,532</u>	<u>\$ 4,500</u>	<u>10,032</u>	<u>323%</u>
Charges for Services						
Fire Protection Fees	8600	-	5,450	5,800	(350)	94%
Police Report Fee's	8913	175	1,230	\$ 1,500	\$ (270)	82%
Returned Check Charge	8919	-	60	150	(90)	40%
Cell Tower Rental	8928	5,250	47,252	112,000	(64,748)	42%
Park Programs	8930	-	-	2,500	(2,500)	0%
Senlor Center Programs	8981	200	867	1,500	(633)	58%
Homewood Disposal Transfer In	8985	-	185,129	581,000	(395,871)	32%
Taxi Voucher Program Fees	8987	12	324	2,000	(1,676)	16%
Total Charges for Services		<u>\$ 5,637</u>	<u>\$ 240,312</u>	<u>\$ 706,450</u>	<u>\$ (466,138)</u>	<u>34%</u>
Miscellaneous						
Facility Rent	8740	\$ 1,350	\$ 11,150	\$ 20,000	\$ (8,850)	56%
Transfer In FSA	8817	-	1,314	-	\$ -	0%
A Plus Towing	8967	500	4,000	6,000	(2,000)	67%
Paint a Pole	8969	1,000	4,500	6,000	(1,500)	75%
Nalco Lease Agreement	8971	-	235,502	303,288	(67,786)	78%
Rent 760 Holbrook	8975	1,500	12,500	36,000	(23,500)	35%
Railroad Property Rental	89	-	-	3,200	(3,200)	0%
Transfer In	8979	-	-	-	-	0%
Tipping Fee	89	-	-	40,000	(40,000)	0%
Merchant Banners	8992	1,200	1,200	-	1,200	0%
Miscellaneous	8980	23,007	36,879	5,000	31,879	738%
Total Miscellaneous		<u>\$ 28,557</u>	<u>\$ 307,045</u>	<u>\$ 419,488</u>	<u>\$ (112,443)</u>	<u>73%</u>
Total General Fund Revenue		<u>\$ 440,925</u>	<u>\$ 5,994,443</u>	<u>\$ 9,294,421</u>	<u>\$ (3,299,978)</u>	<u>64%</u>

Village of Glenwood
Program Budget
For Budget Year 2017-2018

Fund 01 General Fund
Department - 100 - Administration

	Account Number	Month to Date	Year to Date	2017-2018	2017-2018	% Expended
		Jan-18	Jan-18	Budget	Variance	
Mayor	9001	\$ 1,923	\$ 18,269	\$ 23,500	\$ 5,231	78%
Treasurer	9002	1,250	3,750	5,000	\$ 1,250	75%
Trustees	9003	10,250	31,000	48,000	\$ 17,000	65%
Village Clerk	9004	2,500	7,667	10,000	\$ 2,333	77%
Village Collector	9005	-	-	100	\$ 100	0%
Village Administrator	9006	1,231	11,077	86,000	\$ 74,923	13%
Dept. Supervisor / Admin	9010	6,730	60,816	87,175	\$ 26,359	70%
Full Time Employees	9011	10,895	103,507	163,339	\$ 59,832	63%
Part Time Employees	9012	3,113	28,420	40,000	\$ 11,580	71%
Contract Services	9020	-	7,440	8,000	\$ 560	93%
Liquor Commissioner	9037	-	-	1,500	\$ 1,500	0%
HSA Employer Contributions	9039	-	537	1,500	\$ 963	36%
Employers FICA	9040	2,819	22,979	30,000	\$ 7,021	77%
Employers IMRF	9041	1,595	15,053	30,000	\$ 14,947	50%
Office Supplies	9111	665	5,549	7,500	\$ 1,951	74%
Data Processing	9112	2,347	11,537	12,500	\$ 963	92%
Copy Machine	9113	753	6,569	17,000	\$ 10,431	39%
Postage	9114	299	3,857	6,000	\$ 2,143	64%
Employee Appreciation	9118	2,612	6,551	3,000	\$ (3,551)	218%
Telephone	9120	1,296	3,035	2,000	\$ (1,035)	152%
Legal Notices	9131	-	2,480	2,000	\$ (480)	124%
Code of Ordinances Expense	9133	-	2,880	8,000	\$ 5,120	36%
Dues Subscriptions Memberships	9140	4,600	12,258	10,000	\$ (2,258)	123%
Legal Services	9151	8,414	90,186	185,000	\$ 94,814	49%
Accounting Services	9152	-	81,319	85,000	\$ 3,681	96%
E-Com Annual Expense	9155	24,839	153,789	187,000	\$ 33,211	82%
Group Insurance and Hospital	9160	4,345	36,834	60,000	\$ 23,166	61%
Workers Comp Insurance	9170	-	-	2,000	\$ 2,000	0%
Liability Insurance	9171	-	356,085	600,000	\$ 243,915	59%
Utility Consulting	9178	-	-	3,000	\$ 3,000	0%
Board Member Training	9179	-	1,860	1,500	\$ (360)	124%
Utilities	9180	424	3,834	4,000	\$ 166	96%
Personnel Training	9181	1,240	1,420	2,500	\$ 1,080	57%
Travel Lodging Meals	9182	2,760	11,758	9,000	\$ (2,758)	131%
Donations/Memorials	9187	75	2,549	3,000	\$ 451	85%
Police and Fire Commission	9189	2,700	8,451	10,500	\$ 2,049	80%
Vehicle Stickers	9540	-	-	8,000	\$ 8,000	0%
Economic Incentive Agreements	9629	-	-	5,000	\$ 5,000	0%
Computer Programs/Equipment	9634	6,630	106,644	100,800	\$ (5,844)	106%
Railroad Property Rental	9664	-	3,183	3,200	\$ 17	99%
Engineering Services	9685	-	384	10,000	\$ 9,616	4%
Bank Charges	9710	431	2,233	10,000	\$ 7,767	22%
Transfer Out	9841	-	168,469	168,469	\$ -	100%
Homewood Disposal	9888	49,037	394,077	581,000	\$ 186,923	68%
Miscellaneous	9891	426	1,515	4,000	\$ 2,485	38%
Total Expenditures		\$ 156,198	\$ 1,789,817	\$ 2,645,083	\$ 855,266	68%

Village of Glenwood
Program Budget
For Budget Year 2017-2018

Fund 01 General Fund
Department - 300 - Public Works

	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Expended
Department Supervisor	9010	\$ 2,843	\$ 28,076	\$ 36,971	\$ 8,895	76%
Full Time Employees	9011	13,170	128,473	180,000	51,527	71%
Overtime	9014	4,210	14,966	25,000	10,034	60%
Contract Services	9020	4,270	40,466	55,000	14,534	74%
Lawn Care Services	9021	-	47,273	45,000	(2,273)	105%
Employer Contributions H S A	9039	-	-	3,000	3,000	0%
Employers FICA	9040	1,459	12,322	15,000	2,678	82%
Employers IMRF	9041	1,555	12,961	15,000	2,039	86%
Unemployment Insurance	9045	-	966	-	(966)	0%
Printing and Advertising	9109	-	-	1,000	1,000	0%
Office Supplies	9111	-	-	500	500	0%
Cleaning Supplies	9115	640	6,027	10,000	3,973	60%
Telephone	9120	652	6,413	10,000	3,587	64%
Group Insurance and Hospital	9160	3,685	33,223	55,000	21,777	60%
Workers Comp Insurance	9170	16,453	39,453	23,000	(16,453)	172%
Utilities	9180	209	1,245	1,500	255	83%
Personnel Training	9181	100	2,220	3,000	780	74%
Travel Lodging meals	9182	143	162	1,500	1,338	11%
Physicals	9186	75	295	750	455	39%
Uniforms	9200	-	-	2,000	2,000	0%
Gas and Oil	9210	1,368	8,711	20,000	11,289	44%
Energy Street Lighting	9221	832	16,364	20,000	3,636	82%
Signs for Traffic Control	9270	-	10,709	15,000	4,291	71%
Repair/Maint Vehicles	9420	2,444	51,874	50,000	(1,874)	104%
Street Lighting Maintenance	9422	2,834	10,394	20,000	9,606	52%
Repair/Maintenance Traffic Signals	9424	1,042	13,450	30,000	16,550	45%
Repair/Maint Gen Tools/Equip	9425	52	766	2,000	1,234	38%
Repair/Maint Municipal Buildings	9430	3,551	20,122	45,000	24,878	45%
Malnt Municipal Grounds	9441	302	17,846	35,000	17,154	51%
Streets Sidewalks, Roadways	9460	-	1,800	15,000	13,200	12%
Purchase Gen'l Tools/ Equipment	9550	-	1,907	3,000	1,093	64%
Purchase Personnel Equipment	9590	61	1,126	3,500	2,374	32%
Flags	9602	-	-	1,500	1,500	0%
Tree Contractor/Replacement	9610	-	600	10,000	9,400	6%
Tree Trimming	9	-	-	38,000	38,000	0%
HVAC Maintenance	9614	3,171	13,191	12,000	(1,191)	110%
Holiday Decorations	9617	-	3,464	5,000	1,536	69%
Computer Programs/Equipment	9634	36	2,497	1,700	(797)	147%
Engineering Services	9685	-	-	24,000	24,000	0%
Miscellaneous	9891	-	76	800	724	10%
Total Expenditures		\$ 65,158	\$ 549,436	\$ 834,721	\$ 285,285	66%

Village of Glenwood
 Program Budget
 For Budget Year 2017-2018

Fund 01 General Fund
 Department - 400 - Parks Program

	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Expended
Full Time Employee	9010	\$ 1,346	\$ 12,166	17,000	\$ 4,834	72%
HSA Employer Contributions	9039	\$ -	\$ -	250	250	0%
Employers FICA	9040	103	935	1,300	365	72%
Utilities	9180	542	6,568	7,000	432	94%
Park Program Expenses	9280	131	3,757	10,000	6,243	38%
Repair/Main Municipal Bldgs	9430	-	3,460	20,000	16,540	17%
Maint Municipal Grounds	9441	-	12,264	15,000	2,736	82%
Dog Park	9621	-	-	10,000	10,000	0%
Fireworks	9625	-	11,750	11,750	-	100%
Miscellaneous	9891	-	-	500	500	0%
Renovation of Parks	9900	-	25,901	50,000	24,099	52%
Total Expenditures		\$ 2,121	\$ 76,800	\$ 142,800	\$ 66,000	54%

Village of Glenwood
Program Budget
For Budget Year 2017-2018

Fund 01 General Fund
Department - 500 - Police Program

	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Expended
Part Time Police Officers Pay	9009	2,058	20,679	30,000	9,321	69%
Department Supervisor	9010	9,808	93,173	127,500	34,327	73%
Full Time employees	9011	142,355	1,388,126	1,896,500	508,374	73%
Part Time Records Clerks	9012	7,523	37,912	45,000	7,088	84%
Overtime Wages	9014	2,524	128,929	175,000	46,071	74%
Holiday Pay	9015	-	59,274	60,000	726	99%
HSA Employer Contributions	9039	1,468	1,890	1,000	(890)	189%
Employers FICA	9040	11,566	118,930	165,000	46,070	72%
Employers IMRF	9041	2,146	19,525	27,000	7,475	72%
Pension Contribution	9043	72,000	648,000	860,013	212,013	75%
Office Supplies	9111	1,468	4,336	7,000	2,664	62%
Postage	9114	207	1,507	2,500	993	60%
Telephone	9120	1,014	7,238	8,500	1,262	85%
Dues Subscriptions/Memberships	9140	1,587	21,070	35,000	13,930	60%
Legal Services	9151	1,874	16,639	50,000	33,361	33%
Municipal Systems	9153	798	12,676	13,000	324	98%
Group Insurance/Hospital	9160	26,358	235,420	325,000	89,580	72%
Workers Comp Insurance	9170	-	52,187	65,000	12,813	80%
Liability Insurance(transport van)	9171	-	-	2,500	2,500	0%
Utilities	9180	424	3,634	3,500	(134)	104%
Personnel Training	9181	700	10,651	25,000	14,349	43%
Travel Lodging Meals	9182	1,093	7,391	8,000	609	92%
Public Education Programs	9185	-	2,895	2,500	(395)	116%
Physicals	9186	-	375	1,000	625	38%
Uniforms	9200	1,099	37,543	36,000	(1,543)	104%
Gas and Oil	9210	5,167	33,814	53,000	19,186	64%
Prisoner Food	9226	-	473	1,000	527	47%
Repair/Maint Communication	9410	3,000	15,222	25,000	9,778	61%
Repair/Maint Copy Machine	9412	323	2,370	5,000	2,630	47%
Repair/Maint Vehicles	9420	151	26,536	45,000	18,464	59%
Repair/Maint Gen Tools/Equip	9425	1,339	4,077	5,000	923	82%
Repair/Maint. Municipal Bldgs.	9430	-	2,765	30,000	27,235	9%
Radar Equipment	9501	-	-	1,500	1,500	0%
In Car L3 Cameras	9502	-	-	10,000	10,000	0%
Evidence Management System	9503	-	-	3,000	3,000	0%
3m Opticom	9505	-	-	500	500	0%
Municipal Security Cameras	9506	-	-	12,000	12,000	0%
Range Usage/Ammunition	9508	-	10,203	16,000	5,797	64%
Tow Fee Expense	9509	-	390	2,500	2,110	16%
Lkense Plate Reader	9511	-	-	3,000	3,000	0%
Purchase /Gen Tools Equip	9550	-	16	8,000	7,984	0%
Purchase of Camera/Film/Paper	9558	-	-	1,000	1,000	0%
Purchase-Personnel Equipment	9590	-	534	7,000	6,466	8%
Police Crime Prevention	9600	-	358	2,000	1,642	18%
Vest Program	9601	-	-	2,000	2,000	0%
Computer Programs/Equipment	9634	7,899	54,754	25,000	(29,754)	219%
Purchase of Vehicles appr	9684	-	27,289	35,000	7,711	78%
Communications Equipment	9688	-	238	10,000	9,763	2%
Board Up Expense	9700	-	1,059	1,000	(59)	106%
Bank Fees	9710	-	-	500	500	0%
Miscellaneous	9891	-	1,778	2,500	722	71%
Total Expenditures		\$ 305,949	\$ 3,111,874	\$ 4,278,013	\$ 1,166,139	73%

Village of Glenwood
Program Budget
For Budget Year 2017-2018

Fund 01 General Fund
Department - 600 - Fire/Building

	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Expended
Department Supervisor	9010	\$ 8,048	\$ 77,455	\$ 104,622	\$ 27,167	74%
Full Time employees	9011	14,765	147,257	255,000	107,743	58%
Part Time Inspectors	9012	2,266	19,975	20,000	25	100%
Secretarial Services	9013	1,346	25,281	58,355	33,074	43%
Overtime Wages	9014	-	2,353	2,000	(353)	118%
Paid on Call	9016	7,364	77,841	103,060	25,219	76%
Sleep in Pay	9018	8,118	72,666	104,800	32,134	69%
Duty Shift Assignment	9019	5,202	42,642	69,780	27,138	61%
Contract Services	9020	-	32,748	72,000	39,252	45%
HSA Employer Contributions	9039	-	(8)	3,500	3,508	0%
Employers FICA	9040	5,001	36,695	35,000	(1,695)	105%
Employers IMRF	9041	723	7,205	15,000	7,795	48%
Pension Contributions	9043	13,530	121,770	162,323	40,553	75%
Building Code Hearings	9105	338	13,533	12,000	(1,533)	113%
Planning and Zoning	9106	-	-	1,000	1,000	0%
Printing and Advertising	9109	-	3,049	1,500	(1,549)	203%
Office Supplies	9111	18	4,094	3,500	(594)	117%
Postage	9114	199	1,140	2,000	860	57%
Food Service Inspections	9119	-	-	900	900	0%
Telephone	9120	374	3,511	4,000	489	88%
Dues Subscriptions/Memberships	9140	-	-	1,000	1,000	0%
Legal Services	9151	892	5,311	5,000	(311)	106%
Legal Fees Zoning	9154	-	-	2,500	2,500	0%
Group Insurance/Hospital	9160	4,472	36,971	55,000	18,029	67%
Workers Comp Insurance	9170	-	37,012	68,000	30,988	54%
Utilities	9180	204	663	1,500	837	44%
Personnel Training	9181	50	11,707	15,000	3,293	78%
Travel Lodging Meals - Misc.	9182	-	259	1,500	1,241	17%
Public Education Programs	9185	-	-	1,500	1,500	0%
Physicals	9186	-	1,442	5,000	3,558	29%
Uniforms	9200	752	4,812	7,500	2,688	64%
Gas and Oil	9210	2,247	14,663	22,000	7,337	67%
Station Supplies	9290	-	1,246	1,800	554	69%
Fire Dept. Grant Expense	9372	-	-	4,000	4,000	0%
Repair/Main Vehicles	9420	1,142	24,185	24,000	(185)	101%
MABAS Expense	9423	1,545	6,935	4,000	(2,935)	173%
Repair/Main Gen Tools/Equip	9425	334	7,951	8,500	549	94%
Maintenance Station 1	9431	732	5,892	5,000	(892)	118%
Maintenance Station 2	9432	417	2,053	5,000	2,947	41%
Copy Machine	9604	25	585	600	15	97%
Grass Cutting/Board Up Vacant Horr	9632	4,174	9,447	7,500	(1,947)	126%
Computer Programs Equip	9634	3,657	17,180	15,000	(2,180)	115%
Communications Equipment	9688	-	875	8,500	7,625	10%
Miscellaneous	9891	137	522	2,000	1,478	26%
Total Expenditures		\$ 88,071	\$ 878,918	\$ 1,301,740	\$ 422,822	68%

Village of Glenwood
 Program Budget
 For Budget Year 2017-2018

Fund 01 General Fund
 Department - 700 - E.S.D.A

	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Expended
Department Supervisor	9010	\$ -	\$ -	\$ 1,000	\$ 1,000	0%
Part Time Employees	9012	-	-	6,500	6,500	0%
Employers FICA	9040	-	-	1,500	1,500	0%
Uniforms	9200	-	-	500	500	0%
Communications	9410	-	-	4,000	4,000	0%
Total Expenditures		\$ -	\$ -	\$ 13,500	\$ 13,500	0%

Village of Glenwood
 Program Budget
 For Budget Year 2017-2018

Fund 01 General Fund
 Department - 800 - Senior Center

	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Expended
Directors Salary	9010	\$ 2,974	\$ 28,109	\$ 38,664	\$ 10,555	73%
Part Time Employees	9012	534	6,378	9,200	2,822	69%
Employers FICA	9040	261	2,595	3,800	1,205	68%
Employers IMRF	9041	229	2,167	3,200	1,033	68%
Office Supplies	9111	-	260	700	440	37%
Group Insurance/Hospital	9160	558	5,259	7,500	2,241	70%
Utilities	9180	482	1,994	3,500	1,506	57%
Repair/Maintenance Building	9430	-	-	2,500	2,500	0%
Special Events	9442	126	886	3,500	2,614	25%
Taxi Voucher Program	9611	64	585	5,000	4,415	12%
Miscellaneous	9891	-	2,614	1,000	(1,614)	261%
Total Expenditures		\$ 5,228	\$ 50,849	\$ 78,564	\$ 27,715	65%
Total General Fund Revenue		\$ 440,925	\$ 5,994,443	\$ 9,294,421		64%
Total General Fund Expenditures		\$ 622,725	\$ 6,457,695	\$ 9,294,421		69%
NET		-\$181,799.91	-\$463,251.90	\$ -		

Village of Glenwood
 Program Budget
 For Budget Year 2017-2018

Fund 03 Motor Fuel Tax Fund
 Department - 310 - Motor Fuel

Revenue	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Received or Expended
Motor Fuel Tax Receipts	8420	\$ 19,818	\$ 172,816	\$ 230,000	\$ 57,184	75%
Miscellaneous	8980	\$ -	\$ -	\$ -	\$ -	0%
Interest Income	8810	1,745	5,210	1,500	(3,710)	347%
Total Revenue		\$ 21,563	\$ 178,026	\$ 231,500	\$ 53,474	77%
Highway & Streets Expenses						
Street Sweeping	9240	\$ 627	\$ 22,020	\$ 25,000	\$ 2,980	88%
Road Salt	9260	11,435	19,612	75,000	55,388	26%
Street Lighting Maintenance	9422	-	-	10,000	10,000	0%
Streets,Sidewalks Roadways	9460	613	34,043	321,500	-	11%
Engineering Services	9685	9,223	40,635	-	-	0%
2010 Bond Expense	9825	-	100,000	100,000	-	100%
Total Expenditures		\$21,898	\$216,311	\$531,500	\$68,368	41%
Change In Net Position		\$ (335)	\$ (38,285)	\$ (300,000)	\$ (14,894)	

Village of Glenwood
Program Budget
For Budget Year 2017-2018

Fund 70 Glenwoodie Golf Course
Department - 70 - Glenwoodie Golf Course

	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Received or Expended
Taxes						
Property Taxes	8100	\$ -		\$ -	\$ -	0%
FICA/IMRF Reimbursement	8105	-	32,048	79,300	(47,252)	40%
Total Taxes		\$ -	\$ 32,048	\$ 79,300	\$ (47,252)	40%
Food & Bev Rev Golf Course						
Food-Restaurant	8700	\$ 211	\$ 40,786	\$ 72,000	\$ (31,214)	57%
Food-Banquet	8701	2,757	118,339	200,000	(81,661)	59%
Food-Beverage Cart	8703	-	1,044	2,500	(1,456)	42%
Beverage-Rest-Non-Alcohol	8704	58	15,649	25,000	(9,351)	63%
Beverage-Rest-Alcohol	8705	789	99,219	150,000	(50,781)	66%
Beverage-Banquet-Non-Alcohol	8706	1,092	4,135	7,000	(2,865)	59%
Beverage-Banquet-Alcohol	8707	2,066	77,143	60,000	17,143	129%
Beverage-Cart-Non-Alcohol	8710	-	4,616	9,000	(4,384)	51%
Beverage-Cart-Alcohol	8711	-	31,540	45,000	(13,460)	70%
Food Outings	8712	-	77,556	85,000	(7,444)	91%
Bev Outing-Non Alcohol	8713	3,025	3,502	900	2,602	389%
Bev Outing - Alcohol	8714	-	30,172	30,000	172	101%
Banquet Rental	8730	-	17,995	20,000	(2,005)	90%
Total Food & Bev Rev Golf Course		\$ 9,998	\$ 521,695	\$ 706,400	\$ (184,705)	74%
Gen'l/Admin Rev Golf Course						
Green Fees	8750	50	378,313	500,000	(121,687)	76%
Season Passes	8751	7,300	32,000	32,000	-	100%
Golf Car Rental	8752	-	160,454	225,000	(64,546)	71%
Driving Range	8753	390	33,886	50,000	(16,114)	68%
Club Rentals	8754	-	1,140	1,000	140	114%
Pull Carts	8755	-	-	200	(200)	0%
Instruction Fee	8756	-	4,765	5,000	(235)	95%
Prepaid Green Fees	8757	-	-	3,000	(3,000)	0%
Promotional Green Fees	8758	-	-	5,000	(5,000)	0%
Golf Services	8760	360	685	3,000	(2,315)	23%
Club Repair/Parts/Service	8762	17	443	1,500	(1,057)	30%
Golf Merchandise	8935	2,604	61,725	80,000	(18,275)	77%
Total Gen'l/Admin Rev Golf Course		\$ 10,721	\$ 673,411	\$ 905,700	\$ (232,289)	74%
Other Income						
Video Gaming Income	8432	\$ 1,722	\$ 14,201	\$ 10,000	\$ 4,201	142%
Tobacco Charges	8721	16	2,391	3,200	(809)	75%
Service Charges	8761	173	15,034	60,000	(44,966)	25%
Cell Tower Rental	8928	-	-	53,675	(53,675)	0%
Golf Simulator Revenue	8937	1,741	2,927	12,000	(9,073)	24%
Miscellaneous	8980	50	2,989	1,000	1,989	299%
Shipping Charges	8982	21	127	500	(373)	25%
Banquet Gratuity	8990	954	26,904	-	-	0%
Total Other Income		\$ 4,677	\$ 64,572	\$ 140,375	\$ (106,866)	46%
Total Glenwoodie Golf Course Revenue		\$ 25,397	\$ 1,291,726	\$ 1,831,775	\$ (571,112)	71%

	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Received or Expended
General Expenses						
Unemployment Insurance	9045	-	1,611	30,000	28,389	5%
Liability Insurance	9171	-	(172)	30,000	30,172	-1%
Transfer Out FSA	9817	1,315	1,315	-	-	0%
Transfer Out	9841	-	100,000	100,000	-	100%
Cash Over/Short	9889	(7)	(2,001)	-	2,001	0%
Total General Expenses		\$ 1,308	\$ 100,753	\$ 160,000	\$ 60,562	63%
Golf Course Maintenance						
Dept. Supervisor	9010	\$ 7,303	\$ 62,326	\$ 95,230	\$ 32,904	65%
FT Employees	9011	9,069	79,777	119,000	39,223	67%
PT Employees	9012	2,141	60,149	68,000	7,851	88%
HSA Employer Contributions	9039	52	443	700	257	63%
Employers FICA	9040	1,347	14,619	20,800	6,181	70%
Employers IMRF	9041	1,262	10,919	17,500	6,581	62%
Office Supplies	9111	-	-	100	100	0%
Dues Subscriptions, Memberships	9140	-	670	1,000	330	67%
Group Insurance and Hospital	9160	3,905	29,385	49,000	19,615	60%
Utilities	9180	593	3,852	4,000	148	96%
Personnel Training	9181	-	-	1,000	1,000	0%
Travel Lodging & Meals	9182	-	-	1,000	1,000	0%
Uniforms	9200	81	642	2,500	1,858	26%
Gas and Oil	9210	1,092	16,429	25,000	8,571	66%
Chemicals	9225	-	73,992	45,000	(28,992)	164%
Repair/Maint Vehicles	9420	20	33	500	467	7%
Repair/Maint Turf Equip	9425	310	9,089	20,000	10,911	45%
Repair/Maint Buildings	9430	419	4,579	2,500	(2,079)	183%
Equipment Rental	9433	-	1,778	3,000	1,222	59%
Repair/Maint Irrigation System	9434	-	1,200	5,000	3,800	24%
Landscaping	9435	1,316	7,073	10,000	2,927	71%
Maint - Municipal Grounds	9441	-	3,420	1,000	(2,420)	342%
Purchase Gen'l Tools/Equip	9550	156	1,099	2,000	901	55%
Safety Equipment	9556	-	-	300	300	0%
Licenses and Permits	9699	-	124	150	26	83%
Fertilizer	9741	192	19,460	25,000	5,540	78%
Course/Range/Shop Supplies	9742	46	2,274	2,000	(274)	114%
Capital Equipment	9827	-	630	20,000	19,370	3%
Capital Improvements	9829	-	2,614	5,000	2,386	52%
Equipment Lease Payments	9838	495	33,222	35,000	1,778	95%
Miscellaneous	9891	-	17	1,000	983	2%
Total Golf Course Maintenance		\$ 29,799	\$ 439,816	\$ 582,280	\$ 140,635	76%
Pro-Shop						
Department Supervisor	9010	\$ 5,538	\$ 46,855	\$ 73,440	\$ 26,585	64%
Part Time Employees	9012	3,520	68,906	100,000	31,094	69%
Golf Instruction	9023	-	-	7,000	7,000	0%
Employers FICA	9040	657	8,611	15,000	6,389	57%
Employers IMRF	9041	662	4,217	8,000	3,783	53%
Printing and Advertising	9109	-	1,754	10,000	8,246	18%
Office Supplies	9111	-	546	1,000	454	55%
Postage	9114	-	43	500	457	9%
Telephone	9120	294	2,940	2,000	(940)	147%
Dues Subscriptions Memberships	9140	-	1,047	4,000	2,954	26%
Group Insurance and Hospital	9160	1,625	12,670	20,000	7,330	63%
Marketing/Bus Development	9175	1,141	7,313	20,000	12,687	37%
Utilities	9180	267	33,050	52,000	18,950	64%
Personnel Training	9181	-	279	1,200	921	23%
Travel Lodging Meals	9182	-	-	700	700	0%
Uniforms	9200	-	-	2,000	2,000	0%
Repair/Maint Golf Cars	9419	-	1,172	2,000	828	59%
Repair/Maint-Gen Tools/Equip	9425	-	125	2,000	1,875	6%
Repair/Maint Buildings	9430	3,094	12,083	-	(12,083)	0%
Equipment Rental	9433	-	2,946	1,000	(1,946)	295%
Purchase - G/C Range Equipment	9550	-	-	2,700	2,700	0%
Computer Programs/Equipment	9634	36	3,395	8,000	4,605	42%
Golf Car Lease	9683	-	23,217	20,800	(2,417)	112%

	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Received or Expended
COGS Golf Merchandise	9701	557	14,943	55,000	40,057	27%
Managers Buy/Promotions	9705	338	5,378	15,000	9,622	36%
COGS Special Orders	9707	-	6,665	12,000	5,335	56%
Root Card Discount	9708	555	13,389	2,500	(10,889)	536%
Bank Charges	9710	536	16,391	20,000	3,609	82%
Course/Range/Shop Supplies	9742	239	3,477	5,000	1,523	70%
Capital Improvements	9829	2,872	2,872	5,000	2,128	57%
Jr. Golf Expense/First Tee	9837	-	-	1,000	1,000	0%
Equipment Lease Payments	9838	323	2,694	5,000	2,306	54%
Miscellaneous	9891	-	364	500	136	73%
Total Pro-Shop		\$ 22,255	\$ 297,342	\$ 474,340	\$ 170,756	63%
Food and Beverage						
FT Employees	9011	-	-	33,946	33,946	100%
Department Supervisor	9010	3,077	20,375	-	-	100%
Part Time Employees	9012	3,047	69,420	120,000	50,580	58%
Contract Services	9020	69	800	10,000	9,200	8%
Gratuity Expense		-	-	15,000	15,000	0%
HSA Employer Contributions	9039	-	33	144	111	23%
Employers FICA	9040	470	7,462	14,000	6,538	53%
Employers IMRF	9041	237	1,571	4,000	2,429	39%
Cleaning supplies	9115	-	1,790	-	(1,790)	0%
Telephone	9120	87	180	-	(180)	0%
Group Insurance and Hospital	9160	-	3,193	28,000	24,807	11%
Marketing/Bus Development	9175	-	3,486	7,000	3,514	0%
Personnel Training	9181	-	-	1,000	1,000	0%
Travel Lodging Meals	9182	-	15	700	685	2%
Uniforms	9200	-	144	1,500	1,356	10%
Repair/Maint-Gen Tools/Equip	9425	551	4,241	8,000	3,759	53%
Repair / Maint Buildings	9430	476	2,223	2,000	(223)	111%
Equipment Rental	9433	145	3,082	2,000	(1,082)	154%
Computer - Programs	9634	-	3,099	1,000	(2,099)	310%
Licenses and Permits	9699	-	-	700	700	0%
Linen Service	9704	2,439	5,564	8,000	2,436	70%
Managers Buy/Bar Buy	9705	1,264	36,359	1,800	(34,559)	2020%
Banquet Catering	9722	15,318	96,386	45,000	(51,386)	214%
Kitchen Equipment	9730	-	347	3,000	2,653	12%
Tobacco Products	9735	-	862	1,800	938	48%
COGS- Food	9736	-	67,223	115,000	47,777	58%
COGS-Non Alcoholic Beverage	9737	102	13,602	21,000	7,398	65%
COGS-Alcoholic Beverage	9738	1,846	58,428	70,000	11,572	83%
Miscellaneous - Food supplies*	9739	723	9,556	20,000	10,444	48%
Miscellaneous	9891	118	4,985	500	(4,485)	997%
Total Food and Beverage		\$ 29,970	\$ 414,426	\$ 535,090	\$ 141,039	77%
Total Expenditures		\$ 83,332	\$ 1,252,336	\$ 1,751,710	\$ 512,993	71%
Change in Net Position		\$ (57,936)	\$ 39,390	\$ 80,065	\$ (1,084,104)	

Village of Glenwood
Program Budget
For Budget Year 2017-2018

Fund 19 Capital Improvement

Revenue	Fund	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Received or Expended
Duff Re/Holbrook Road	19	8963	\$ -	\$ -	\$ -	\$ -	0%
Hyatt/Paintball Bldg.		8964	-	-	-	-	0%
Tuffli Family Foundation		8966	-	-	-	-	0%
Westside Transport Property Purch		8968	-	-	-	-	0%
Hickory Glen 2007 Reno Grant		8950	-	-	-	-	0%
Miscellaneous		8980	-	-	-	-	0%
Total Revenue			\$ -	\$ -	\$ -	\$ -	0%
General Expenses							
Administration	100						
Phone Upgrade		9120	\$ 1,545	\$ 13,206	\$ 25,000	\$ 11,794.39	53%
HVAC Maintenance		9614	-	-	-	-	0%
Computer Programs & Equip		9364	-	-	-	-	0%
Capital Purchase		9652	-	-	-	-	0%
Total Administration			\$ 1,545	\$ 13,206	\$ 25,000	\$ 11,794.39	0%
Sewer & Water	110						
Concrete Bins PW BLDG		9374	\$ -	\$ -	\$ -	\$ -	0%
SCADA System Upgrade		9607	-	-	-	-	0%
Computer Programs & Equip		9634	-	-	-	-	0%
Water Meter Program		9367	-	-	-	-	0%
New Roof		9641	-	-	-	-	0%
Purchase of Vehicles		9684	-	-	-	-	0%
Communication Equipment		9688	-	-	-	-	0%
Repair/Maint Water System			-	-	-	-	0%
Total Sewer & Water			\$ -	\$ -	\$ -	\$ -	0%
Public Works	300						
Repair/Maint Water System		9411	\$ -	\$ -	\$ -	\$ -	0%
Repair/Maint Buildings		9430	-	-	-	-	0%
SCADA System Upgrade		9607	-	-	-	-	0%
Computer Programs & Equip		9634	-	-	-	-	0%
Purchase of Vehicles		9684	-	-	-	-	0%
Total Public Works			\$ -	\$ -	\$ -	\$ -	0%
Parks							
Playground Equipment		9642	-	81,480	102,480	21,000	80%
Total Parks			\$ -	\$ 81,480	\$ 102,480	\$ 21,000	0%
Police	600						
Evidence MGMT System		9503	-	-	-	-	0%
Portable Truck Weight Scale		9504	-	-	-	-	0%
3M Opticom Lighting		9505	-	-	-	-	0%
Municipal Security Cameras		9506	-	-	-	-	0%
Spillman Touch/4 IPADS		9507	-	-	-	-	0%
License Plate Reader		9511	-	-	-	-	0%
Computer Programs & Equip		9634	-	-	-	-	0%
Purchase of Vehicles		9684	-	-	-	-	0%
Communication Equipment			-	-	-	-	0%
Total Police			\$ -	\$ -	\$ -	\$ -	0%
Fire	600						
Computer Programs & Equip		9634	\$ -	\$ -	\$ -	\$ -	0%
Purchase of Vehicles		9684	-	89,622	89,622	-	100%
Total Fire			\$ -	\$ 89,622	\$ 89,622	\$ -	100%
Glenwoodie	770						
Computer Programs & Equip		9634	\$ -	\$ -	\$ -	\$ -	0%
Purchase of Vehicles		9684	-	-	-	-	0%
Total Glenwoodie			\$ -	\$ -	\$ -	\$ -	0%
Total Expenditures			\$ 1,545	\$ 184,308	\$ 217,102	\$ 32,794	85%
Change in Net Position			\$ (1,545)	\$ (184,308)	\$ (217,102)	\$ (32,794)	

Village of Glenwood
Program Budget
For Budget Year 2016-2017

Fund 41 2010 Bond Payment Fund

Revenue	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Received or Expended
Property Taxes	8100	\$ -	\$ 457,481	\$ 500,000	\$ 42,519	91%
Interest Income	8810	-	211,775	211,548	(227)	100%
Bond Proceeds	8949	-	-	-	-	0%
Transfer In	8980	-	568,469	518,469	(50,000)	110%
Total Revenue		\$ -	\$ 1,237,724	\$ 1,230,017	\$ (7,707)	101%
General Expenses						
Bond Service Fees	9103	\$ -	\$ 1,150	\$ 1,600	\$ 450	72%
Debt G.O. A Bond - Principal	9830	-	-	-	\$ -	0%
Debt G.O. A Bond - Interest	9831	-	648,869	648,869	\$ -	100%
Debt G.O. B Bond - Principal	9850	-	-	-	\$ -	0%
Debt G.O. B Bond - Interest	9851	-	-	-	\$ -	0%
Debt G.O. C Bond - Principal	9860	-	705,000	630,000	\$ (75,000)	112%
Debt G.O. C Bond - Interest	9861	-	164,600	239,600	\$ 75,000	69%
Transfer Out	9890	-	-	-	-	0%
Total Expenditures		\$ -	\$ 1,519,619	\$ 1,520,069	\$ 450	352%
Change in Net Position		-	(281,895)	(290,052)	(8,157)	

Village of Glenwood
Program Budget
For Budget Year 2017-2018

Fund 60 Tax Increment Fund Industrial Park

Revenue	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Received or Expended
Property Taxes	8100	\$ -	\$ -	\$ 300,000	\$ 300,000	0%
Interest Income	8810	-	-	-	-	0%
Transfer - In	8979	-	-	-	-	0%
Miscellaneous	8980	-	-	-	-	0%
Total Revenue		\$ -	\$ -	\$ 300,000	\$ 300,000	0%
General Expenses						
Property Taxes Paid	9117	\$ 22,411	\$ 22,410.65	\$ -	\$ -	0
Legal Services	9151	\$ -	\$ 1,755	\$ 25,000	\$ 23,245	7%
Streets, Sidewalks and Roadways	9460	-	-	500,000	500,000	0%
TIF District Expenses	9631	5,140	24,221	100,000	75,779	24%
Redevelopment Agreements	9661	-	-	300,000	300,000	0%
Engineering Services	9685	1,558	2,717	50,000	47,283	5%
Total Expenditures		\$ 29,109	\$ 51,103	\$ 975,000	\$ 946,307	5%
Change in Net Position		\$ (29,109)	\$ (51,103)	\$ (675,000)	\$ (646,307)	

Village of Glenwood
 Program Budget
 For Budget Year 2017-2018

Fund 62 TIF Main Street

Revenue	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Received or Expended
Property Taxes	8100	\$ 3,013	\$ 119,583	\$ 20,000	\$ (99,583)	598%
Interest Income	8810	-	-	-	-	0%
Miscellaneous		-	-	-	-	0%
Total Revenue		\$ 3,013	\$ 119,583	\$ 20,000	\$ (99,583)	-120%
General Expenses						
Legal Services	9151	\$ 488	\$ 2,180	\$ 25,000	\$ 22,820	9%
Streets,Sidewalks and Roadways	9460	-	-	100,000	100,000	0%
TIF District Expenses	9631	-	-	100,000	100,000	0%
New Redevelopment Agreement	9661	-	-	200,000	200,000	0%
Engineering Services	9685	-	-	15,000	15,000	0%
IEPA Loan Payment	9821	-	62,113	125,000	62,887	50%
Transfer Out	9890	-	-	-	-	0%
Total Expenditures		\$ 488	\$ 64,293	\$ 565,000	\$ 500,707	11%
Change in Net Position		\$ 2,526	\$ 55,290	\$ (545,000)	\$ (600,290)	

Village of Glenwood
Program Budget
For Budget Year 2017-2018

Fund 63 Holbrook Road

Revenue	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Received or Expended
Property Taxes	8100	\$ -	\$ 713,487	\$ 1,000,000	\$ 286,513	71%
Inc Related Holbrook Rd	8901	-	-	-	-	0%
Total Revenue		\$ -	\$ 713,487	\$ 1,000,000	\$ 286,513	71%
General Expenses						
Legal Services	9151	\$ 1,365	\$ 5,947	\$ 20,000	\$ 14,053	30%
Streets,Sidewalks and Roadways	9460	-	-	50,000	50,000	0%
TIF District Expenses	9631	-	-	100,000	100,000	0%
New Redevelopment Agreement	9661	-	-	100,000	100,000	0%
Engineering Services	9685	-	-	25,000	25,000	0%
Total Expenditures		\$ 1,365	\$ 5,947	\$ 295,000	\$ 289,053	2%
Change in Net Position		\$ (1,365)	\$ 707,540	\$ 705,000	\$ (2,540)	

Village of Glenwood
 Program Budget
 For Budget Year 2017-2018

Fund 65 TIF Industrial North

Revenue	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2016-2017 Variance	% Received or Expended
Property Taxes	8100	\$ -	\$ 45,437	\$ 80,000	\$ 34,563	57%
Interest Income	8810	-	-	-	-	0%
Total Revenue		\$ -	\$ 45,437	\$ 80,000	\$ 34,563	57%
General Expenses						
Legal Services	9151	146	5,168	50,000	44,833	10%
Streets Sidewalks & Roadways	9460	-	10,492	-	(10,492)	0%
TIF District Expenses	9631	-	-	50,000	50,000	0%
Engineering Services	9685	-	1,677	75,000	73,323	2%
Miscellaneous	9891	-	-	-	-	0%
Total Expenditures		\$ 146	\$ 17,336	\$ 175,000	\$ 157,664	10%
Change In Net Position		\$ (146)	\$ 28,101	\$ (95,000)	\$ (123,101)	

Village of Glenwood
Program Budget
For Budget Year 2017-2018

Fund 66 TIF Glenwood Plaza

Revenue	Account Number	Month to Date Jan-18	Year to Date Jan-18	2017-2018 Budget	2017-2018 Variance	% Received or Expended
Property Taxes	8100		\$ 40,854	\$ -	\$ (40,854)	0%
Interest Income	8810			-	-	0%
Transfer In TIF Industrial Park	8960			\$ -	\$ -	0%
Monthly Lease Income	8960	\$ 3,200	\$ 135,802	\$ 75,000	\$ -	181%
Transfer In Tif Holbrook	8910	-	-	-	-	0%
Total Revenue		\$ 3,200	\$ 176,656	\$ 75,000	\$ (40,854)	236%
General Expenses						
Legal Services	9151	1,170	42,656	100,000	57,344	43%
Demolition expense	9116	108,382	108,382	500,000	-	22%
water storm Infrastructure	9613	219,042	227,477	1,500,000	1,272,523	15%
TIF District Expenses	9631	132,526	1,144,116	750,000	(394,116)	153%
Engineering Services	9685	53,057	173,809	100,000	(73,809)	174%
Interest Expense	9832	27,856	237,385	-	(237,385)	0%
Line of Credit Expense		-	-	336,000	336,000	0%
Miscellaneous	9891	-	-	-	-	0%
Property Acquisitions	9901	-	-	-	0	0%
Total Expenditures		\$ 542,033	\$ 1,933,825	\$ 3,286,000	\$ 960,557	59%
Change in Net Position		\$ (538,833)	\$ (1,757,169)	\$ (3,211,000)	\$ (1,001,412)	