

Village of Glenwood  
Program Budget  
For Budget Year 2016-2017

Fund 66 TIF Glenwood Plaza

Revenue	Account Number	Month to Date Feb-17	Year to Date Feb-17	2016-2017 Budget	2016-2017 Variance	% Received or Expended
Property Taxes	8100			\$ 85,000	\$ 85,000	0%
Interest Income	8810			-	-	0%
Transfer In TIF Industrial Park	8960			\$ -	\$ -	0%
Monthly Lease Income	8960	\$ 5,200	\$ 318,434	\$ -	\$ -	0%
Transfer In Tif Holbrook	8910	-	-	-	-	0%
<b>Total Revenue</b>		<b>\$ 5,200</b>	<b>\$ 318,434</b>	<b>\$ 85,000</b>	<b>\$ 85,000</b>	<b>375%</b>
<b>General Expenses</b>						
Legal Services	9151	1,219	32,126	25,000	(7,126)	129%
Property Taxes Paid	9117	-	233,385	-	-	0%
Streets Sidewalks & Roadways	9460	-	-	-	-	0%
TIF District Expenses	9631	11,148	300,716	75,000	(225,716)	401%
Engineering Services	9685	705	10,490	25,000	14,510	42%
Interest Expense	9832	20,451	193,438	-	-	
Miscellaneous	9891	-	6,672	-	(6,672)	0%
Property Acquisitions	9901		-	-	0	0
<b>Total Expenditures</b>		<b>\$ 33,523</b>	<b>\$ 776,826</b>	<b>\$ 125,000</b>	<b>\$ (225,004)</b>	<b>621%</b>
<b>Change in Net Position</b>		<b>\$ (28,323)</b>	<b>\$ (458,392)</b>	<b>\$ (40,000)</b>	<b>\$ 310,004</b>	