

COMMITTEE OF THE WHOLE MEETING

No. 2015-04-4

TUESDAY, APRIL 21, 2015

6:30 P.M.

CALL TO ORDER

ROLL CALL

ADMINISTRATION

1. Redevelopment Agreement between the Village of Glenwood and Porkchop Glenwood, LLC
2. Contract to sell PIN 32-05-216-028-0000 and a Redevelopment Agreement for the redevelopment of PIN 32-05-216-028-0000
3. Approval of a Contract for the purchase of the property known as 1019 Nevada, including PINs 32-05-216-025-0000 and 32-05-216-028-0000
4. Resolution Supporting and Consenting to the Cook County Class 8 Property Tax Incentive Application filed by Duff Real Estate L.L.C. for certain property located in Glenwood, Illinois
5. Resolution relating to participation by Elected Officials in the Illinois Municipal Retirement Fund
6. Purchase of Bleachers for Hickory Glen Park at a cost not to exceed \$10,000
7. Review of Glenwood Firefighters' and Police Pension Fund Reports for month ended February 28, 2015
8. Change of the location and time of the May 5, 2015 regular Board Meeting to Glenwoodie Golf Club at 7:00pm

OPEN TO THE PUBLIC

ADJOURNMENT

Sincerely,



Donna M. Gayden
Village Administrator

Posted and distributed 4/17/15

Glenwood Firefighters' Pension Fund

Monthly Financial Report

For the Month Ended
February 28, 2015

Prepared by:
Lauterbach & Amen, LLP

Glenwood Firefighters' Pension Fund

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Accountant's Compilation Report



March 13, 2015

Members of the Pension Board of Trustees
Glenwood Firefighters' Pension Fund
Glenwood, IL 60425

We have compiled the accompanying modified cash basis statement of net position of the Glenwood Firefighters' Pension Fund as of February 28, 2015 and the related modified cash basis statement of changes in net position for the ten months then ended, and the accompanying other supplementary information as referred to in the table of contents. We have not audited or reviewed the accompanying financial statements and other supplementary information and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and other supplementary information are in accordance with the modified cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements and other supplementary information in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements and other supplementary information.

Our responsibility is to conduct the compilation in accordance with Statements for Standards and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management in presenting financial information in the form of financial statements and other supplementary information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and other supplementary information.

Management has elected to omit substantially all of the disclosures, Management Discussion and Analysis (MD&A), and Required Supplementary Information (RSI) required by the modified cash basis of accounting. If the omitted disclosures were included in the financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, fund balance, revenues and expenses. Accordingly, these financial statements and other supplementary information are not designed for those who are not informed about such matters.

We are not independent with respect to the Glenwood Firefighters' Pension Fund.

Cordially,

Lauterbach & Amen, LLP

Lauterbach & Amen, LLP

Financial Statements

Glenwood Firefighters' Pension Fund
Statement of Net Position - Modified Cash Basis
As of February 28, 2015

Assets

Cash and Cash Equivalents	\$ 72,641.61
Investments, at Fair Value	
Money Market Mutual Funds	177,676.67
Fixed Income	1,947,863.42
Mutual Funds	245,139.20
Total Cash and Investments	<u>2,443,320.90</u>
Accrued Interest	9,620.75
Prepays	<u>2,979.59</u>
 Total Assets	 <u>2,455,921.24</u>

Liabilities

Expenses Due/Unpaid	1,017.26
Due to Municipality	<u>3,349.00</u>
 Total Liabilities	 <u>4,366.26</u>
 Net Position Held in Trust for Pension Benefits	 <u><u>2,451,554.98</u></u>

See Accountants' Compilation Report

Glenwood Firefighters' Pension Fund
Statement of Changes in Net Position - Modified Cash Basis
For the Ten Months Ended February 28, 2015

Additions

Contributions - Employer	\$ 58,456.33
Contributions - Employee	16,741.20
Total Contributions	<u>75,197.53</u>
Investment Income	
Interest and Dividends Earned	53,690.92
Net Change in Fair Value	44,763.62
Total Investment Income	<u>98,454.54</u>
Less: Investment Expense	(6,321.56)
Net Investment Income	<u>92,132.98</u>
Total Additions	<u>167,330.51</u>

Deductions

Administration	19,378.86
Benefits and Refunds	
Benefits	150,742.08
Refunds	0.00
Total Deductions	<u>170,120.94</u>

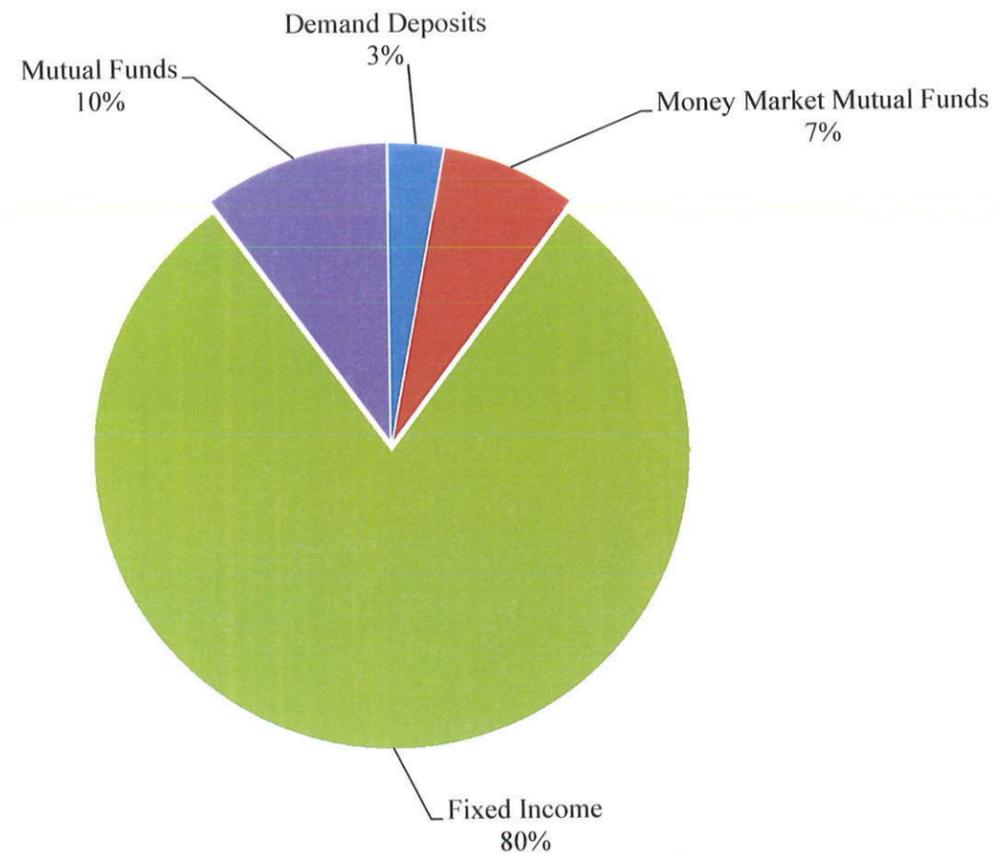
Change in Position (2,790.43)

Net Position Held in Trust for Pension Benefits

Beginning of Year	<u>2,454,345.41</u>
End of Period	<u>2,451,554.98</u>

Other Supplementary Information

**Glenwood Firefighters' Pension Fund
Cash and Investments**

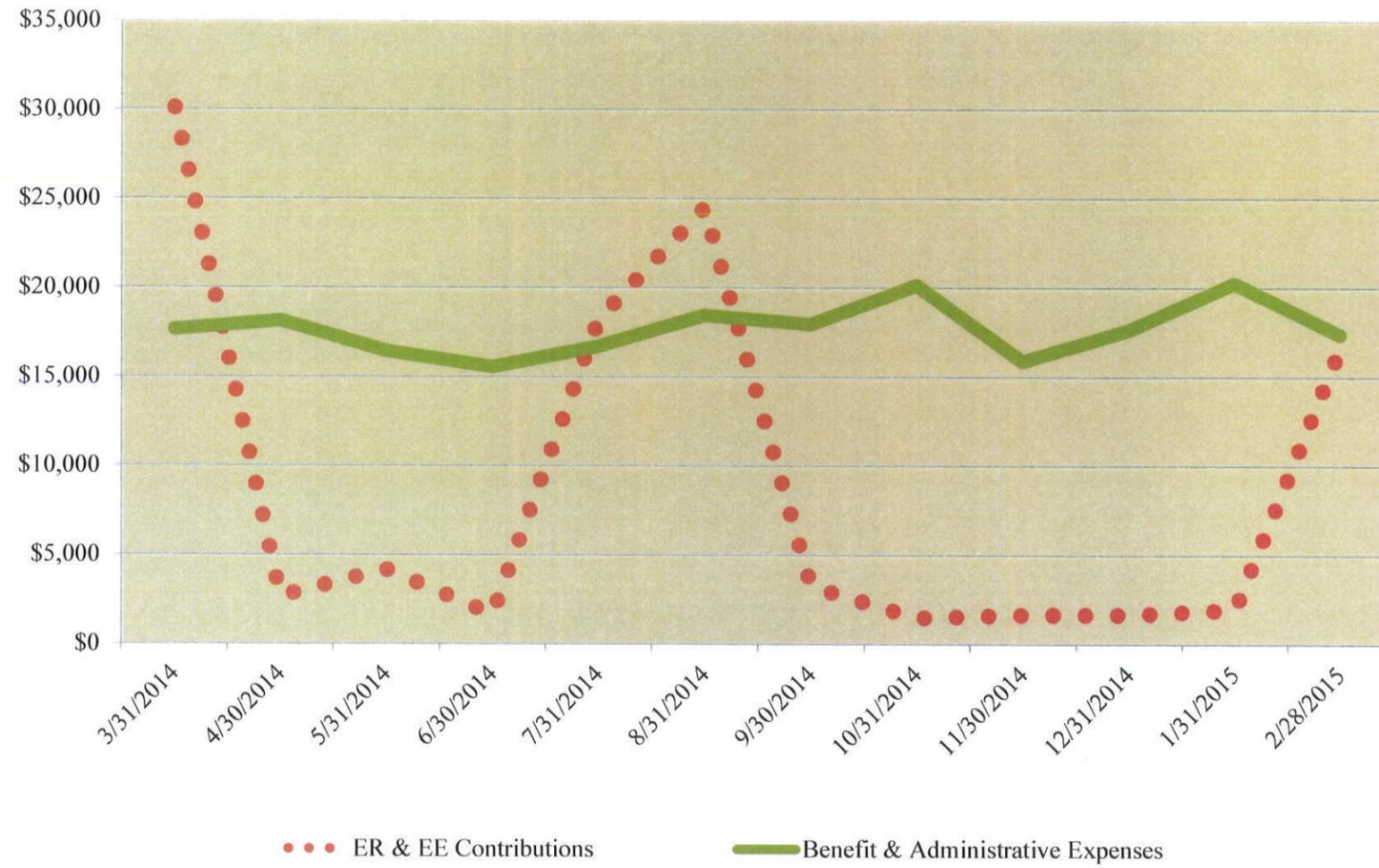


Glenwood Firefighters' Pension Fund
Cash Analysis Report
For the Twelve Periods Ending February 28, 2015

	3/31/14	4/30/14	5/31/14	6/30/14	7/31/14	8/31/14	9/30/14	10/31/14	11/30/14	12/31/14	1/31/15	2/28/15
<u>Financial Institutions</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>
Harris Bank - Checking #322-130-6	4,200	3,970	3,594	24,289	120,601	102,143	84,171	64,012	48,150	30,520	10,255	2,871
Illinois Funds - Checking #00713915	35,866	20,628	8,746	10,420	28,630	53,131	56,381	57,869	59,534	61,199	63,166	69,771
	<u>40,066</u>	<u>24,598</u>	<u>12,340</u>	<u>34,710</u>	<u>149,231</u>	<u>155,274</u>	<u>140,552</u>	<u>121,882</u>	<u>107,684</u>	<u>91,720</u>	<u>73,421</u>	<u>72,642</u>
Schwab - MM #6082-8357	16,578	24,101	27,146	2,138	34,114	47,064	54,029	2,973	9,085	190,222	935	177,677
Schwab - MM #3091-5636	-	-	-	-	-	-	-	-	-	-	66,867	-
	<u>16,578</u>	<u>24,101</u>	<u>27,146</u>	<u>2,138</u>	<u>34,114</u>	<u>47,064</u>	<u>54,029</u>	<u>2,973</u>	<u>9,085</u>	<u>190,222</u>	<u>67,802</u>	<u>177,677</u>
Totals	<u>56,644</u>	<u>48,699</u>	<u>39,487</u>	<u>36,847</u>	<u>183,345</u>	<u>202,338</u>	<u>194,580</u>	<u>124,855</u>	<u>116,769</u>	<u>281,941</u>	<u>141,224</u>	<u>250,318</u>
<u>Contributions</u>												
Current Tax	28,203	1,076	1,733	-	16,514	22,861	1,573	743	25	-	152	14,855
Contributions - Current Year	1,905	1,610	2,448	1,674	1,695	1,639	1,677	745	1,639	1,664	1,815	1,746
	<u>30,108</u>	<u>2,686</u>	<u>4,181</u>	<u>1,674</u>	<u>18,210</u>	<u>24,500</u>	<u>3,250</u>	<u>1,488</u>	<u>1,664</u>	<u>1,664</u>	<u>1,966</u>	<u>16,600</u>
<u>Expenses</u>												
Benefits	15,033	15,033	15,033	15,033	15,033	15,033	15,033	15,033	15,033	15,010	15,252	15,252
Administration	2,625	3,122	1,406	526	1,685	3,425	2,940	5,125	830	2,620	5,013	2,129
	<u>17,658</u>	<u>18,155</u>	<u>16,439</u>	<u>15,559</u>	<u>16,718</u>	<u>18,458</u>	<u>17,973</u>	<u>20,158</u>	<u>15,863</u>	<u>17,630</u>	<u>20,265</u>	<u>17,381</u>
Total Contributions less Expenses	<u>12,451</u>	<u>(15,469)</u>	<u>(12,258)</u>	<u>(13,885)</u>	<u>1,492</u>	<u>6,042</u>	<u>(14,723)</u>	<u>(18,670)</u>	<u>(14,198)</u>	<u>(15,965)</u>	<u>(18,299)</u>	<u>(780)</u>

See Accountants' Compilation Report

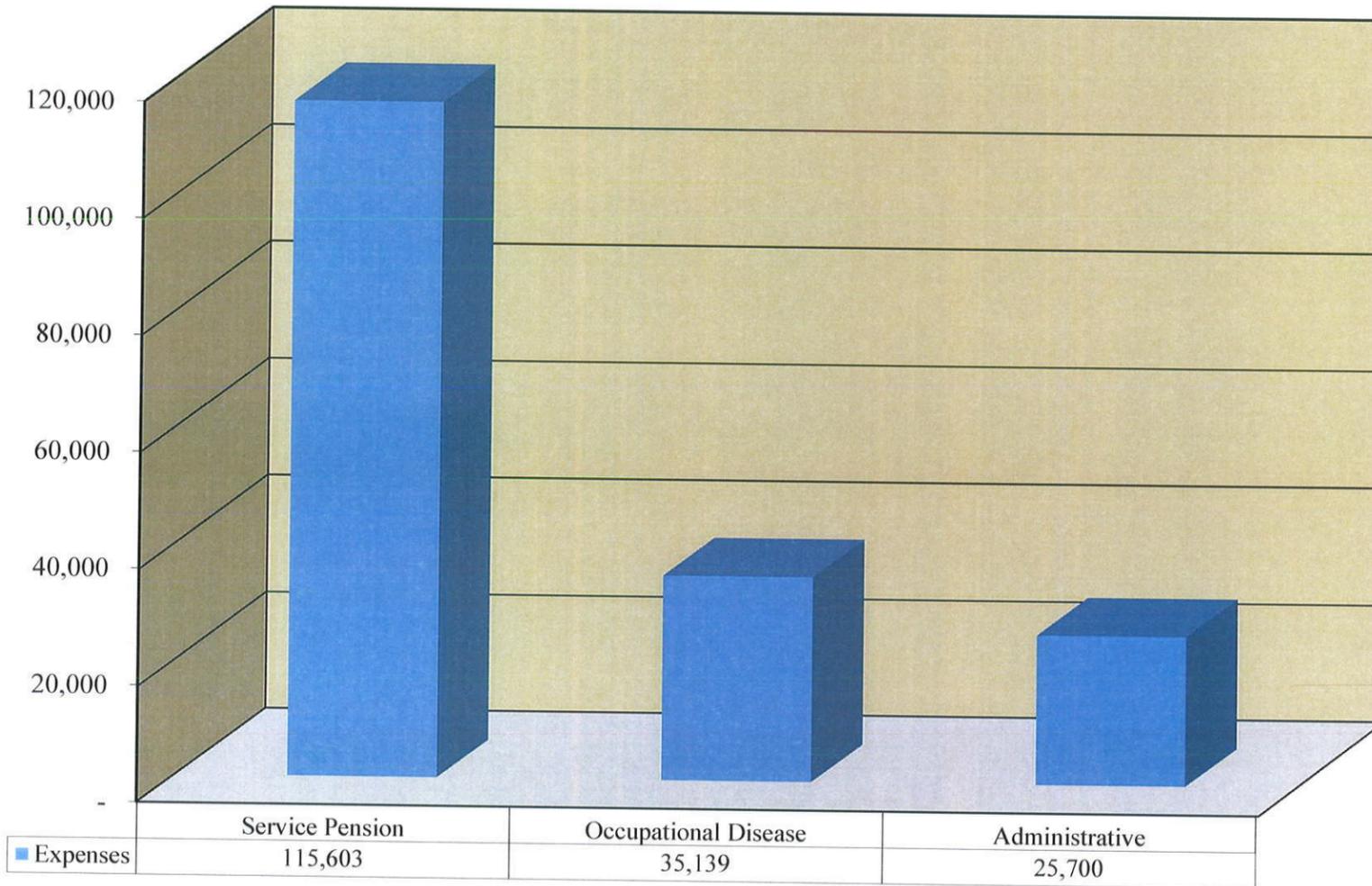
Glenwood Firefighters' Pension Fund Cash Analysis Summary



Glenwood Firefighters' Pension Fund
Revenue Report as of February 28, 2015

	<u>Received this Month</u>	<u>Received this Year</u>
<u>Revenues</u>		
<u>Municipal and Member Contributions</u>		
<u>Municipal Contributions</u>		
41-210-00 - Current Tax	14,854.57	58,456.33
	<u>14,854.57</u>	<u>58,456.33</u>
<u>Member Contributions</u>		
41-410-00 - Contributions - Current Year	1,745.69	16,741.20
	<u>1,745.69</u>	<u>16,741.20</u>
Total Municipal and Member Contributions	<u>16,600.26</u>	<u>75,197.53</u>
<u>Investment Income</u>		
<u>Interest and Dividends</u>		
43-103-01 - Illinois Funds - Checking #007139155359	0.66	4.64
43-252-01 - Schwab - Fixed Income #6082-8357	8,831.75	48,307.51
43-550-02 - Schwab - Mutual Funds #3091-5636	208.40	8,006.68
	<u>9,040.81</u>	<u>56,318.83</u>
<u>Gains and Losses</u>		
44-252-01 - Schwab - Fixed Income #6082-8357	(26,268.48)	21,097.24
44-550-02 - Schwab - Mutual Funds #3091-5636	12,351.34	23,666.38
	<u>(13,917.14)</u>	<u>44,763.62</u>
<u>Other Income</u>		
45-200-00 - Accrued Interest	(4,385.35)	(2,627.91)
49-000-01 - Other Income	0.00	0.00
	<u>(4,385.35)</u>	<u>(2,627.91)</u>
Total Investment Income	<u>(9,261.68)</u>	<u>98,454.54</u>
Total Revenues	<u><u>7,338.58</u></u>	<u><u>173,652.07</u></u>

Glenwood Firefighters' Pension Fund Expenses



Glenwood Firefighters' Pension Fund
Expense Report as of February 28, 2015

	<u>Expended this Month</u>	<u>Expended this Year</u>
<u>Expenses</u>		
<u>Pensions and Benefits</u>		
51-020-00 - Service Pensions	11,753.87	115,602.78
51-030-00 - Non-Duty Disability Pensions	0.00	0.00
51-040-00 - Duty Disability Pensions	0.00	0.00
51-050-00 - Occupational Disease Pensions	3,497.69	35,139.30
51-060-00 - Surviving Spouse Pensions	0.00	0.00
51-070-00 - Children's Pensions	0.00	0.00
51-080-00 - Parent's Pensions	0.00	0.00
51-090-00 - Handicapped Annuitant Pensions	0.00	0.00
51-100-00 - Refund of Contributions	0.00	0.00
51-110-00 - Transfers to Other Pensions	0.00	0.00
	<u>15,251.56</u>	<u>150,742.08</u>
 <u>Administrative</u>		
<u>Insurance</u>		
52-150-01 - Fiduciary Insurance	2,129.00	2,129.00
	<u>2,129.00</u>	<u>2,129.00</u>
 <u>Professional Services</u>		
52-170-01 - Actuarial Services	0.00	1,500.00
52-170-03 - Accounting & Bookkeeping Services	0.00	6,550.00
52-170-05 - Legal Services	0.00	2,001.82
52-170-06 - PSA/Court Reporter	0.00	330.00
	<u>0.00</u>	<u>10,381.82</u>
 <u>Investment</u>		
52-190-01 - Investment Manager/Advisor Fees	0.00	6,271.56
52-190-04 - Safe Deposit and Bank Fees	0.00	50.00
	<u>0.00</u>	<u>6,321.56</u>
 <u>Other Expense</u>		
52-290-25 - Conference/Seminar Fees	0.00	1,305.00
52-290-26 - Association Dues	0.00	1,153.00
52-290-27 - Travel Expense	0.00	1,278.61
52-290-34 - IDOI Filing Fee Expense	0.00	501.43
52-290-35 - Other Expense	0.00	2,630.00
	<u>0.00</u>	<u>6,868.04</u>
 Total Administrative	 <u>2,129.00</u>	 <u>25,700.42</u>
 Total Expenses	 <u>17,380.56</u>	 <u>176,442.50</u>

See Accountants' Compilation Report

Glenwood Police Pension Fund

Monthly Financial Report

For the Month Ended
February 28, 2015

Prepared by:
Lauterbach & Amen, LLP

Glenwood Police Pension Fund

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Accountant's Compilation Report



March 18, 2015

Members of the Pension Board of Trustees
Glenwood Police Pension Fund
Glenwood, IL 60425

We have compiled the accompanying modified cash basis statement of net position of the Glenwood Police Pension Fund as of February 28, 2015 and the related modified cash basis statement of changes in net position for the ten months then ended, and the accompanying other supplementary information as referred to in the table of contents. We have not audited or reviewed the accompanying financial statements and other supplementary information and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and other supplementary information are in accordance with the modified cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements and other supplementary information in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements and other supplementary information.

Our responsibility is to conduct the compilation in accordance with Statements for Standards and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management in presenting financial information in the form of financial statements and other supplementary information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and other supplementary information.

Management has elected to omit substantially all of the disclosures, Management Discussion and Analysis (MD&A), and Required Supplementary Information (RSI) required by the modified cash basis of accounting. If the omitted disclosures were included in the financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, fund balance, revenues and expenses. Accordingly, these financial statements and other supplementary information are not designed for those who are not informed about such matters.

We are not independent with respect to the Glenwood Police Pension Fund.

Cordially,

Lauterbach & Amen, LLP

Lauterbach & Amen, LLP

Financial Statements

Glenwood Police Pension Fund
Statement of Net Position - Modified Cash Basis
As of February 28, 2015

Assets

Cash and Cash Equivalents	\$ 11,316.70
Investments, at Fair Value	
Money Market Mutual Funds	307,569.89
Fixed Income	3,226,190.61
Insurance Company Contracts - General	353,137.34
Mutual Funds	3,421,998.69
Total Cash and Investments	<u>7,320,213.23</u>
Accrued Interest	19,725.14
Prepays	<u>516.67</u>
Total Assets	<u>7,340,455.04</u>

Liabilities

Expenses Due/Unpaid	<u>2,851.68</u>
Total Liabilities	<u>2,851.68</u>
Net Position Held in Trust for Pension Benefits	<u><u>7,337,603.36</u></u>

Glenwood Police Pension Fund
Statement of Changes in Net Position - Modified Cash Basis
For the Ten Months Ended February 28, 2015

Additions

Contributions - Employer	\$ 383,653.02
Contributions - Employee	142,294.69
Total Contributions	<u>525,947.71</u>
Investment Income	
Interest and Dividends Earned	195,144.15
Net Change in Fair Value	240,065.79
Total Investment Income	<u>435,209.94</u>
Less: Investment Expense	<u>(16,173.88)</u>
Net Investment Income	<u>419,036.06</u>
Total Additions	<u>944,983.77</u>

Deductions

Administration	34,525.40
Benefits and Refunds	
Benefits	574,953.11
Refunds	<u>46,908.18</u>
Total Deductions	<u>656,386.69</u>

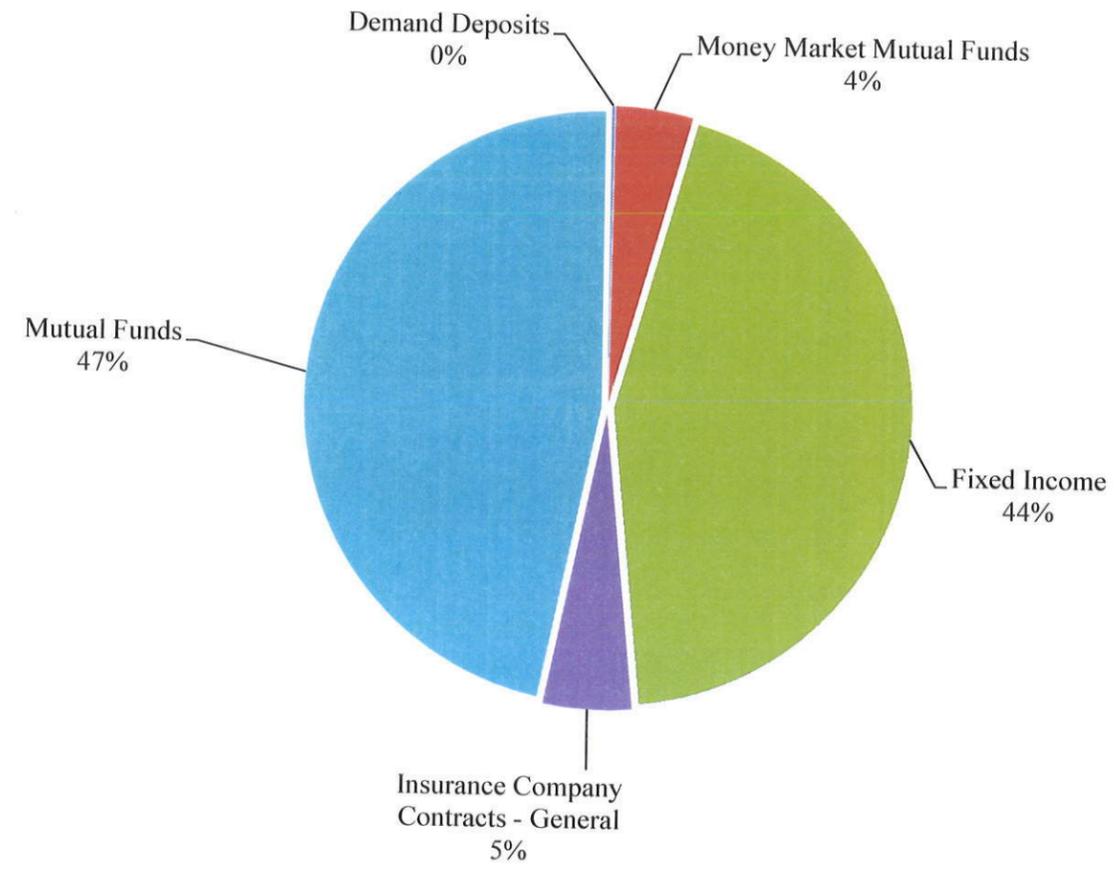
Change in Position 288,597.08

Net Position Held in Trust for Pension Benefits

Beginning of Year	<u>7,049,006.28</u>
End of Period	<u><u>7,337,603.36</u></u>

Other Supplementary Information

**Glenwood Police Pension Fund
Cash and Investments**

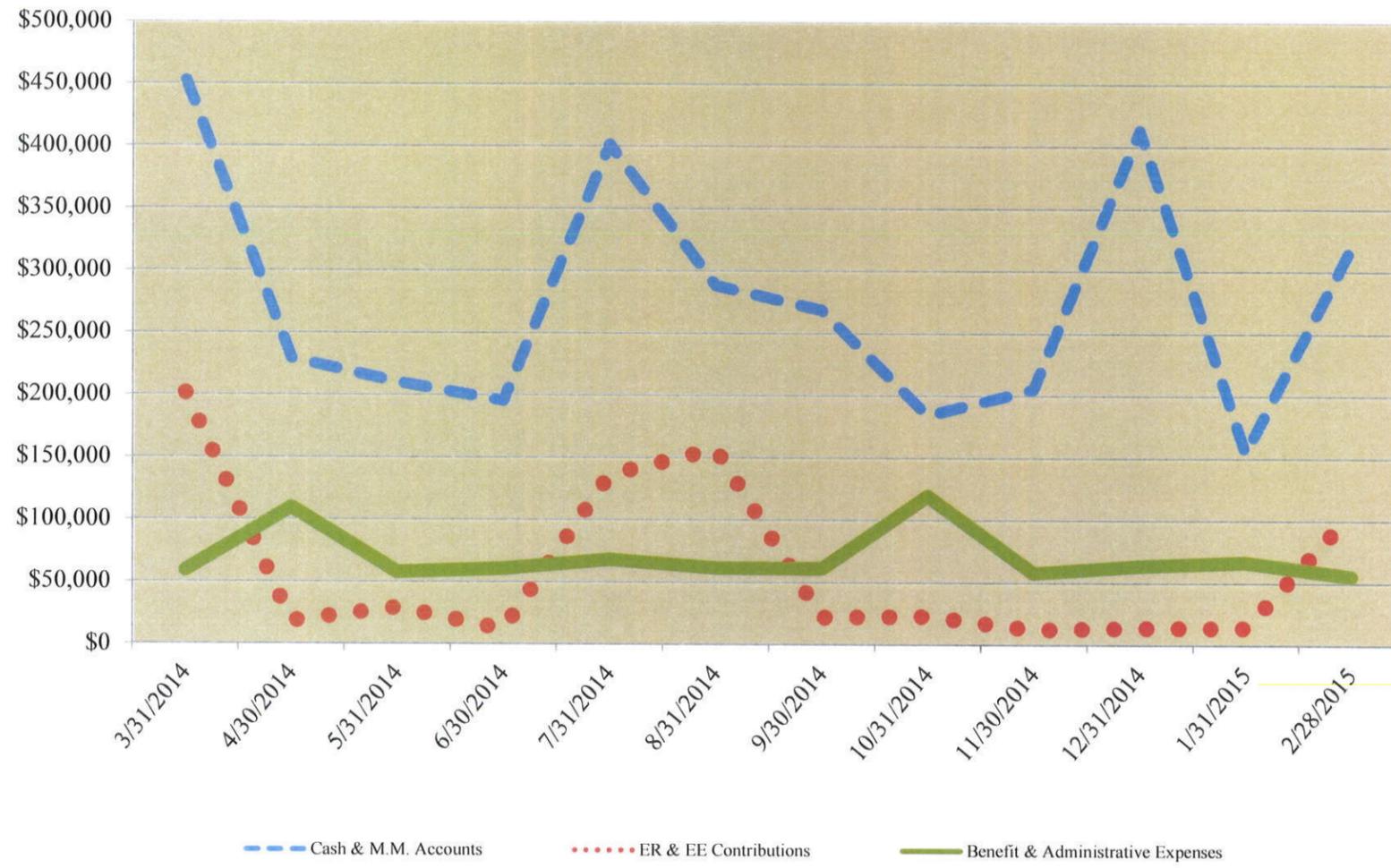


**Glenwood Police Pension Fund
Cash Analysis Report
For the Twelve Periods Ending February 28, 2015**

<u>Financial Institutions</u>	3/31/14	4/30/14	5/31/14	6/30/14	7/31/14	8/31/14	9/30/14	10/31/14	11/30/14	12/31/14	1/31/15	2/28/15
	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>
Harris Bank - Checking #322-131-4	27,016	4,341	10,502	8,897	6,220	10,000	8,636	10,000	10,000	8,050	7,793	11,317
	<u>27,016</u>	<u>4,341</u>	<u>10,502</u>	<u>8,897</u>	<u>6,220</u>	<u>10,000</u>	<u>8,636</u>	<u>10,000</u>	<u>10,000</u>	<u>8,050</u>	<u>7,793</u>	<u>11,317</u>
Schwab - MM #7062-674	424,240	225,078	199,739	184,462	395,496	278,341	257,911	174,225	195,092	405,147	146,449	307,512
Schwab - MM #2387-564	1,454	58	58	2,214	58	58	2,149	58	58	58	58	58
	<u>425,693</u>	<u>225,136</u>	<u>199,796</u>	<u>186,676</u>	<u>395,554</u>	<u>278,399</u>	<u>260,060</u>	<u>174,283</u>	<u>195,150</u>	<u>405,204</u>	<u>146,507</u>	<u>307,570</u>
Totals	<u><u>452,709</u></u>	<u><u>229,477</u></u>	<u><u>210,298</u></u>	<u><u>195,573</u></u>	<u><u>401,774</u></u>	<u><u>288,399</u></u>	<u><u>268,696</u></u>	<u><u>184,283</u></u>	<u><u>205,149</u></u>	<u><u>413,254</u></u>	<u><u>154,300</u></u>	<u><u>318,887</u></u>
<u>Contributions</u>												
Current Tax	172,070	6,652	10,578	3	114,707	144,907	10,026	4,979	284	1,805	1,877	94,487
Contributions - Current Year	11,989	11,989	18,845	12,064	21,409	12,096	11,972	18,005	12,030	12,022	12,033	11,819
Contributions - Prior Year	8,419	-	-	-	-	-	-	-	-	-	-	-
Interest Received from Members	-	8,897	-	-	-	-	-	-	-	-	-	-
Other Member Revenue	8,897	(8,897)	-	-	-	-	-	-	-	-	-	-
	<u>201,375</u>	<u>18,641</u>	<u>29,423</u>	<u>12,067</u>	<u>136,116</u>	<u>157,003</u>	<u>21,998</u>	<u>22,984</u>	<u>12,314</u>	<u>13,827</u>	<u>13,910</u>	<u>106,306</u>
<u>Expenses</u>												
Benefits	57,705	57,705	57,705	57,705	57,705	57,705	57,705	57,705	57,705	57,705	57,855	55,461
Refunds/Transfers of Service	-	43,847	-	-	-	-	-	46,908	-	-	-	-
Administration	1,350	8,278	25	2,959	10,438	3,878	3,395	14,954	25	6,115	8,886	25
	<u>59,055</u>	<u>109,830</u>	<u>57,730</u>	<u>60,664</u>	<u>68,142</u>	<u>61,583</u>	<u>61,100</u>	<u>119,566</u>	<u>57,730</u>	<u>63,820</u>	<u>66,741</u>	<u>55,486</u>
Total Contributions less Expenses	<u><u>142,320</u></u>	<u><u>(91,189)</u></u>	<u><u>(28,307)</u></u>	<u><u>(48,596)</u></u>	<u><u>67,974</u></u>	<u><u>95,421</u></u>	<u><u>(39,102)</u></u>	<u><u>(96,583)</u></u>	<u><u>(45,415)</u></u>	<u><u>(49,992)</u></u>	<u><u>(52,831)</u></u>	<u><u>50,820</u></u>

See Accountants' Compilation Report

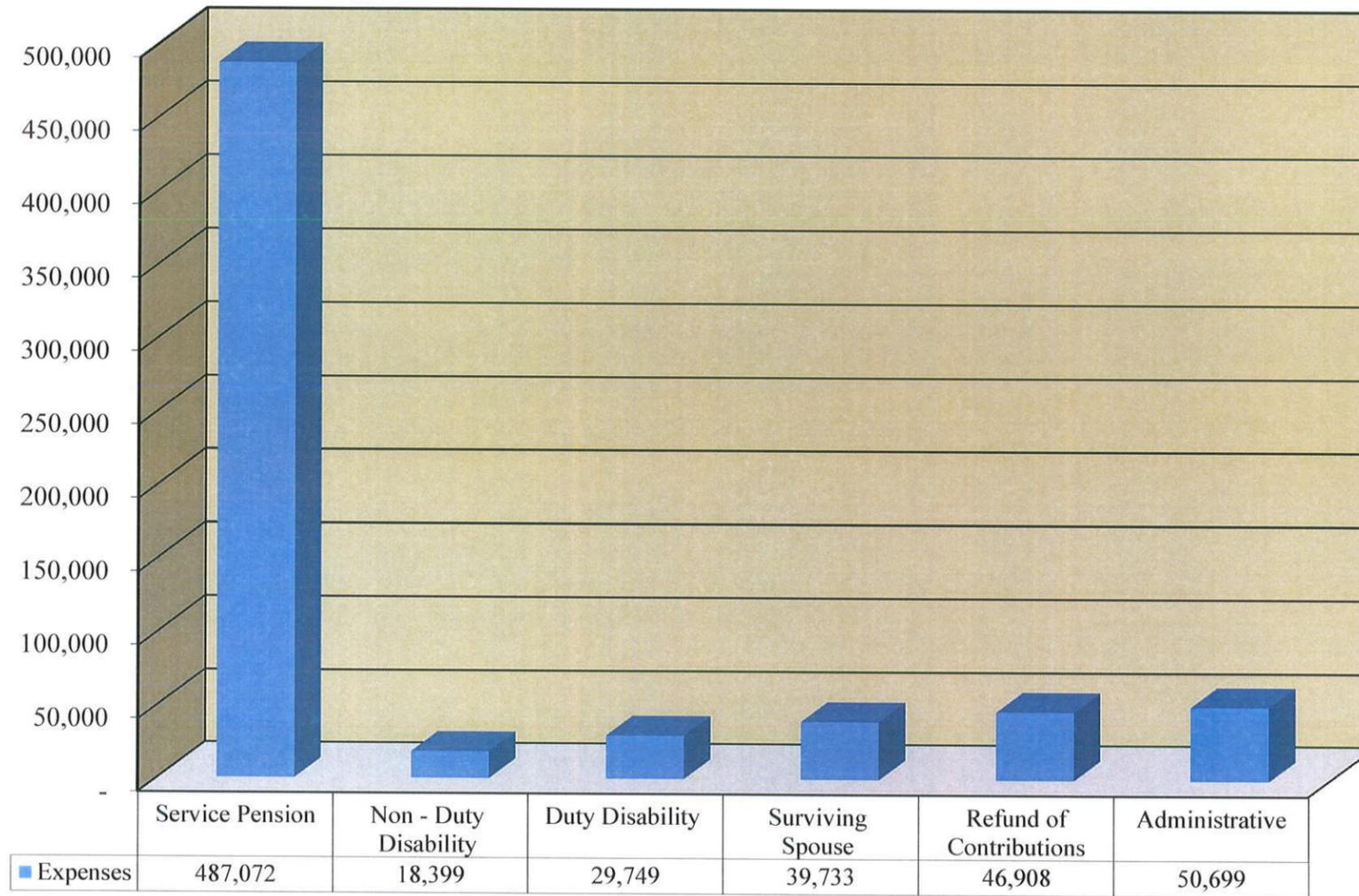
Glenwood Police Pension Fund Cash Analysis Summary



Glenwood Police Pension Fund
Revenue Report as of February 28, 2015

	<u>Received this Month</u>	<u>Received this Year</u>
<u>Revenues</u>		
<u>Municipal and Member Contributions</u>		
<u>Municipal Contributions</u>		
41-210-00 - Current Tax	94,487.34	383,653.02
	<u>94,487.34</u>	<u>383,653.02</u>
<u>Member Contributions</u>		
41-410-00 - Contributions - Current Year	11,818.53	142,294.69
	<u>11,818.53</u>	<u>142,294.69</u>
Total Municipal and Member Contributions	<u>106,305.87</u>	<u>525,947.71</u>
<u>Investment Income</u>		
<u>Interest and Dividends</u>		
43-252-06 - Schwab - Fixed Income #7062-6746	5,406.75	68,071.46
43-550-07 - Schwab - Mutual Funds #3911-0433	0.00	11,146.86
43-550-08 - Schwab - Mutual Funds #2290-2708	3,400.25	103,796.07
43-550-09 - Schwab - Mutual Funds #2387-5640	0.00	7,732.38
	<u>8,807.00</u>	<u>190,746.77</u>
<u>Gains and Losses</u>		
44-252-06 - Schwab - Fixed Income #7062-6746	(26,686.37)	(15,628.42)
44-350-01 - Allianz Life #21126279	0.00	2,596.61
44-350-02 - Zurich Life #Z006009212	0.00	3,165.51
44-350-03 - Fidelity & Guaranty Life #1730541	207.11	7,055.57
44-550-07 - Schwab - Mutual Funds #3911-0433	17,501.19	(10,964.98)
44-550-08 - Schwab - Mutual Funds #2290-2708	146,053.67	220,882.22
44-550-09 - Schwab - Mutual Funds #2387-5640	(10,182.32)	32,959.28
	<u>126,893.28</u>	<u>240,065.79</u>
<u>Other Income</u>		
45-200-00 - Accrued Interest	2,350.20	4,347.38
49-000-01 - Other Income	0.00	50.00
	<u>2,350.20</u>	<u>4,397.38</u>
Total Investment Income	<u>138,050.48</u>	<u>435,209.94</u>
Total Revenues	<u>244,356.35</u>	<u>961,157.65</u>

Glenwood Police Pension Fund Expenses



**Glenwood Police Pension Fund
Expense Report as of February 28, 2015**

	<u>Expended this Month</u>	<u>Expended this Year</u>
<u>Expenses</u>		
<u>Pensions and Benefits</u>		
51-020-00 - Service Pensions	46,673.23	487,071.81
51-030-00 - Non-Duty Disability Pensions	2,044.38	20,443.80
51-040-00 - Duty Disability Pensions	2,770.43	27,704.30
51-050-00 - Occupational Disease Pensions	0.00	0.00
51-060-00 - Surviving Spouse Pensions	3,973.32	39,733.20
51-070-00 - Children's Pensions	0.00	0.00
51-080-00 - Parent's Pensions	0.00	0.00
51-090-00 - Handicapped Annuitant Pensions	0.00	0.00
51-100-00 - Refund of Contributions	0.00	46,908.18
51-110-00 - Transfers to Other Pensions	0.00	0.00
	<u>55,461.36</u>	<u>621,861.29</u>
 <u>Administrative</u>		
<u>Insurance</u>		
52-150-01 - Fiduciary Insurance	0.00	3,853.00
	<u>0.00</u>	<u>3,853.00</u>
 <u>Professional Services</u>		
52-170-02 - Auditing Services	0.00	3,050.00
52-170-03 - Accounting & Bookkeeping Services	0.00	11,050.00
52-170-04 - Medical Services	0.00	630.00
52-170-05 - Legal Services	0.00	4,645.88
52-170-06 - PSA/Court Reporter	0.00	610.00
	<u>0.00</u>	<u>19,985.88</u>
 <u>Investment</u>		
52-190-01 - Investment Manager/Advisor Fees	0.00	15,873.88
52-190-04 - Safe Deposit and Bank Fees	25.00	300.00
	<u>25.00</u>	<u>16,173.88</u>
 <u>Other Expense</u>		
52-290-25 - Conference/Seminar Fees	0.00	915.00
52-290-26 - Association Dues	0.00	775.00
52-290-27 - Travel Expense	0.00	2,802.51
52-290-34 - IDOI Filing Fee Expense	0.00	1,329.01
52-290-35 - Other Expense	0.00	4,865.00
	<u>0.00</u>	<u>10,686.52</u>
 Total Administrative	 <u>25.00</u>	 <u>50,699.28</u>
 Total Expenses	 <u>55,486.36</u>	 <u>672,560.57</u>

See Accountants' Compilation Report