



CERTIFICATE OF EXEMPTION

THE UNDERSIGNED _____

HEREBY STATES THAT THE DEED FROM _____ TO _____

DATED _____ IS EXEMPT FROM THE VILLAGE OF GLENWOOD
REAL ESTATE TRANSFER TAX AS FOLLOWS: (In conformance with Sec. 25-106)

- (a) Deeds to property acquired by any governmental body or from any governmental body or deeds to property between governmental bodies, or by or from any corporation, society, association, foundation or institution organized and operated exclusively for charitable, religious or educational purposes.
- (b) Deeds which secure debt or other obligations.
- (c) Deeds, which without additional consideration, confirm, correct, modify, or supplement a deed previously recorded.
- (d) Deeds where the actual consideration is less than \$500.00.
- (e) Tax deeds.
- (f) Deeds of release of property which is security for a debt or other obligation.
- (g) Deeds of partition.
- (h) Deeds made pursuant to mergers, consolidations or transfers or sales of substantially all of the assets of corporations pursuant to plans of reorganization.
- (i) Deeds made by a subsidiary corporation to its parent corporation for no consideration other than the cancellation or surrender of the subsidiary's stock.
- (j) Deeds wherein there is an actual exchange of real estate except that that money difference or money's worth paid from one to the other shall not be exempt from the tax.
- (k) Deeds representing transfers subject to the imposition of a documentary stamp tax imposed by the government of the United States, except that such deeds shall not be exempt from filing the declaration.

STATE FACTS SHOWING THE APPLICABILITY OF EXEMPTION TO DEED:

DESCRIPTION OF PROPERTY:

DATE: _____ SIGNATURE: _____