

VILLAGE OF GLENWOOD

COOK COUNTY, ILLINOIS

ORDINANCE NO. 2015 - 11

**AN ORDINANCE AMENDING THE VILLAGE'S CODE OF ORDINANCES AND
APPENDIX B OF THE VILLAGE'S CODE OF ORDINANCES TO ESTABLISH A
PROCESSING FEE FOR EXEMPT REAL ESTATE TRANSFER STAMPS**

**ADOPTED BY THE PRESIDENT AND
BOARD OF TRUSTEES OF THE
VILLAGE OF GLENWOOD
THIS 21ST DAY OF JULY, 2015**

Published in pamphlet form
by authority of the President
and Board of Trustees of the
Village of Glenwood, Cook
County, Illinois this 21st day
of July, 2015.

AN ORDINANCE AMENDING THE VILLAGE'S CODE OF ORDINANCES AND APPENDIX B OF THE VILLAGE'S CODE OF ORDINANCES TO ESTABLISH A PROCESSING FEE FOR EXEMPT REAL ESTATE TRANSFER STAMPS

WHEREAS, the Village of Glenwood, Illinois (the "Village") is a home rule municipality pursuant to Section 6(a), Article VII of the 1970 Constitution of the State of Illinois, and as such may exercise any power and perform any function pertaining to its government and affairs;

WHEREAS, Article X of Chapter 94 of the Village of Glenwood's Code of Ordinances imposes a real estate transfer tax which identifies several types of transactions that are exempt from the tax;

WHEREAS, although Village staff needs to process an exempt real estate transaction in the same manner it uses to process a non-exempt transaction, the Village does not charge any fee for the issuance of an exempt real estate transfer stamp;

WHEREAS, the Village President and the Board of Trustees have determined that it is necessary and in the public interest to amend Article X of Chapter 94 and Appendix B of the Village's Code of Ordinances in order to establish a processing fee for the issuance of an exempt real estate transfer stamp; and

NOW, THEREFORE, BE IT ORDAINED by the Village President and Board of Trustees of the Village of Glenwood, Cook County, Illinois, by and through its Home Rule Powers, as follows:

SECTION 1: Recitals.

The above recitals and legislative findings are found to be true and correct and are hereby incorporated herein and made a part hereof, as if fully set in their entirety in this Section.

SECTION 2: Amendment to add new Section 94-308.

Article X of Chapter 94 of the Village’s Code of Ordinances is herein amended to add new Section 94-308 which shall state in its entirety as follows:

Sec. 94-308. Processing fee for Exempt Real Estate Transfer Stamps.

The Village shall charge a processing fee for the issuance of each real estate transfer stamp showing that a transaction is exempt from the Village’s real estate transfer tax. The processing fee shall be the amount set forth in section 94-308 of Appendix B of the Village’s Code of Ordinances, as amended from time to time. The processing fee for an exempt real estate transfer stamp shall be paid at the time an application for an exemption is made. However, the processing fee required by this section shall not be applicable any time the federal government, the State of Illinois, the Village of Glenwood, or any of their respective agencies or divisions, is a either a grantee or a grantor of the property for which the exemption is applied for.

SECTION 3: Amendment to Appendix B to include the processing fee required by new Section 94-308.

Appendix B of the Village’s Code of Ordinances is herein amended to add a new Section 94-308 which shall state in its entirety as follows:

94-308	Processing fee for the issuance of an exempt real estate transfer stamp	\$50.00
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SECTION 4: Invalidity.

If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity thereof shall not affect any other provision of this Ordinance.

SECTION 5: Repealer.

All ordinances, resolutions, motions or orders in conflict with this Ordinance are hereby repealed to the extent of such conflict.

SECTION 6: Effective Date.

This Ordinance shall be in full force and effect upon its passage, approval and publication as provided by law.

PASSED by roll call vote this 21st day of July, 2015.

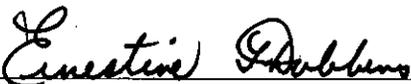
AYES: Hopkins Slaughter Styles Washington Winston
NAYS: None
ABSENT: None
ABSTAIN: None

APPROVED this 21st day of July, 2015.



Ronald J. Gardiner, Village President

ATTEST:



Ernestine T. Dobbins, Village Clerk