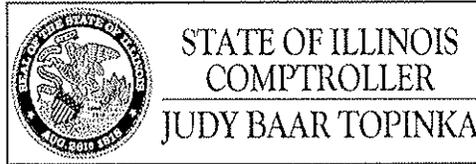


FY 2012
ANNUAL TAX INCREMENT FINANCE
REPORT



Name of Municipality: Village of Glenwood Reporting Fiscal Year: **2012**
 County: Cook Fiscal Year End: **4/30/2012**
 Unit Code: 016/215/32

TIF Administrator Contact Information

First Name: Donna Last Name: Gayden
 Address: One Asselborn Way Title: Village Administrator
 Telephone: 708-753-2400 City: Glenwood Zip: 60425
 Mobile: 708-473-6749 E-mail: dgayden@villageofglenwood.com
 Mobile Provider: AT & T Best way to contact: Email Phone Mobile Mail

I attest to the best of my knowledge, this report of the redevelopment project areas in: City/Village of _____
 is complete and accurate at the end of this reporting Fiscal year under the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] Or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]
 _____ 3/22/13
 Written signature of TIF Administrator Date

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTRICT		
Name of Redevelopment Project Area	Date Designated	Date Terminated
Glenwood Dyer Road	6/5/2001	12/16/2008
Glenwoodie	2/5/2008	
Halsted and Holbrook	11/4/2003	
Main Street	6/5/2001	
Industrial Park	5/21/1991	
Halsted Redevelopment	1/18/2011	
Industrial North	5/17/2011	
Glenwood Town Center	7/5/2011	

*All statutory citations refer to one of two sections of the Illinois Municipal Code: the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

Name of Redevelopment Project Area:	Glenwood Town Center
Primary Use of Redevelopment Project Area*:	Combination/Mixed
If "Combination/Mixed" List Component Types:	Commercial/Retail
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act <input checked="" type="checkbox"/>	Industrial Jobs Recovery Law <input type="checkbox"/>

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment labeled Attachment A	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification labeled Attachment B		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion labeled Attachment C		X
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement labeled Attachment D	X	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) labeled Attachment E	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information labeled Attachment F	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report labeled Attachment H	X	
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose the Official Statement labeled Attachment I	X	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If yes, please enclose the Analysis labeled Attachment J	X	
Cumulatively, have deposits equal or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2)] If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K	X	
Cumulatively, have deposits of incremental revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L	X	
A list of all intergovernmental agreements in effect in FY 2010, to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose list only of the intergovernmental agreements labeled Attachment M	X	

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))

Provide an analysis of the special tax allocation fund.

Fund Balance at Beginning of Reporting Period \$ -

Revenue/Cash Receipts Deposited in Fund During Reporting FY:	Reporting Year	Cumulative*	% of Total
Property Tax Increment		\$ -	0%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest			0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

*must be completed where 'Reporting Year' is populated

Total Amount Deposited in Special Tax Allocation Fund During Reporting Period \$ -

Cumulative Total Revenues/Cash Receipts \$ - 0%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ -

Distribution of Surplus \$ -

Total Expenditures/Disbursements \$ -

NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS \$ -

FUND BALANCE, END OF REPORTING PERIOD* \$ -

* if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment cost, amounts expended during reporting period)

FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPLETED

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1)	0	-
		\$ -
2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)		
		\$ -
3. Property assembly, demolition, site preparation and environmental site improvement costs. Subsection (q)(2), (o)(2) and (o)(3)		
		\$ -
4. Costs of rehabilitation, reconstruction, repair or remodeling and replacement of existing public buildings. Subsection (q)(3) and (o)(4)		
		\$ -
5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5)		
		\$ -
6. Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs Recovery TIFs ONLY		
		\$ -

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))
Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period

FUND BALANCE, END OF REPORTING PERIOD \$ -

	Amount of Original Issuance	Amount Designated
1. Description of Debt Obligations		

Total Amount Designated for Obligations \$ - \$ -

2. Description of Project Costs to be Paid		

Total Amount Designated for Project Costs \$ -

TOTAL AMOUNT DESIGNATED \$ -

SURPLUS*/(DEFICIT) \$ -

* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

 X **No property was acquired by the Municipality Within the Redevelopment Project Area**

Property Acquired by the Municipality Within the Redevelopment Project Area

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)

If NO projects were undertaken by the Municipality Within the Redevelopment Project Area, indicate so in the space provided: X
If Projects WERE undertaken by the Municipality Within the Redevelopment Project Area enter the TOTAL number of projects and list them in detail below.

SECTION 5 PROVIDES PAGES 1-3 TO ACCOMMODATE UP TO 25 PROJECTS. PAGE 1 **MUST BE INCLUDED** WITH TIF REPORT. PAGES 2-3 SHOULD BE INCLUDED IF PROJECTS ARE LISTED ON THESE PAGES

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 1:			
Private Investment Undertaken (See Instructions)			\$ -
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 2:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 3:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 7:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 8:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 9:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 10:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 11:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 12:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 13:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 14:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 15:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

VILLAGE OF GLENWOOD

ONE ASSELBORN WAY • GLENWOOD, ILLINOIS 60425

708.753.2400
708.753.2406 Fax



MAYOR
Kerry Durkin

CLERK
Ernestine T. Dobbins

TREASURER
Toleda Hart

TRUSTEES
Terrence A. Campbell
Alvin Freeman, Jr.
Carmen Hopkins
Richard Nielsen
Anthony Plott
Twone Thomas

ATTACHMENT B

February 20, 2013

The Honorable Judy Baar Topinka
Illinois Comptroller
James R. Thompson Center
100 West Randolph Street
Suite 15-1500
Chicago, Illinois 60601

Dear Ms. Topinka,

After discussions with staff regarding the Glenwood Town Center TIF District, it appears that our municipality has complied with all of the requirements of the Act during the preceding fiscal year.

If you have any questions, please do not hesitate to contact myself or Linda Brunette at 708-753-2400.

Sincerely,

Kerry Durkin
Mayor

ROSENTHAL, MURPHEY, COBLENTZ & DONAHUE

LAW OFFICES

30 NORTH LA SALLE STREET

SUITE 1624

CHICAGO, ILLINOIS 60602

(312) 541-1070

FAX (312) 541-9191

PETER D. COBLENTZ

JOHN F. DONAHUE

JUDITH N. KOLMAN

JOHN B. MURPHEY

JOY A. ROBERTS

PETER M. ROSENTHAL

YANCEY L. PINKSTON, JR.

February 18, 2013

ATTACHMENT C

WRITER'S DIRECT LINE

(312) 541-1075

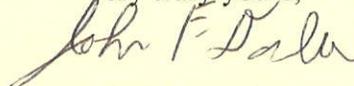
Judy Baar Topinka
Illinois Comptroller
James R. Thompson Center
100 W. Randolph St., Suite 15-1500
Chicago, Illinois 60601

Re: Village of Glenwood
Glenwood Town Center Redevelopment Project Area

Dear Ms. Topinka:

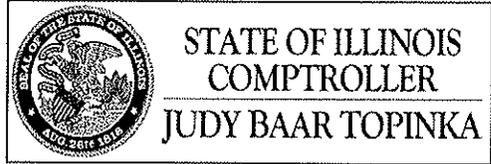
I serve as legal counsel to the Village of Glenwood. I have reviewed the annual report for the fiscal year ended April 30, 2012 for the Village's Glenwood Town Center Redevelopment Project Area and believe that the Village is in compliance with the Tax Increment Allocation Redevelopment Act.

Very truly yours,



John F. Donahue

FY 2012
ANNUAL TAX INCREMENT FINANCE
REPORT



Name of Municipality: Village of Glenwood Reporting Fiscal Year: **2012**
 County: Cook Fiscal Year End: **4/30/2012**
 Unit Code: 016/215/32

TIF Administrator Contact Information

First Name: Donna Last Name: Gayden
 Address: One Asselborn Way Title: Village Administrator
 Telephone: 708-753-2400 City: Glenwood Zip: 60425
 Mobile: 708-473-6749 E-mail: dgayden@villageofglenwood.com
 Mobile Provider: AT & T Best way to contact: Email Phone Mobile Mail

I attest to the best of my knowledge, this report of the redevelopment project areas in: City/Village of _____
 is complete and accurate at the end of this reporting Fiscal year under the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] Or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]
 _____ 2/22/13
 Written signature of TIF Administrator Date

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTRICT		
Name of Redevelopment Project Area	Date Designated	Date Terminated
Glenwood Dyer Road	6/5/2001	12/16/2008
Glenwoodie	2/5/2008	
Halsted and Holbrook	11/4/2003	
Main Street	6/5/2001	
Industrial Park	5/21/1991	
Halsted Redevelopment	1/18/2011	
Industrial North	5/17/2011	
Glenwood Town Center	7/5/2011	

*All statutory citations refer to one of two sections of the Illinois Municipal Code: the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

Name of Redevelopment Project Area:	Glenwoodie
Primary Use of Redevelopment Project Area*:	Residential
If "Combination/Mixed" List Component Types:	
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act <input checked="" type="checkbox"/>	Industrial Jobs Recovery Law <input type="checkbox"/>

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment labeled Attachment A	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification labeled Attachment B		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion labeled Attachment C		X
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement labeled Attachment D	X	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) labeled Attachment E	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information labeled Attachment F	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report labeled Attachment H	X	
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose the Official Statement labeled Attachment I	X	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If yes, please enclose the Analysis labeled Attachment J	X	
Cumulatively, have deposits equal or greater than \$100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K		X
Cumulatively, have deposits of incremental revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L		X
A list of all intergovernmental agreements in effect in FY 2010, to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose list only of the intergovernmental agreements labeled Attachment M	X	

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))
Provide an analysis of the special tax allocation fund.

Fund Balance at Beginning of Reporting Period \$ 401,354

Revenue/Cash Receipts Deposited in Fund During Reporting FY:	Reporting Year	Cumulative*	% of Total
Property Tax Increment	\$ 3,942	\$ 411,186	100%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 796	\$ 1,843	0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

*must be completed where 'Reporting Year' is populated

Total Amount Deposited in Special Tax Allocation Fund During Reporting Period \$ 4,738

Cumulative Total Revenues/Cash Receipts \$ 413,029 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 143,578

Distribution of Surplus

Total Expenditures/Disbursements \$ 143,578

NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS \$ (138,840)

FUND BALANCE, END OF REPORTING PERIOD* \$ 262,514

* if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment cost, amounts expended during reporting period)

FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPLETED

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1)		
Rosenthal, Murphy, Coblenz & Donahue - Legal Services	1,375	
Cook County Treasurer - Property Tax Refund	142,203	
		\$ 143,578
2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)		
		\$ -
3. Property assembly, demolition, site preparation and environmental site improvement costs. Subsection (q)(2), (o)(2) and (o)(3)		
		\$ -
4. Costs of rehabilitation, reconstruction, repair or remodeling and replacement of existing public buildings. Subsection (q)(3) and (o)(4)		
		\$ -
5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5)		
		\$ -
6. Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs Recovery TIFs ONLY		
		\$ -

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))
Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period

FUND BALANCE, END OF REPORTING PERIOD \$ 262,514

	Amount of Original Issuance	Amount Designated
1. Description of Debt Obligations		

Total Amount Designated for Obligations \$ - \$ -

2. Description of Project Costs to be Paid

Estimate of Property Tax refund due to Certificate of Error		\$ 300,000

Total Amount Designated for Project Costs \$ 300,000

TOTAL AMOUNT DESIGNATED \$ 300,000

SURPLUS*/(DEFICIT) \$ (37,486)

* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X No property was acquired by the Municipality Within the Redevelopment Project Area

Property Acquired by the Municipality Within the Redevelopment Project Area

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)

If NO projects were undertaken by the Municipality Within the Redevelopment Project Area, indicate so in the space provided: X
If Projects WERE undertaken by the Municipality Within the Redevelopment Project Area enter the TOTAL number of projects and list them in detail below.

SECTION 5 PROVIDES PAGES 1-3 TO ACCOMMODATE UP TO 25 PROJECTS. PAGE 1 MUST BE INCLUDED WITH TIF REPORT. PAGES 2-3 SHOULD BE INCLUDED IF PROJECTS ARE LISTED ON THESE PAGES

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 1:			
Private Investment Undertaken (See Instructions)			\$ -
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 2:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 3:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 7:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

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Ratio of Private/Public Investment	0		0

Project 10:			
Private Investment Undertaken (See Instructions)			
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Project 11:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
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Project 12:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

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Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 14:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 15:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 16:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 17:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 18:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 19:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 20:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 21:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 22:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 23:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 24:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 25:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

VILLAGE OF GLENWOOD

ONE ASSELBORN WAY • GLENWOOD, ILLINOIS 60425

708.753.2400
708.753.2406 Fax



MAYOR
Kerry Durkin

CLERK
Ernestine T. Dobbins

TREASURER
Toleda Hart

TRUSTEES
Terrence A. Campbell
Alvin Freeman, Jr.
Carmen Hopkins
Richard Nielsen
Anthony Plott
Twone Thomas

ATTACHMENT B

February 20, 2013

The Honorable Judy Baar Topinka
Illinois Comptroller
James R. Thompson Center
100 West Randolph Street
Suite 15-1500
Chicago, Illinois 60601

Dear Ms. Topinka,

After discussions with staff regarding the Glenwoodie TIF District, it appears that our municipality has complied with all of the requirements of the Act during the preceding fiscal year.

If you have any questions, please do not hesitate to contact myself or Linda Brunette at 708-753-2400.

Sincerely,

A handwritten signature in blue ink, which appears to read 'Kerry Durkin'. The signature is fluid and cursive, with a large initial 'K'.

Kerry Durkin
Mayor

ROSENTHAL, MURPHEY, COBLENTZ & DONAHUE

LAW OFFICES

30 NORTH LA SALLE STREET

SUITE 1624

CHICAGO, ILLINOIS 60602

(312) 541-1070

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PETER D. COBLENTZ

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JUDITH N. KOLMAN

JOHN B. MURPHEY

JOY A. ROBERTS

PETER M. ROSENTHAL

YANCEY L. PINKSTON, JR.

February 18, 2013

ATTACHMENT C

WRITER'S DIRECT LINE

(312) 541-1075

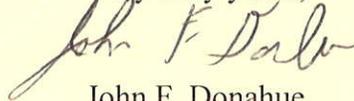
Judy Baar Topinka
Illinois Comptroller
James R. Thompson Center
100 W. Randolph St., Suite 15-1500
Chicago, Illinois 60601

Re: Village of Glenwood
Glenwoodie Redevelopment Project Area

Dear Ms. Topinka:

I serve as legal counsel to the Village of Glenwood. I have reviewed the annual report for the fiscal year ended April 30, 2012 for the Village's Glenwoodie Redevelopment Project Area and believe that the Village is in compliance with the Tax Increment Allocation Redevelopment Act.

Very truly yours,



John F. Donahue

Village of Glenwood, Illinois

TIF Glenwoodie Golf Course Fund

Financial and Compliance Report
Year Ended April 30, 2012

Contents

Independent Auditor's Report on Supplementary Information	1
Financial Statements	
Balance Sheet	2
Schedule of Revenues, Expenditures and Changes in Fund Balance	3
Independent Auditor's Report on Compliance	4



Independent Auditor's Report

To the Honorable President and
Members of the Board of Trustees
Village of Glenwood, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Glenwood, Illinois (Village), as of and for the year ended April 30, 2012, which collectively comprise the Village's basic financial statements and have issued our report thereon dated November 15, 2012 which contained an unqualified opinion on those financial statements. Our report contains an emphasis of matter paragraph which states "As discussed in Note 1, as of May 1, 2011, the Village adopted the reporting and disclosure requirements of Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise the Village's basic financial statements. We did not audit the financial statements of the Police Pension Fund, which represents 48.5 percent, 49.4 percent and 31.7 percent, respectively, of assets, fund balance/net assets and revenues/additions of the aggregate remaining fund information. Those statements were audited by other auditors whose report was furnished to us, and our opinion, insofar as it relates to the amounts included for the Police Pension Fund, is based solely on the report of the other auditors.

The accompanying Balance Sheet and Schedule of Revenues, Expenditures and Changes in Fund Balance for the TIF Glenwoodie Golf Course Fund are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

McGladrey LLP

Chicago, Illinois
November 15, 2012

Village of Glenwood, Illinois

Balance Sheet
TIF Glenwoodie Golf Course Fund
April 30, 2012

Assets	
Cash and cash equivalents	<u>\$ 264,266</u>
Liabilities and Fund Balance	
Liabilities	
Due to other funds	\$ 1,752
Fund balance	
Restricted	<u>262,514</u>
Total liabilities and fund balance	<u><u>\$ 264,266</u></u>

Village of Glenwood, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance
TIF Glenwoodie Golf Course Fund
Year Ended April 30, 2012

Revenues:		
Property taxes	\$	3,942
Interest		796
Total revenues		<u>4,738</u>
Expenditures:		
Current:		
Administration:		
Legal services		1,375
Other		142,203
Total expenditures		<u>143,578</u>
Change in fund balance		(138,840)
Fund balance:		
May 1, 2011		<u>401,354</u>
April 30, 2012	\$	<u><u>262,514</u></u>



Independent Auditor's Report on Compliance

To the Honorable President and
Members of the Board of Trustees
Village of Glenwood, Illinois

We have audited the Village of Glenwood, Illinois' (Village) compliance with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) applicable to the Village's TIF Glenwoodie Golf Course Fund (TIF) Project for the year ended April 30, 2012. Compliance with the requirements referred to above is the responsibility of the Village's management. Our responsibility is to express an opinion on the Village's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a material effect on the TIF project occurred. An audit includes examining, on a test basis, evidence about the Village's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Village's compliance with those requirements.

In our opinion, the Village complied, in all material respects, with the compliance requirements referred to above that are applicable to the TIF Project for the year ended April 30, 2012.

This report is intended solely for the information and use of management, the Village President and Board of Trustees, each governmental entity within the Project Area, the State Comptroller and others within the State of Illinois and is not intended to be and should not be used by anyone other than these specified parties.

McGladrey LLP

Chicago, Illinois
November 15, 2012

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

Name of Redevelopment Project Area:	Industrial North
Primary Use of Redevelopment Project Area*:	Industrial
If "Combination/Mixed" List Component Types:	
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act <input checked="" type="checkbox"/>	Industrial Jobs Recovery Law <input type="checkbox"/>

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment labeled Attachment A	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification labeled Attachment B		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion labeled Attachment C		X
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement labeled Attachment D		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) labeled Attachment E	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information labeled Attachment F	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report labeled Attachment H	X	
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose the Official Statement labeled Attachment I	X	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If yes, please enclose the Analysis labeled Attachment J	X	
Cumulatively, have deposits equal or greater than \$100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K	X	
Cumulatively, have deposits of incremental revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L	X	
A list of all intergovernmental agreements in effect in FY 2010, to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose list only of the intergovernmental agreements labeled Attachment M	X	

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))

Provide an analysis of the special tax allocation fund.

Fund Balance at Beginning of Reporting Period

Revenue/Cash Receipts Deposited in Fund During Reporting FY:	Reporting Year	Cumulative*	% of Total
Property Tax Increment			0%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest			0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

*must be completed where 'Reporting Year' is populated

Total Amount Deposited in Special Tax Allocation Fund During Reporting Period

Cumulative Total Revenues/Cash Receipts

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)

Distribution of Surplus

Total Expenditures/Disbursements

NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS

FUND BALANCE, END OF REPORTING PERIOD*

* if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment cost, amounts expended during reporting period)

FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPLETED

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1) None		
		\$ -
2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)		
		\$ -
3. Property assembly, demolition, site preparation and environmental site improvement costs. Subsection (q)(2), (o)(2) and (o)(3)		
		\$ -
4. Costs of rehabilitation, reconstruction, repair or remodeling and replacement of existing public buildings. Subsection (q)(3) and (o)(4)		
		\$ -
5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5)		
		\$ -
6. Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs Recovery TIFs ONLY		
		\$ -

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))
 Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period

FUND BALANCE, END OF REPORTING PERIOD \$ -

	Amount of Original Issuance	Amount Designated
1. Description of Debt Obligations		

Total Amount Designated for Obligations \$ - \$ -

2. Description of Project Costs to be Paid		

Total Amount Designated for Project Costs \$ -

TOTAL AMOUNT DESIGNATED \$ -

SURPLUS*/(DEFICIT) \$ -

* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

No property was acquired by the Municipality Within the Redevelopment Project Area

Property Acquired by the Municipality Within the Redevelopment Project Area

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)

PAGE 1

If NO projects were undertaken by the Municipality Within the Redevelopment Project Area, indicate so in the space provided: _____ X
If Projects WERE undertaken by the Municipality Within the Redevelopment Project Area enter the TOTAL number of projects and list them in detail below. _____

SECTION 5 PROVIDES PAGES 1-3 TO ACCOMMODATE UP TO 25 PROJECTS. PAGE 1 **MUST BE INCLUDED** WITH TIF REPORT. PAGES 2-3 SHOULD BE INCLUDED **IF** PROJECTS ARE LISTED ON THESE PAGES

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 1:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)			\$ -
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 2:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 3:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 7:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 8:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 9:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 10:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 11:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 12:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

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Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 14:			
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Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

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Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 16:			
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Ratio of Private/Public Investment	0		0

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Project 21:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
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Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 23:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 24:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 25:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

VILLAGE OF GLENWOOD

ONE ASSELBORN WAY • GLENWOOD, ILLINOIS 60425

708.753.2400
708.753.2406 Fax



MAYOR
Kerry Durkin

CLERK
Ernestine T. Dobbins

TREASURER
Toleda Hart

TRUSTEES
Terrence A. Campbell
Alvin Freeman, Jr.
Carmen Hopkins
Richard Nielsen
Anthony Plott
Twone Thomas

ATTACHMENT B

February 20, 2013

The Honorable Judy Baar Topinka
Illinois Comptroller
James R. Thompson Center
100 West Randolph Street
Suite 15-1500
Chicago, Illinois 60601

Dear Ms. Topinka,

After discussions with staff regarding the Industrial North TIF District, it appears that our municipality has complied with all of the requirements of the Act during the preceding fiscal year.

If you have any questions, please do not hesitate to contact myself or Linda Brunette at 708-753-2400.

Sincerely,

A handwritten signature in blue ink, appearing to read "Kerry Durkin", is written over the word "Sincerely,".

Kerry Durkin
Mayor

ROSENTHAL, MURPHEY, COBLENTZ & DONAHUE

LAW OFFICES

30 NORTH LA SALLE STREET

SUITE 1624

CHICAGO, ILLINOIS 60602

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YANCEY L. PINKSTON, JR.

February 18, 2013

WRITER'S DIRECT LINE

(312) 541-1075

ATTACHMENT C

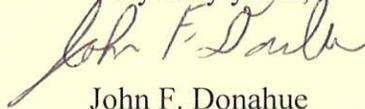
Judy Baar Topinka
Illinois Comptroller
James R. Thompson Center
100 W. Randolph St., Suite 15-1500
Chicago, Illinois 60601

Re: Village of Glenwood
Industrial North Redevelopment Project Area

Dear Ms. Topinka:

I serve as legal counsel to the Village of Glenwood. I have reviewed the annual report for the fiscal year ended April 30, 2012 for the Village's Industrial North Redevelopment Project Area and believe that the Village is in compliance with the Tax Increment Allocation Redevelopment Act.

Very truly yours,



John F. Donahue

Attachment "D"

VILLAGE OF GLENWOOD

COOK COUNTY, ILLINOIS

ORDINANCE NO. 2011- 28

**AN ORDINANCE APPROVING THE REDEVELOPMENT PLAN AND PROJECT FOR
THE INDUSTRIAL NORTH REDEVELOPMENT PROJECT AREA**

ADOPTED BY THE PRESIDENT AND
BOARD OF TRUSTEES OF THE
VILLAGE OF GLENWOOD
THIS 17 th DAY OF MAY, 2011

Published in pamphlet form
by authority of the President
and Board of Trustees of the
Village of Glenwood, Cook
County, Illinois this 17th day
of May, 2011.

ORDINANCE NO. 2011-28

AN ORDINANCE APPROVING THE REDEVELOPMENT PLAN AND PROJECT FOR THE INDUSTRIAL NORTH REDEVELOPMENT PROJECT AREA

WHEREAS, the Village of Glenwood (the “Village”) desires to implement Tax Increment Financing pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.*, as amended (the “Act”) for the proposed Industrial North Redevelopment Project Area within the municipal boundaries of the Village, and more particularly within the Redevelopment Project Area described in Exhibit “A,” attached hereto and made a part hereof;

WHEREAS, a map of the proposed Industrial North Redevelopment Project Area showing the general street location of the Industrial North Redevelopment Project Area is attached as Exhibit B and made a part hereof;

WHEREAS, pursuant to the direction of the Village’s corporate authorities, an “interested parties” registry in accordance with Section 11-74.4-4.2 of the Act was established for the proposed Industrial North Redevelopment Project Area pursuant to the registration rules previously established by Village of Glenwood Ordinance 2000-17. Notice of the existence of the interested parties registry was given by publication in a newspaper of general circulation within the Village of Glenwood;

WHEREAS, pursuant to the Act, the Village prepared a Redevelopment Plan and Project for the proposed Industrial North Redevelopment Project Area and an Eligibility Report which determined that the proposed Industrial North Redevelopment Area met the Act’s eligibility requirements for the establishment of a Redevelopment Project Area. A copy of these reports

was provided by certified mail to all taxing districts that have taxable property in the proposed Industrial North Redevelopment Project Area and to the Illinois Department of Commerce and Economic Opportunity. Notice of the availability of these reports was provided to all residential addresses located outside the proposed Industrial North Redevelopment Area and within 750 feet of its boundaries. Since, at the time of this notice there were no individuals registered on the interested parties registry for the proposed Industrial North Redevelopment Area, there were no interested parties that could have been given notice of the availability of these reports;

WHEREAS, pursuant to notice as required by the Act, a Joint Review Board was convened pursuant to the Act, which Board rendered its opinion that the proposed Industrial North Redevelopment Project Area met the Act's qualifications for the establishment of a Redevelopment Project Area;

WHEREAS, pursuant to Section 5 of the Act, the Board of Trustees held a public hearing on May 3, 2011 relative to the Redevelopment Plan and Project for the proposed Industrial North Redevelopment Project Area and the designation of the Industrial North Redevelopment Project Area as a Redevelopment Project Area under the Act; and

WHEREAS, due notice with respect to such hearing was given pursuant to the Act, said notice being given: (1) to all taxing districts entitled to said notice and the Illinois Department of Commerce and Economic Opportunity by certified mail; (2) to all residential addresses outside of and within 750 feet of the boundaries of the proposed Industrial North Redevelopment Project Area by regular First Class U.S. Mail; (3) by certified mail to the person or persons in whose name the general taxes for the last preceding year were paid on each lot, block, tract, or parcel of land lying within the proposed Industrial North Redevelopment Project Area and in the event taxes for the last preceding year were not paid, said notice was also sent to the persons last listed

on the tax rolls within the preceding 3 years as the owners of such property; and (4) by publication on April 18, 2011, and April 19, 2011;

WHEREAS, the Board of Trustees has reviewed and considered: (1) the Redevelopment Plan and Project and the Eligibility Report for the proposed Industrial North Redevelopment Project Area; (2) the conditions qualifying the proposed Area as a Redevelopment Project Area under the Act; and (3) the testimony and comments made at the Public Hearing;

WHEREAS, the Board of Trustees was generally informed of the conditions in the proposed Industrial North Redevelopment Project Area;

WHEREAS, the Redevelopment Plan and Project and the Eligibility Report sets forth the conditions in the proposed Industrial North Redevelopment Project Area qualifying said Area as a Redevelopment Project Area under the Act;

WHEREAS, the proposed Industrial North Redevelopment Project Area would not reasonably be developed or redeveloped without the use of tax increment revenues, and such revenues will be exclusively utilized for the redevelopment of the Industrial North Redevelopment Project Area;

WHEREAS, the Board of Trustees has reviewed the conditions pertaining to real property in the proposed Industrial North Redevelopment Project Area to determine whether contiguous parcels of real property and improvements thereon in the proposed Industrial North Redevelopment Project Area will be substantially benefited by the proposed Redevelopment Plan and Project improvements; and

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF GLENWOOD COOK COUNTY, ILLINOIS, as follows:

SECTION 1: Recitals.

The forgoing recitals are a material part of this Ordinance and are incorporated into this Section as if they were fully set forth in this Section.

SECTION 2: Findings of Fact.

The Board of Trustees hereby makes the following findings of fact pursuant to Section 3 of the Act:

- A. The area constituting the proposed Industrial North Redevelopment Project Area is legally described on Exhibit A and depicted on Exhibit B, both of which are attached hereto and made a part hereof.
- B. There exists conditions which cause the area designated as the Industrial North Redevelopment Project Area to be classified as a Redevelopment Project Area under the Act;
- C. The Industrial North Redevelopment Project Area on the whole has not been subject to growth and development through investment by private enterprise and would not be reasonably anticipated to be developed without the adoption of the Redevelopment Plan and Project proposed for the Industrial North Redevelopment Project Area.
- D. The Industrial North Redevelopment Project Area would not reasonably be developed without the use of tax increment revenues.

E. The Industrial North Redevelopment Plan and Project conforms to the Comprehensive Plan for the development of the Village as a whole.

F. The parcels of real property in the proposed Industrial North Redevelopment Project Area are contiguous, and those contiguous parcels of real property and improvements thereon will be substantially benefited by the Redevelopment Plan and Project for the Industrial North Redevelopment Area.

G. The Redevelopment Plan and Project for the Industrial North Redevelopment Project Area establishes an estimated date for final completion of the Redevelopment Plan and Project for the Industrial North Redevelopment Project Area that is not later than December 31st of the year in which the payment to the municipal treasurer is to be made with respect to ad valorem taxes levied in the 23rd calendar year after the year in which the Ordinance approving the Redevelopment Project Area was adopted.

H. The Redevelopment Plan and Project for the Industrial North Redevelopment Project Area establishes an estimated date for retirement of obligations incurred to finance Redevelopment Project Costs that is not later than December 31st of the year in which the payment to the municipal treasurer is to be made with respect to ad valorem taxes levied in the 23rd calendar year after the year in which the Ordinance approving the Redevelopment Project Area was adopted.

I. The tax incremental revenues will be exclusively utilized for the development of the Industrial North Redevelopment Project Area.

J. The Village has obtained a Redevelopment Plan and Project for the Industrial North Redevelopment Area that includes an Eligibility Report addressing the feasibility of establishing

the Industrial North Redevelopment Project Area as a Redevelopment Project Area under the Act in accordance with the requirements of the Act.

K. The Redevelopment Plan and Project for the Industrial North Redevelopment Project Area certifies that it will not result in the displacement of residents from 10 or more inhabited residential units.

SECTION 3: Approval of the Redevelopment Plan and Project and the Eligibility Report.

The Redevelopment Plan and Project and the Eligibility Report for the Industrial North Redevelopment Project Area which were the subject matter of the public hearing held on May 3, 2011 are hereby adopted and approved. A copy of said Redevelopment Plan and Project and the Eligibility Report is attached hereto as Exhibit C and herein made a part of this Ordinance.

SECTION 4: Partial Invalidity.

If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity thereof shall not affect any other provision of this Ordinance.

SECTION 5: Repealer.

All Ordinances or parts of Ordinances in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 6: Filing of Ordinance.

The Village Clerk is hereby authorized and directed to cause a certified copy of this Ordinance to be filed in the Office of the Cook County Clerk.

SECTION 7: Effective Date.

This Ordinance shall immediately be in full force and effect, and shall subsequently be published in pamphlet form.

PASSED by roll call vote this 17th day of May, 2011.

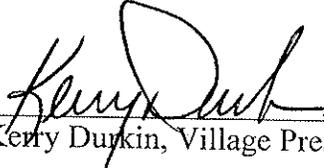
AYES: 6 Barry, Campbell, Freeman, Nielsen, Plott , Thomas

NAYS: 0

ABSENT: 0

ABSTAIN: 0

APPROVED this 17th day of May, 2011.


Kerry Durkin, Village President

ATTEST:

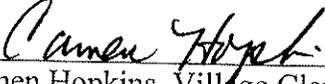

Carmen Hopkins, Village Clerk

Exhibit A

(Legal Description of the Industrial North Redevelopment Project Area)

**VILLAGE OF GLENWOOD, ILLINOIS
INDUSTRIAL NORTH REDEVELOPMENT PROJECT
AREA**

LOTS 2, 3, 4, OUTLOT A AND OUTLOT B OF THE INDUSTRIAL NORTH SUBDIVISION BEING A SUBDIVISION OF THAT PART OF THE NORTH HALF OF THE NORTH HALF OF SECTION 9, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS RECORDED AS DOCUMENT NUMBER 1108916064 IN THE COOK COUNTY RECORDER OF DEEDS OFFICE

Exhibit B

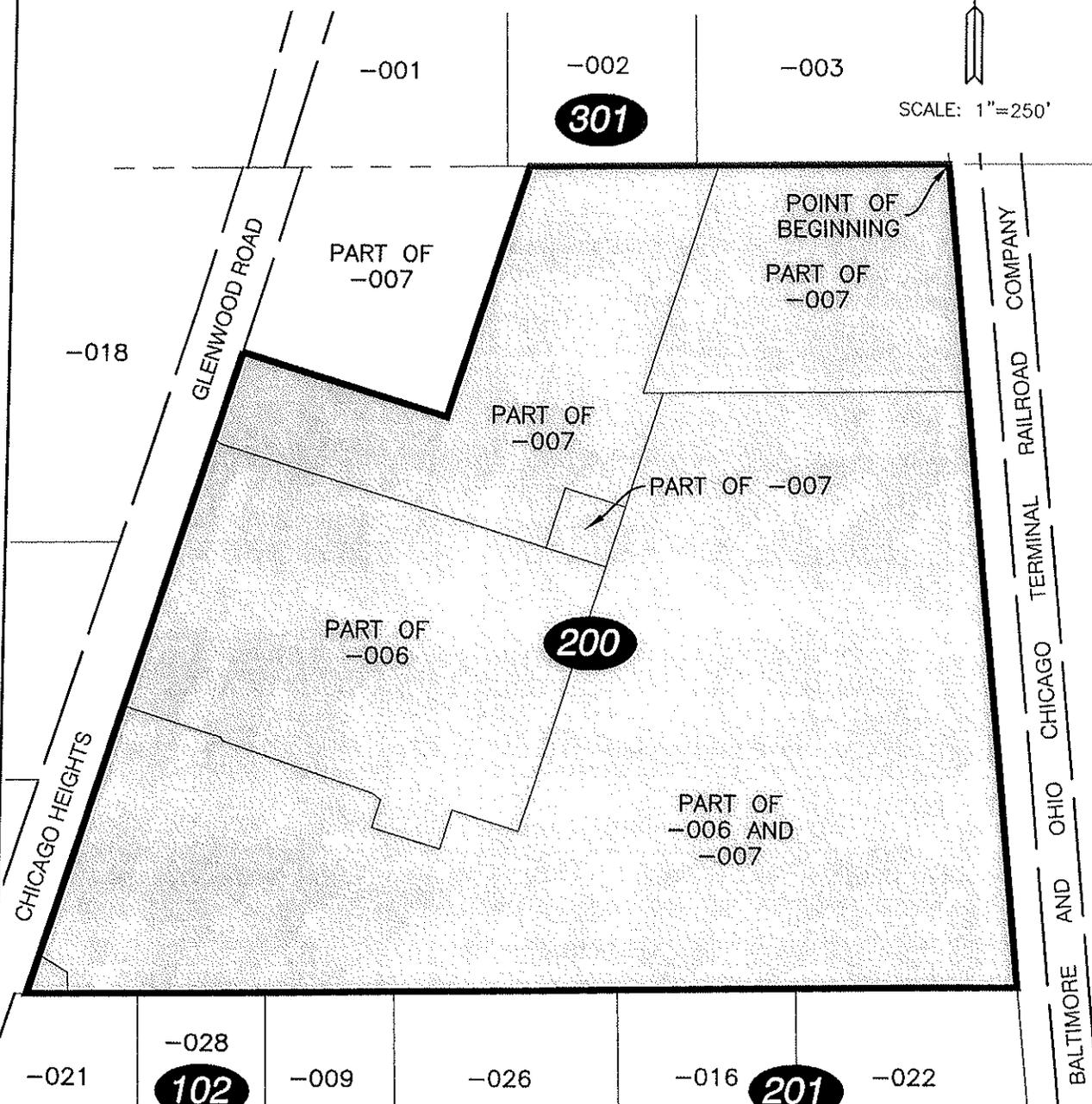
(Map showing the general street location of the Industrial North Redevelopment Project Area)

EXHIBIT "B"

INDUSTRIAL NORTH SUBDIVISION TAX INCREMENT REDEVELOPMENT PROJECT AREA



SCALE: 1"=250'



PREPARED BY:



17000 SOUTH PARK AVENUE
SOUTH HOLLAND, ILLINOIS 60473
(708) 331-6700

S11-03-005

Exhibit C
(Redevelopment Plan and Project and Eligibility Report)

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

CERTIFICATE

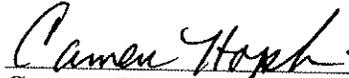
I, Carmen Hopkins, certify that I am the municipal clerk of the Village of Glenwood, Illinois.

I further certify that on May 17, 2011, the Corporate Authorities of the Village of Glenwood passed and approved Ordinance No. 2011-28, entitled,

AN ORDINANCE APPROVING THE REDEVELOPMENT PLAN AND PROJECT FOR THE INDUSTRIAL NORTH REDEVELOPMENT PROJECT AREA

A true and correct copy of Ordinance No. 2011 - 28 is attached

Dated at Glenwood, Illinois, this 17th day of May, 2011.


Carmen Hopkins Municipal Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

**FILING CERTIFICATE RE: APPROVAL OF
PLAN AND PROJECT**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Cook County, Illinois, and as such official I do further certify that on the ____ day of _____ 2011 there was filed in my office a duly certified copy of an ordinance numbered _____, entitled:

**AN ORDINANCE APPROVING THE REDEVELOPMENT PLAN AND PROJECT FOR
THE INDUSTRIAL NORTH REDEVELOPMENT PROJECT AREA**

duly adopted by the President and Board of Trustees of the Village of Glenwood, Cook County, Illinois, on the ___st day of May 2011, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this _____ day of _____ 2011.

[SEAL]

County Clerk of Cook County, Illinois

VILLAGE OF GLENWOOD

COOK COUNTY, ILLINOIS

ORDINANCE NO. 2011- 29

AN ORDINANCE DESIGNATING THE INDUSTRIAL NORTH REDEVELOPMENT
PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION
REDEVELOPMENT ACT

ADOPTED BY THE PRESIDENT AND
BOARD OF TRUSTEES OF THE
VILLAGE OF GLENWOOD
THIS 17 th DAY OF MAY, 2011

Published in pamphlet form
by authority of the President
and Board of Trustees of the
Village of Glenwood, Cook
County, Illinois this 17th day
of May, 2011.

ORDINANCE NO. 2011- 29

AN ORDINANCE DESIGNATING THE INDUSTRIAL NORTH REDEVELOPMENT PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION REDEVELOPMENT ACT

WHEREAS, the Board of Trustees of the Village of Glenwood (the “Village”) has heretofore adopted and approved a Redevelopment Plan and Project and an Eligibility Report for the proposed Industrial North Redevelopment Project Area;

WHEREAS, pursuant to the Tax Increment Allocation Redevelopment Act, as amended (the “Act”), the Village now desires to designate the area referred to in said Plan and Project as a Redevelopment Project Area;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF GLENWOOD, COOK COUNTY, ILLINOIS, as follows:

SECTION 1: Recitals.

The forgoing recitals are a material part of this Ordinance and are incorporated into this Section as if they were fully set forth in this Section.

SECTION 2: Designation of the Industrial North Redevelopment Project Area.

The property described on Exhibit A and depicted on Exhibit B, both of which are attached hereto and made a part hereof is hereby designated as a Redevelopment Project Area, pursuant to Section 4 of the Act and known as the Industrial North Redevelopment Project Area.

SECTION 3: Repealer.

All Ordinances or parts of Ordinances in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 4: Filing of Ordinance.

The Village Clerk is hereby authorized and directed to cause a certified copy of this Ordinance to be filed in the Office of the Cook County Clerk.

SECTION 5: Effective Date.

This Ordinance shall immediately be in full force and effect, and shall subsequently be published in pamphlet form.

PASSED by roll call vote this 17th day of May, 2011.

AYES: 6 Barry, Campbell, Freeman, Nielsen, Plott, Thomas

NAYS: 0

ABSENT: 0

ABSTAIN: 0

APPROVED this 17th day of May, 2011.

ATTEST:

Carmen Hopkins
Carmen Hopkins, Village Clerk

Kerry Durkin
Kerry Durkin, Village President

Exhibit A

(Legal Description of the Industrial North Redevelopment Project Area)

**VILLAGE OF GLENWOOD, ILLINOIS
INDUSTRIAL NORTH REDEVELOPMENT PROJECT
AREA**

LOTS 2, 3, 4, OUTLOT A AND OUTLOT B OF THE INDUSTRIAL NORTH SUBDIVISION BEING A SUBDIVISION OF THAT PART OF THE NORTH HALF OF THE NORTH HALF OF SECTION 9, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS RECORDED AS DOCUMENT NUMBER 1108916064 IN THE COOK COUNTY RECORDER OF DEEDS OFFICE

Exhibit B

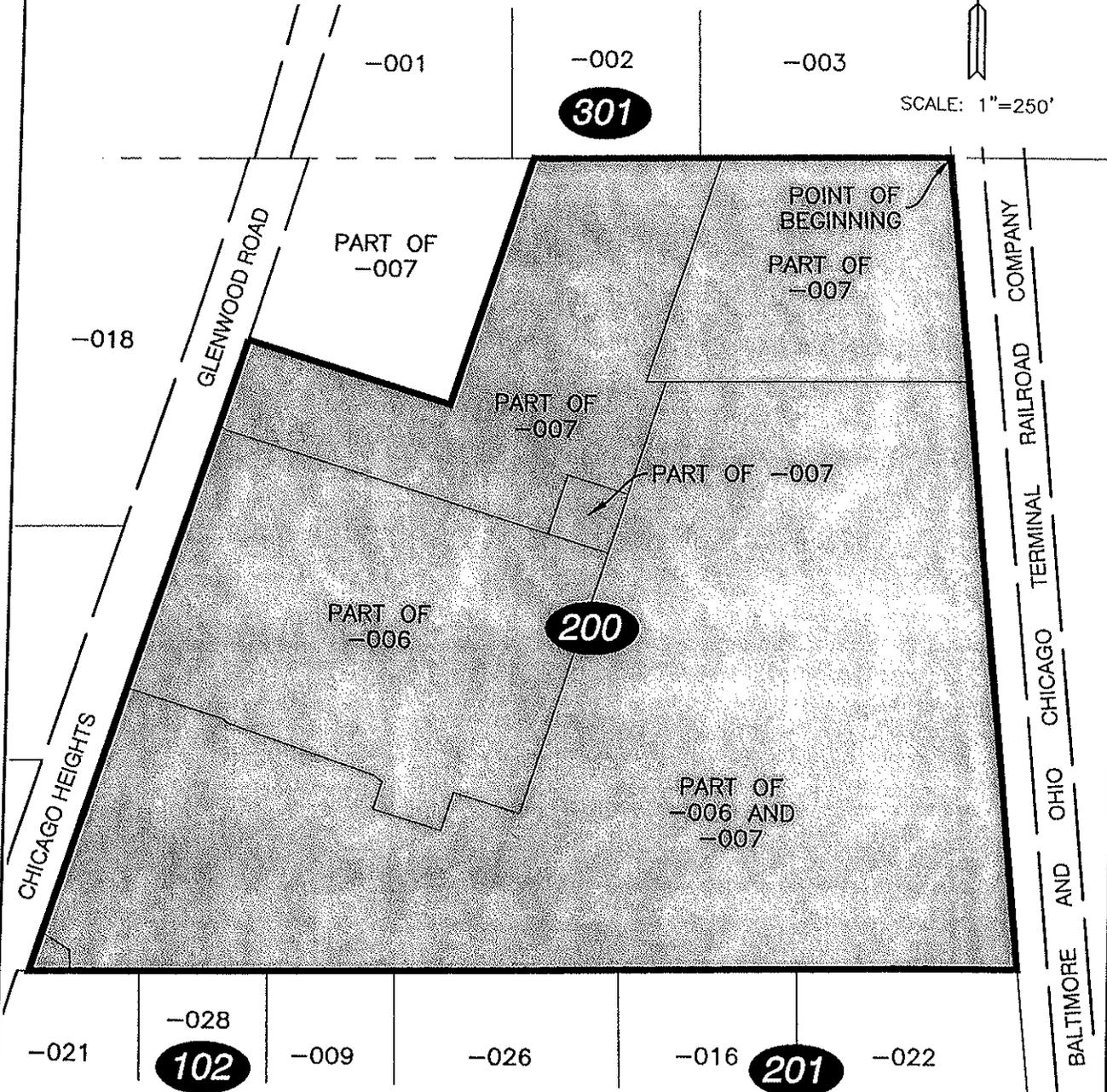
(Map showing the general street boundaries of the Industrial North Redevelopment Project Area)

EXHIBIT "B"

INDUSTRIAL NORTH SUBDIVISION TAX INCREMENT REDEVELOPMENT PROJECT AREA



SCALE: 1"=250'



PREPARED BY:



Robinson
ENGINEERING

17000 SOUTH PARK AVENUE
SOUTH HOLLAND, ILLINOIS 60473
(708) 331-6700

S11-03-005

STATE OF ILLINOIS

COUNTY OF COOK

) ss.
)

)

CERTIFICATE

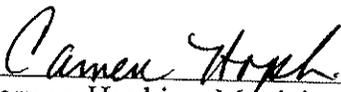
I, Carmen Hopkins, certify that I am the municipal clerk of the Village of Glenwood, Illinois.

I further certify that on May 17, 2011, the Corporate Authorities of the Village of Glenwood passed and approved Ordinance No. 2011- 29, entitled,

**AN ORDINANCE DESIGNATING THE INDUSTRIAL NORTH REDEVELOPMENT
PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION
REDEVELOPMENT ACT**

A true and correct copy of Ordinance No. 2011 - 29 is attached.

Dated at Glenwood, Illinois, this 17th day of May, 2011.


Carmen Hopkins, Municipal Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

**FILING CERTIFICATE RE: APPROVAL OF
THE INDUSTRIAL NORTH REDEVELOPMENT PROJECT AREA**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Cook County, Illinois, and as such official I do further certify that on the ____ day of _____ 2011 there was filed in my office a duly certified copy of an ordinance numbered _____, entitled:

**AN ORDINANCE DESIGNATING THE INDUSTRIAL NORTH REDEVELOPMENT
PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION
REDEVELOPMENT ACT**

duly adopted by the President and Board of Trustees of the Village of Glenwood, Cook County, Illinois, on the ___st day of May 2011, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____ 2011.

County Clerk of Cook County, Illinois

[SEAL]

VILLAGE OF GLENWOOD

COOK COUNTY, ILLINOIS

ORDINANCE NO. 2011- 30

AN ORDINANCE ADOPTING TAX INCREMENT FINANCING FOR THE
INDUSTRIAL NORTH REDEVELOPMENT PROJECT AREA

ADOPTED BY THE PRESIDENT AND
BOARD OF TRUSTEES OF THE
VILLAGE OF GLENWOOD

THIS 17 th DAY OF MAY, 2011

Published in pamphlet form
by authority of the President
and Board of Trustees of the
Village of Glenwood, Cook
County, Illinois this 17th day
of May, 2011.

ORDINANCE NO. 2011- 30

**AN ORDINANCE ADOPTING TAX INCREMENT
FINANCING FOR THE INDUSTRIAL NORTH REDEVELOPMENT PROJECT AREA**

WHEREAS, the Village of Glenwood (the “Village”) desires to adopt Tax Increment Financing pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.* (the “Act”) with respect to the Industrial North Redevelopment Project Area (the “Redevelopment Project Area”); and

WHEREAS, the Village has approved the Redevelopment Plan and Project for the Industrial North Redevelopment Project Area and has designated the Industrial North Redevelopment Project Area as a Redevelopment Project Area pursuant to the provisions of the Act, and has otherwise complied with all other conditions required by the Act;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF GLENWOOD COOK COUNTY, ILLINOIS, as follows:

SECTION 1: Recitals.

The forgoing recitals are a material part of this Ordinance and are incorporated into this Section as if they were fully set forth in this Section.

SECTION 2: Tax Increment Financing Approved.

Tax Increment Financing is hereby approved and adopted in respect to the Redevelopment Plan and Project approved and adopted for the Industrial North Redevelopment Project Area and hereby approved and adopted for the Industrial North Redevelopment Project Area legally described on Exhibit A and depicted on Exhibit B, both of which are attached hereto and incorporated herein.

SECTION 3: Incremental Taxes.

The ad valorem taxes arising from the levies upon taxable real property in the Industrial North Redevelopment Project Area by taxing districts, and tax rates determined in the manner provided by Section 9 of the Act each year after the effective date of this Ordinance until the expiration of the Redevelopment Plan and Project for the Industrial North Redevelopment Project Area, shall be divided as follows:

A. That portion of taxes levied upon each taxable lot, block, tract, or parcel of real property which is attributable to the lesser of either the equalized assessed value or the initial equalized assessed value of such taxable lot, block, tract, or parcel of real property in the Industrial North Redevelopment Project Area shall be allocated to and when collected shall be paid to the respective taxing districts in the manner required by law in the absence of the adoption of Tax Increment Allocation Financing.

B. That portion, if any, of such taxes which is attributable to any increase in the equalized assessed valuation of each lot, block, tract, or parcel of real property in the Industrial North Redevelopment Project Area over and above the lesser of either the equalized assessed value or the initial equalized assessed value of each such taxable lot, block, tract, or parcel of real property in the Industrial North Redevelopment Project Area shall be allocated to and when collected shall be paid to the Village in such manner as shall be designated by the Board of Trustees. Said funds shall be deposited in a special fund called the Special Tax Allocation Fund for the Industrial North Redevelopment Project Area and such taxes shall be used for the purposes of paying Redevelopment Project Costs and obligations pursuant to the Redevelopment Plan and Project referred to hereinabove for the Industrial North Redevelopment Project Area.

SECTION 4: Use of Funds.

The Village shall obtain and utilize incremental taxes arising pursuant to the Act for the payment of Redevelopment Project Costs and all municipal obligations financing Redevelopment Project Costs in accordance with the provisions of the Act and as otherwise allowed by Act and the Redevelopment Plan and Project.

SECTION 5: Repealer.

All Ordinances or parts of Ordinances in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 6: Filing of Ordinance.

The Village Clerk is hereby authorized and directed to cause a certified copy of this Ordinance to be filed in the Office of the Cook County Clerk.

SECTION 7: Effective Date.

This Ordinance shall immediately be in full force and effect, and shall subsequently be published in pamphlet form.

PASSED by roll call vote this 17th day of May, 2011.

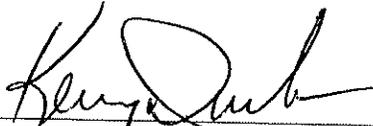
AYES: 6 Barry, Campbell, Freeman, Nielsen, Plott, Thomas

NAYS: 0

ABSENT: 0

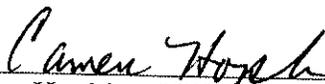
ABSTAIN: 0

APPROVED this 17th day of May, 2011.



Kerry Durkin, Village President

ATTEST:



Carmen Hopkins, Village Clerk

Exhibit A
(Legal Description of the Industrial North Redevelopment Project Area)

**VILLAGE OF GLENWOOD, ILLINOIS
INDUSTRIAL NORTH REDEVELOPMENT PROJECT
AREA**

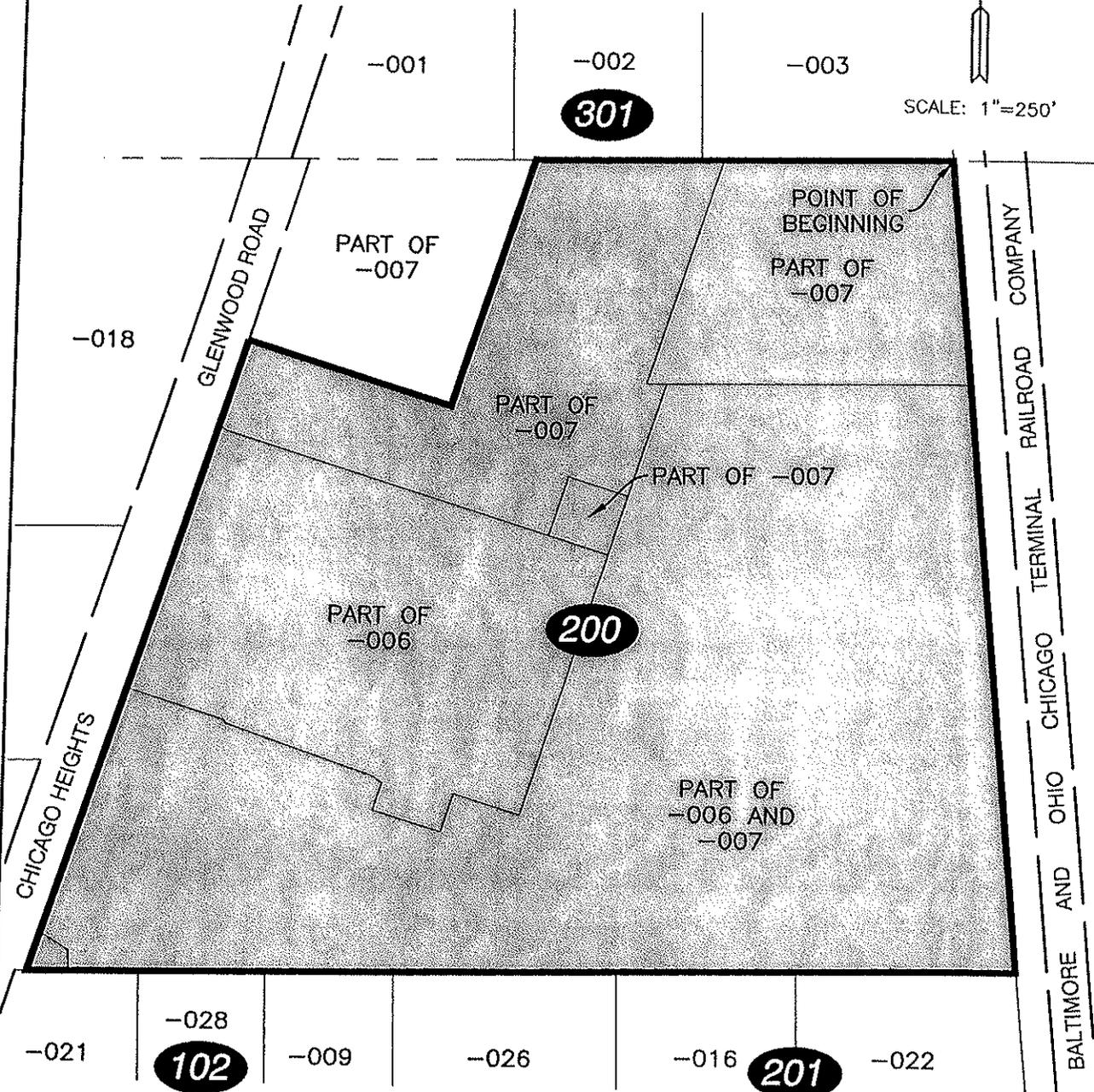
LOTS 2, 3, 4, OUTLOT A AND OUTLOT B OF THE INDUSTRIAL NORTH SUBDIVISION
BEING A SUBDIVISION OF THAT PART OF THE NORTH HALF OF THE NORTH HALF
OF SECTION 9, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL
MERIDIAN IN COOK COUNTY, ILLINOIS RECORDED AS DOCUMENT NUMBER
1108916064 IN THE COOK COUNTY RECORDER OF DEEDS OFFICE

EXHIBIT "B"

INDUSTRIAL NORTH SUBDIVISION TAX INCREMENT REDEVELOPMENT PROJECT AREA



SCALE: 1"=250'



PREPARED BY:

 **Robinson**
ENGINEERING
17000 SOUTH PARK AVENUE
SOUTH HOLLAND, ILLINOIS 60473
(708) 331-6700

S11-03-005

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

CERTIFICATE

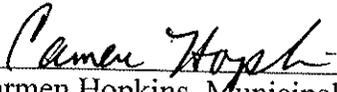
I, Carmen Hopkins, certify that I am the municipal clerk of the Village of Glenwood, Illinois.

I further certify that on May 17, 2011, the Corporate Authorities of the Village of Glenwood passed and approved Ordinance No. 2011- 30, entitled,

AN ORDINANCE ADOPTING TAX INCREMENT FINANCING FOR THE INDUSTRIAL NORTH REDEVELOPMENT PROJECT AREA

A true and correct copy of Ordinance No. 2011 - 30 is attached.

Dated at Glenwood, Illinois, this 17th day of May, 2011.


Carmen Hopkins, Municipal Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

**FILING CERTIFICATE RE: APPROVAL OF TAX INCREMENT FINANCING FOR
THE INDUSTRIAL NORTH REDEVELOPMENT PROJECT AREA**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Cook County, Illinois, and as such official I do further certify that on the _____ day of _____ 2011 there was filed in my office a duly certified copy of an ordinance numbered _____, entitled:

**AN ORDINANCE ADOPTING TAX INCREMENT FINANCING FOR THE
INDUSTRIAL NORTH REDEVELOPMENT PROJECT AREA**

duly adopted by the President and Board of Trustees of the Village of Glenwood, Cook County, Illinois, on the ___st day of May 2011, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this _____ day of _____ 2011.

[SEAL]

County Clerk of Cook County, Illinois